



FFE INDIA TRUST

ANNUAL REPORT

2024-25



FOUNDATION FOR EXCELLENCE
Nurturing Brilliance ★ Transforming Generations

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MESSAGE FROM THE MANAGING TRUSTEE



Dear Friends and Supporters,

As we close the financial year 2024-25, I extend my heartfelt gratitude to each one of you—our donors, partners, alumni, and well-wishers. Thank you for placing your trust in the mission of the Foundation for Excellence (FFE) India Trust. Your steadfast support fuels our vision of enabling bright, deserving students to realise their dreams through higher education.

Dr. Prabhu Goel and Mrs. Poonam Goel established the Foundation for Excellence (FFE) in 1994 because they understood that access to education could catalyse

lasting change in young people with high potential. FFE's flagship scholarship program has since played a pivotal role in delivering much-needed financial assistance as well as mentorship and skill-building programs, which have helped bright students succeed during their educational journeys and as professionals.

FY 2024-25 holds special significance for us. As we mark FFE's **30th year of operation**, we are proud to share that we supported a total of **18,884 scholars** this year—the most in a single year since our inception. With your generous contributions, we awarded

scholarships worth **₹91.6 crores**, helping talented young minds pursue professional degrees across India. Many of these students will be the first in their families to graduate.

We received over 30,000 applications this year. From these, we welcomed **4,895** new, first-time scholars into the FFE family. Amongst these scholars, 41% were women—a 10% increase over the previous year's intake.

The scholarship program's growth was supported by the generosity of 17 new corporate partners, 10 new foundations and **1,271** new individual donors, in addition to the expansion of existing sponsorships.

Over the course of the year, we deepened our collaborations with corporates and institutions and launched new initiatives aimed at reaching more deserving students in remote and underserved regions. We conducted regular meetings with donors, ensuring continued and mutually beneficial engagement. It was also truly inspiring to see more and more of our alumni contributing to building a virtuous cycle of hope and opportunity by getting involved as mentors, donors, and ambassadors.

Beyond scholarships, we significantly strengthened our holistic support ecosystem this year. More than **2,500 volunteers**, including many from our ever-growing alumni network, stepped forward as mentors. They helped guide scholars through career choices, develop workplace readiness, and build life skills.

Today, FFE's student support services are comprehensive: they include leadership training, technical training through certification courses and webinars, and support for emotional well-being. These programs added up to a cumulative effort of over 5 lakh hours spent on skill-building across 21 different initiatives and over 35,000 hours of mentoring. These programs continue to equip our scholars to step into the workforce with confidence and purpose.

FFE continues to excel in its role of offering students a bridge between their challenging backgrounds and promising futures. Our efforts have resulted in encouraging placement opportunities for students even in today's uncertain economic climate.

On behalf of the Board of Trustees, I thank everyone associated with FFE for your generosity, trust, and commitment to this cause.

I would also like to express my gratitude to FFE's dedicated team, led by CEO Ram Kolavennu. Their unwavering dedication, operational excellence, and deep sense of purpose make the Foundation's consistent program delivery possible.

Together, we are transforming lives and nurturing the leaders, innovators, and changemakers of tomorrow.

Sudha Kidao

Managing Trustee
FFE India Trust





MISSION



To transform the lives of academically bright and economically underprivileged students in India by enabling them to complete their higher education through merit-cum-means scholarships and other assistance.

History & Impact

Dr. Prabhu Goel and Mrs. Poonam Goel established the Foundation for Excellence (FFE) in 1994 with a well-defined mission. Over the past three decades, the organization has awarded

1,30,348 scholarships amounting to Rs 528 crore, which have directly helped 43,237 students in India. In FY 2024-25 alone, FFE awarded scholarships worth Rs 91.61 crore to 18,884 students across India

FFE's comprehensive "Beyond Scholarship Program" provides holistic support to students by addressing gaps in their skill sets and setting them on a trajectory toward a successful and promising future. As part of this program, engineering students in years 2 to 4 receive in-depth training in both technical and soft skills, designed to increase their employability. Law students benefit from specialized training tailored to their field. Additionally, a robust Mentoring Program for year 3 students of both engineering and law has proven to be profoundly impactful in shaping students' career paths. This extensive support has had significant impact: we have observed a minimum twofold increase in starting salaries for graduating students compared to previous cohorts who did not receive comparable training and mentorship.

The impact of FFE's programs echoes across generations, empowering each new cohort of students to pursue opportunities that were once



Dr. Prabhu (left) & Mrs. Poonam Goel (right)

limited by financial barriers or lack of access. Our approach, which combines financial aid, skill building, and mentorship, helps students become catalysts for substantial economic advancement, thereby fostering intergenerational social and financial mobility for them and their families.

FFE India Trust Board



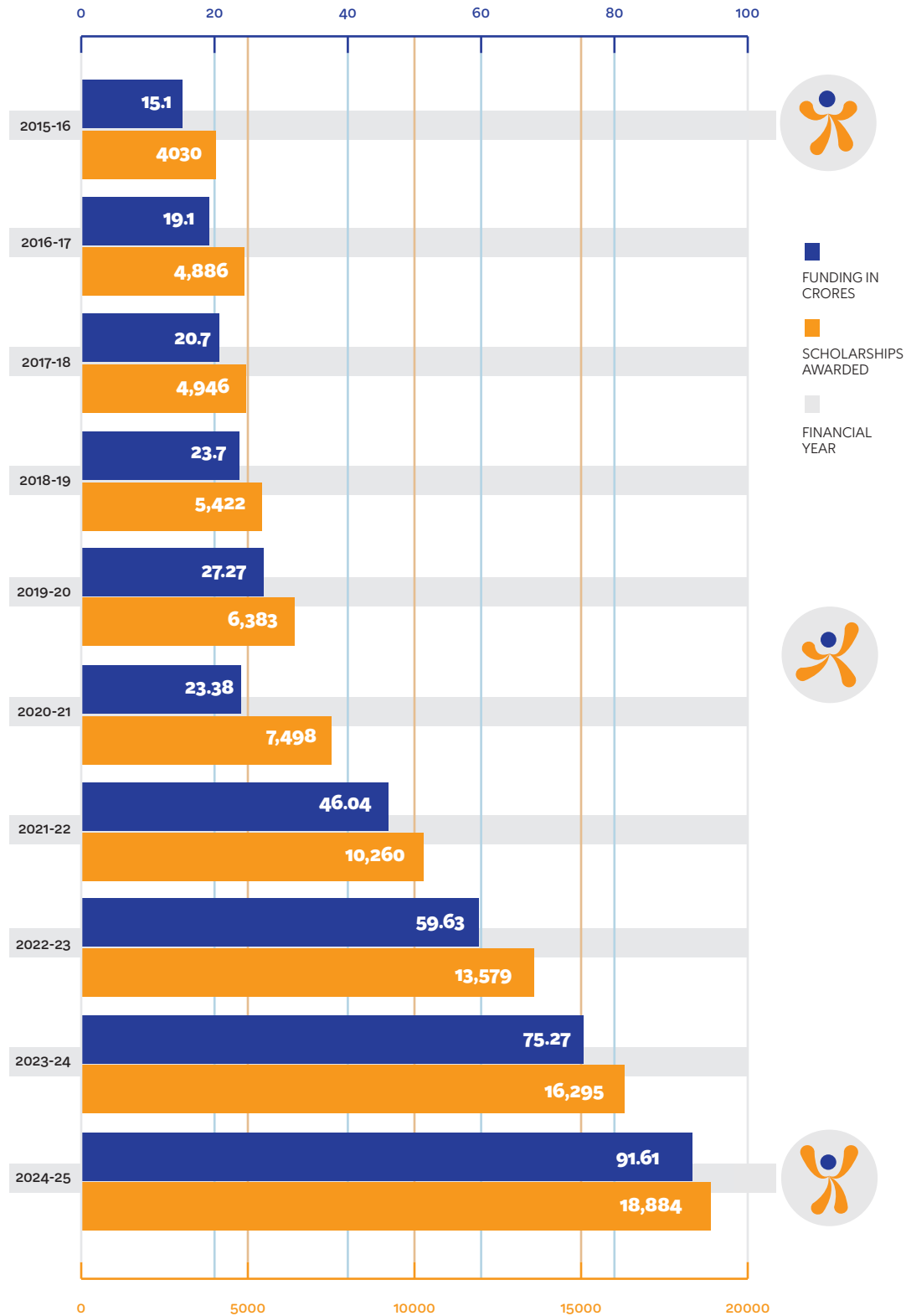
FFE India Trust's Board of Trustees includes (from right to left) Dr. Rishikesh T Krishnan, former Director and currently Professor of Corporate Strategy, Indian Institute of Management, Bangalore, Mr. Venkatesh Shukla, General Partner, Monta Vista Capital, Mr. Arun Kumar, Managing Partner, Celesta Capital and the former Chairman and CEO of KPMG India, and Ms. Smita Uttarwar, a Mumbai-based entrepreneur. The Board is chaired by the Managing Trustee, Dr. Sudha Kidao.



The Board also includes two Special Invitees—Mr. Srivathsan Raghavan and Ms. Tharanggany Krishnamurthy Meena—who were inducted in February 2022. Both of them are FFE alumni who continue to hold their honorary roles in recognition of their numerous and significant contributions towards our mission.

FFE's Journey in a Decade

Over the past ten years, the reach of FFE's scholarship program has soared. We now support 5 times more students than we did in 2015. IN FY 2024-25 we were able to welcome a sixth of the total applicants as our new scholars. We aim to expand our reach further in the coming years.





**PROGRAMS &
ACTIVITIES IN
FY 2024-25**



Scholarship Program



FFE is supported by 700+ volunteers across India.

FFE's flagship Scholarship Program offers financial assistance through merit-cum-means scholarships to students pursuing professional degrees in engineering, medicine, and law.

Over the past three decades, this program has provided support to exceptionally talented students from economically disadvantaged backgrounds who might otherwise struggle to pursue or complete their education due to financial constraints. Scholarship eligibility is determined by both merit and family income, requiring students to meet rank criteria based on national or state exams and to have a maximum combined family income of Rs 3 lakh per annum. FFE ensures that the scholarship process is free from discrimination based on caste, gender, or religion, focusing solely on rank and income criteria for selection.

During the 2024-25 fiscal year, FFE awarded annual scholarships of

up to Rs 50,000 to 18,884 eligible students through the Scholarship Program, with a total outlay of Rs 91.61 crore. These scholarships are renewable throughout the students' academic journeys.

The 2024-25 batch of scholars included 4,895 students who are new to the FFE family, marking the highest number in a single year to date. Among the scholarship recipients, 37% were women, a significant increase from 12.12% in the previous fiscal year. The cohort also included 209 differently-abled students. The generosity of donors worldwide has significantly expanded the Scholarship Program, enabling it to achieve its highest numbers since the Foundation's inception.

FFE partnered with the Indian Institute of Technology, Bombay Alumni Association as part of the latter's Financial Aid Program (FAP), awarding scholarships worth Rs 51.08 lakh to 47 students enrolled

at the institute. This included scholarships for 35 new scholars and 12 existing scholars under the Erach & Meheroo Mehta Memorial-FFE Scholarship program.

Additionally, FFE collaborated with the Michael and Susan Dell Foundation for the Dell Aspire Program, supporting 200 students from Delhi Technological University and Hansraj College. Among them, 121 were new scholars and 79 were already part of the FFE family.

Student Development Program

FFE provides Student Development Programs that equip students with essential soft skills and technical training, as well as mentoring and opportunities for internships and employment. This comprehensive approach sets FFE's interventions apart, offering students a highly effective and well-rounded experience.



An interaction with volunteers

Outreach, Family Background Verification and Scholarship Application Processing

FFE is dedicated to identifying deserving students across India who qualify for the merit-cum-means scholarship. The organization actively collaborates with colleges approved by the All India Council for Technical Education to raise awareness about the scholarship program, particularly during college orientations. To date, FFE has successfully established effective communication channels with 202 colleges. This initiative, along with engagement on social media platforms, has resulted in over 30,000 applications received during FY 2024-25, demonstrating the success of these outreach efforts.

Additionally, FFE has partnered with NGOs throughout India that support secondary school students in preparing for and successfully taking various national and state-level entrance exams for professional education. In FY 2024-25, FFE collaborated with

over 40 NGO partners, leading to over 670 students being awarded FFE scholarships through these partnerships. This includes students referred by organizations such as Dakshana Foundation, CSRL India, Youth Development Foundation, Dynamic Manipur, Bharat Navodaya Vigyan, Ex-Navodayan Foundation, Avanti Fellows, Tapas-Sadhana, Sitare Foundation, and Kashmir Education Institution, among others. Additionally, information about the scholarship program is shared with FFE's donor community, which comprises individuals, corporations, and foundations. Many of these donors support schools that encourage students, particularly girls, to pursue higher education through scholarships.

FFE also collaborates with passionate volunteers, known as facilitators, who play a crucial role in identifying eligible students within their local communities. Currently, over 700 dedicated volunteers support FFE across multiple districts in India. During FY 2024-25, 508 volunteers actively participated in meticulously reviewing and evaluating nearly

7,000 scholarship applications. Of these 508 volunteers, 300 were FFE alumni who served as facilitators. The efforts of these volunteers are vital to ensuring that the stringent eligibility criteria of the scholarship program are met.

FFE verifies family income and financial need through a rigorous background verification process conducted online or in person when possible. This process involves the student and their family, an FFE local volunteer, and an FFE staff member. The volunteer facilitator conducts an in-depth validation of the student's information, engaging in virtual discussions with parents about income sources, dependents, assets, and other crucial factors that help assess the authenticity of the financial need, often communicating in the local language. Based on this evaluation, the volunteer facilitator provides a conclusive recommendation regarding the student's eligibility for FFE's scholarship. The entire scholarship application and processing can be completed online, with all required documents submitted electronically.

Technology at the Forefront of FFE's operations for Scalability & Sustainability

Over the past seven years, FFE has evolved into a technology-driven organization, setting a foundation for scalable and sustainable operations. Our commitment to leveraging technology has transformed our approach to efficiency, transparency, and collaboration. This shift has

enhanced operations across multiple levels, including supporting scholars throughout their lifecycle, managing donor relationships, fostering alumni connections, developing employability skills, guiding mentoring efforts, and overseeing financial management meticulously.

At the core of FFE's technology ecosystem is Salesforce NPSP (Non-Profit Success Pack). The implementation of this software

has been instrumental in helping FFE scale its operations, improve efficiency, and gain valuable insights. In the fiscal year 2024–25, several previously manual processes were automated, Tally was integrated with Salesforce, and the preliminary application form for first-time students was enhanced to gather more comprehensive background information. These milestones mark significant progress in FFE's ongoing digital transformation.

Skill Development & Job Readiness Program

FFE's Employability Skill Development Program, widely known as "The Beyond Scholarship Program" was launched in FY 2017–18 and has steadily grown over the past eight years, thanks to the generous support of the Michael and Susan Dell Foundation (MSDF). Capgemini began contributing in the FY 2019–20, with Lenovo joining as a supporter in FY 2023–24. The program's core objective is to equip FFE scholars with essential 21st-century skills that enhance their employability and support their professional growth.

Designed as a comprehensive four-year training curriculum, the program addresses the skill gaps faced by students across all four years of their Engineering and Law education. It is delivered through partnerships with specialized training vendors who provide curated content suited to each academic stage.

In the first year, students take

the AMCAT (Aspiring Minds Computer Adaptive Test). This diagnostic assessment evaluates written communication, English proficiency (via SVAR, a voice-based tool), and aptitude in logical and quantitative reasoning. This assessment helps identify specific learning needs for each scholar.

The second year focuses on enhancing foundational skills. English language training is provided through the app-based platform English Helper, followed by aptitude training delivered by Ethnus. Each module includes pre and post assessments to track progress and learning outcomes.

Based on performance in the Midline Assessment at the end of the second year, students are guided into one of two paths in their third year. They either continue with advanced English communication training provided by eAge Tutor—focusing on soft skills, corporate readiness, and

interview preparation—or enroll in technical specialization courses on Coursera. These Coursera courses span disciplines such as Mechanical, Electrical, Computer Science, Information Technology, and Civil Engineering.

As students enter their final year, AI-based mock interview sessions are conducted to assess their readiness for campus placements. These sessions help identify and address final skill gaps and strengthen interview preparation. The program concludes with an Endline Assessment that offers comprehensive feedback on each student's preparedness for job interviews.

Through this structured and phased approach, the Beyond Scholarship Program plays a pivotal role in preparing under-resourced yet high-potential scholars for successful transitions from education to employment.

The table overleaf details the training courses completed by students in different years of study.

Participation in Training Programs during FY 2024-25

NO.OF STUDENTS	COHORT	TRAINING PROGRAM & PARTNERS	SUPPORTED BY
2,229	FY 2021-2022 (Final year Engineering)	Mock Interview- SHL	MSDF & Capgemini
1,952	FY 2022-2023 (3rd year Engineering)	IT Reskilling – Coursera	MSDF* & Lenovo
787	FY 2022-2023 (3rd year Engineering)	Hi-touch English - eAge Tutor	MSDF* & Lenovo
1,923	FY 2023-2024 (2nd Year Engineering)	English -English Helper & eAge Tuto	MSDF
1,218	FY 2023-2024 (2nd Year Engineering)	Aptitude - Ethnus	MSDF
3,451	FY 2024-2025 (Incoming, First year)	AMCAT-SHL	Capgemini
10	Medical (2nd & 3rd Year)	Hi-Touch English	Mr. Babu Joseph
22	Law (2nd year)	English- Enguru	Mr. Mahesh Krishnamurthy
10	Law (2nd year)	Technical Program - Coursera	Markit India Services Pvt.Ltd.(S&P Global)
10	BPharm (2nd year)	Technical Program - Coursera	Mr. Chirag Patel
820	Virtual sessions/ Webinars (2nd, 3rd & 4th years of Engineering)	Technical sessions-4 Soft skill sessions – 4	KPMG India, LinkedIn, Thomson Reuters, Capgemini, AnitaB.Org, Cognizant & Joy Thomas Foundation
853	FLY - Finding the Leader in You (2nd year Engineering)	CMI: 12-day workshop 24 batches of up to 35 students each	Mr. Ruyintan Mehta, CMI & Unrestricted funds



Medical Webinars

FFE hosted a series of online webinars tailored for its medical students, offering them the opportunity to hear and engage with medical professionals from various specialties. These seminars provided valuable insights into topics that extended beyond their academic curriculum and were interactive, enabling students to connect directly with renowned medical experts.

DATE	TOPIC	SPEAKER
19th May 2024	Career Prospects post MBBS	Dr. Jogin Desai, Founder & CEO - Eyestem
11th Aug 2024	Career options and opportunities in medicine - A Dermatologist's perspective	Dr. M. K. Shetty, MBBS, DVD, MD Fellowship - Dermatologic Laser Surgery, Consultant Dermatologist & Aesthetic Laser Physician -Bangalore
24th Nov 2024	Career in Cancer Medicine: A Path Less Traveled But Worth a Shot	Dr. Somedeb Ball (FFE Alumnus) Assistant Professor of Medicine Division of Hematology and Oncology, Vanderbilt-Ingram Cancer Center, Vanderbilt University School of Medicine, Nashville, Tennessee, USA
9th Feb 2025	Future Ready Medicine, The Robotic Revolution where Gynecology meets Tech	Dr. Aishwarya Karthik Fellow in Minimally Invasive Gynaecology, Consultant at Mother & Child Clinic, Bengaluru
16th Mar 2025	Pathways to Primary Care: Exploring Career Opportunities in Family Medicine	Dr. Krithika Ganesh MBBS, DNB (Family Medicine)

Other Skilling Initiatives

FLY (Finding the Leader in You) Program

The 12-day workshop, which began in 2021, has seen participation from 2,223 scholars so far. In 2023–24, 24 batches were conducted. In April 2025, First-year scholars were oriented to the program, since then, six batches have been conducted across April, May, June, and July, with a total of 251 participants.

As a new practice, weekend batches were conducted this year, enabling scholars to use 3 consecutive weekends to complete the course. The workshop is conducted by CMI - Competitive Mindset Institute Inc. and is designed to teach noncognitive skills for students' personality and character development.

Summer Research Internship at IIT Gandhinagar

Four, third-year scholars started the Summer Research Internship program on May 15th, 2024, at IIT Gandhinagar. This was a 2-month Internship that was completed by the end of July 2024. The students worked on modules like the

1. Development of a portable Universal Testing Machine
2. Remaining useful lifetime prediction of a battery using machine learning
3. Thompson Jumping ring, and Linear Induction Motor
4. Video Image Detection

QMed Literature Search program

The 169 Medical scholars from years 2 and 3 who enrolled in the Medical Literature Searching program by QMed Knowledge Foundation in November 2023 were actively involved in completing the modules of the course for a period of one year, till November 2024. This includes Information Resources and Literature Searching (IRLS), Introduction to Referencing (IR), Mastering PubMed (PM), Reference Management with Mendeley(RMM), Reference Management with Zotero, and Advanced PubMed Searching for Authoring Systematic Reviews.

New Technical Courses

LearnTube

On August 28th, 2024, a new technical skilling program was launched as a pilot for 385, Year 2 students and 15 recent graduates. This program offers role-specific courses customized to various engineering streams, featuring self-paced learning through an online portal. The portal provides curated, interactive videos on a range of topics, allowing scholars to engage with up-to-date materials at their own pace. By combining expert content with flexible access, the program aimed to deliver effective and enjoyable learning experiences for all participants.

CRIO Technical skilling

The CRIO Technical Skilling Program provided hands-on training to equip scholars with essential technical skills. Designed for both beginners and advanced learners, the program offers practical, industry-relevant training across various technologies.

Participants benefit from expert instruction and real-world applications, preparing them for success in the tech industry. The program was launched on 2 July, 2024 for 20 scholars, with training focused on back-end as well as full-stack development.

NPTEL courses

NPTEL courses, offered by IIT Madras, provide high-quality, online education across a wide range of technical and scientific disciplines. These courses were offered to 157, Year 2 scholars from August 2024 and a second batch with 166 scholars from January 2025, featuring expert lectures, comprehensive materials, and practical insights designed to enhance the knowledge and skills of scholars. With a focus on academic excellence and accessibility, NPTEL courses support both professional growth and academic advancement.

TiE Entrepreneurship program

This program was launched on 1 August 2024 for 64 final-year scholars who aspire to become entrepreneurs. The TiE Entrepreneurship Program offers workshops and personalized mentorship, providing practical skills and insights from industry experts to support scholars' ideas to turn into successful ventures. It aims to cultivate innovation and entrepreneurial spirit early in students' academic careers.

Global Leadership Program by Rishihood University

In September 2024, 35 Year 2 Engineering scholars enrolled in the Global Leadership Forum, a 12-week program emphasizing system design, problem-solving, and sustainable development. The initiative features weekly trainer-led sessions, complemented by assignments and project submissions, aiming to cultivate skills for creating environmentally friendly and innovative solutions for building a better society.

BEST (Bajaj Engineering Skills Training) Internship

A 6-month residential Internship program by Bajaj, planned at 4 locations-Shastra University in Tamil Nadu, Banasthali College in Rajasthan, PES in Bengaluru, Symbiosis in Pune, focuses on upskilling in advanced manufacturing. Starting from 22nd July 2024, two FFE engineering scholars (2023-24 batch) joined the program, one each at Symbiosis and PES Bangalore. This internship provides focused hands-on training on contemporary and evolving industry-relevant topics such as Mechatronics, Robotics and Automation, Motion Control and Sensor Technology, Industry 4.0, and Smart Manufacturing. The curriculum is designed by Industry experts and includes 70% practical & project-based learning and 30% theory sessions.

AWS Cloud Practitioner Course

FFE's partnership with Ethnus to deliver the AWS Cloud Practitioner program for 23 final-year scholars aims to equip them with the essential skills and knowledge required for cloud computing. This 12-week program is designed to provide comprehensive training on AWS services, with a focus on key areas such as cloud infrastructure, security, and resource management.

The training is conducted via an online Learning Management System (LMS), which includes structured courses, assessments, and assignments to ensure continuous learning and practical application of concepts. The curriculum is set to enhance understanding of AWS Cloud fundamentals, enabling scholars to build a strong foundation in cloud computing.



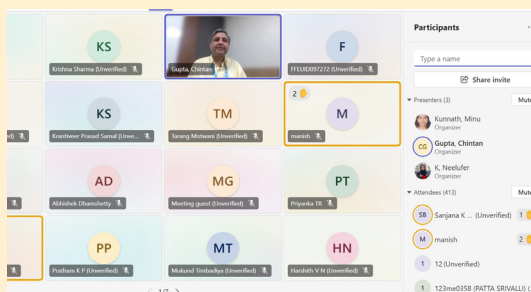
Mental Wellness Program

Over the past 18 months, FFE has successfully implemented its Wellness program implemented by MPower, designed to enhance mental health awareness and support for all beneficiaries. This initiative, aimed at fostering both academic and emotional growth, offers a comprehensive support system for mental wellness.

Key features include a 24/7 helpline for immediate assistance and one-on-one counseling sessions as needed.

So far, over 3000 students have engaged in workshops that focus on identifying mental health issues and developing effective strategies. Weekly focus group discussions on topics such as stress management and emotional resilience have also been well-received, providing a platform for open dialogue and deeper understanding.

Capgemini- Impact Together month - Volunteering at FFE



A virtual session on Interview preparation skills by the Capgemini team for FFE Engineering scholars

As part of Volunteering Impact Month, On October 15th and 17th, 2024, 650 scholars participated in virtual sessions on Resume building and how to prepare to outperform, led by Chintan Gupta, Director at Capgemini, and Rakesh Boonila, Vice President at Capgemini.

Cognizant Outreach Workshop at Bengaluru

On November 14th, 2024, Cognizant Bengaluru hosted an engaging session for FFE's 3rd and 4th-year engineering students, focusing on employability and job readiness. The program offered strategic guidance on self-development planning, equipping students with a clear growth roadmap. A highlight was the mock interview segment, which provided hands-on experience and actionable strategies to excel in real-world recruitment scenarios, boosting participant's



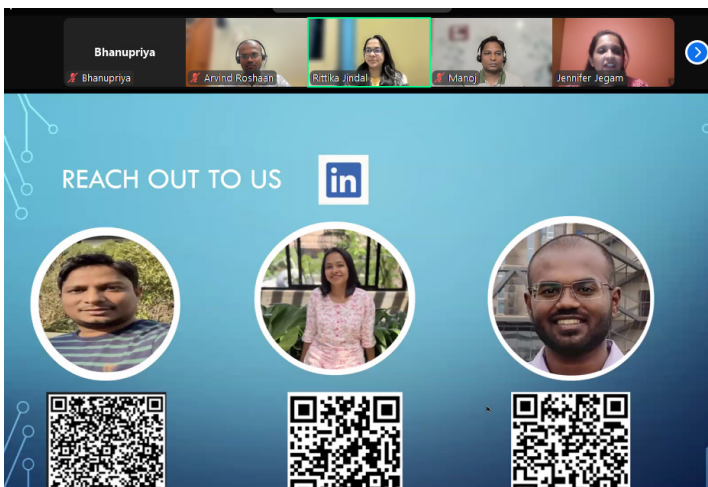
A job readiness session held at the Cognizant workshop, addressing the FFE scholars who participated in the session on the 14th of November, 2024.



An Insightful workshop hosted at the LinkedIn office in Bengaluru by the mentors and Engineering team for 3rd and 4th-year FFE Engineering scholars.

LinkedIn InnovativeU 4.0 - STEM+ LinkedIn profile building workshop

On November 25th, 2024, 39 FFE scholars attended an enriching workshop at LinkedIn's Bengaluru office. The event featured personalized mentor coaching, mock coding interviews, and an overview of LinkedIn's product engineering, offering valuable insights into industry opportunities. Scholars gained hands-on experience with coding assessments, received tailored guidance for career planning, and explored LinkedIn's engineering processes, equipping them with essential strategies for professional growth.



An engaging online session by the Thomson Reuters team on the topic "Intro to Gen AI" for Year 3 and 4 Engineering scholars

AI Learning session by Thomson Reuters

On November 22, 2024, Thomson Reuters hosted an insightful webinar titled "Introduction to Generative AI" for 280 FFE scholars. Led by experts Rittika Jindal, Manoj Kumar Pradhan, and Arvind Roshan, the session covered foundational and advanced AI concepts, including AI evolution, ChatGPT, Generative AI, and Large Language Models (LLMs).

Participants also gained hands-on experience in chatbot development using open-source LLMs, Streamlit, Retrieval-Augmented Generation (RAG), and embeddings. This engaging session provided a blend of theoretical knowledge and practical applications, equipping scholars with valuable skills to explore the rapidly evolving field of Generative AI.

AnitaB.Org Virtual GHCI 2024 Celebration

The Grace Hopper Celebration India (GHCI) 2024 was held from November 20th to 22nd, 2024 at the Bangalore International Exhibition Centre. This event brought together women technologists to foster diversity, innovation, and collaboration in technology. Organized by AnitaB.org India, the conference featured 80+ hours of content presented by 250+ speakers across six dynamic tracks, including AI, cybersecurity, tech for social good, and leadership.

10 FFE scholars participated in the workshops held at the venue, while 200 women FFE scholars opted for the virtual format, ensuring wide accessibility. GHCI 2024 continued its legacy as a platform for empowering women in technology and celebrating their contributions to the industry.

Anita B. Org Grace Hopper Celebration 2024 from 20th to 22nd of November at Bengaluru.

ANITA B.ORG 2024 GRACE HOPPER CELEBRATION INDIA

me+we

A Glimpse into
Asia's Largest Gathering of Women and Nonbinary Technologists

GHCI 24 AT A GLANCE

15000+ ATTENDEES | **80+ CONTENT HOURS** | **250+ SPEAKERS** | **6 TRACKS**

GHCI is about empowering diversity and innovation in technology, while fostering inclusion and equity.

2024 Theme: me+we

6 Key Tracks

- AI & ML**: Explore advancements in AI, ML, Data Science & Ethics in Tech.
- Tech for Social Good**: Witness how tech drives positive social impact and meaningful change.
- Media & Communication**: Learn how media is shaping tech narratives and promoting diversity.
- Cloud, IoT & Cybersecurity**: Discover novel cloud innovations, IoT solutions, and cybersecurity trends.
- Executive Leadership**: Sessions focused on strategic management, leadership, and diversity in executive roles.
- Scholarships & Poster Sessions**: Engage with GHCI 24 scholars and attend workshops showcasing innovative research.

EXPERIENCE ZONES

INTERVIEW SKILLS

KPMG INDIA

PRESENTED BY

KURUSH DORDI
HEAD OF TALENT STRATEGY FOR RISK ADVISORY, DEAL ADVISORY & CORPORATE FUNCTIONS AT KPMG

Cheryl, KPMG

and Dec'2024

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You are screen sharing

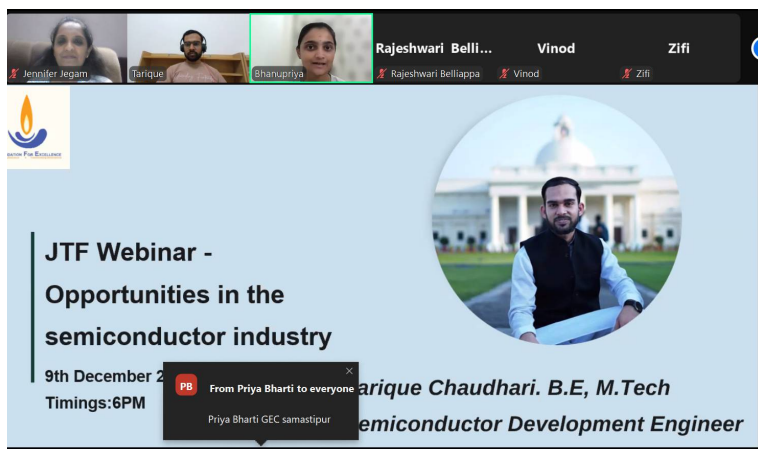
Stop share

Virtual Soft Skill series 2024 by KPMG in India

In December, 300 scholars gained insights into resume building, interview skills, and future work trends through interactive sessions by KPMG in India experts.

The sessions were presented by Kurush Dordi - Head of Talent Strategy for Risk Advisory, Deal Advisory, and Corporate Functions at KPMG in India, and Atul Gupta - partner with Advisory Services, KPMG in India who leads Digital Trust Services.

KPMG Soft skill series session on Interview skills presented by Mr. Kurush Dordi – Head of Talent Strategy for Risk Advisory & Corporate Functions at KPMG in India.



A session conducted by Joy Thomas Foundation on Opportunities in the Semiconductor Industry; the session was presented by Mr. Tarique Chaudhari

Joy Thomas Foundation (JTF) Virtual session - Opportunities in the semiconductor industry

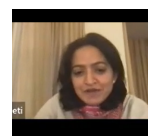
A session on “Opportunities in the Semiconductor Industry” was conducted by the Joy Thomas Foundation for FFE’s Engineering scholars. The session was presented by Mr. Tarique Chaudhari, a Semiconductor/Development Engineer at Micron Technology, Taiwan. With close to 300 participants, the webinar offered valuable insights into the dynamic and growing semi-conductor industry.

Financial Literacy

Sessions on Personal finance and Literacy were conducted throughout the year by Ms. Preeti Chauhan– Founder of MPower Girls India . Additionally, Mr. Manoj Gupta, VP ; Global Head of Support, SAP, conducted one session covering insights into financial myths, landscapes, planning, investing, and insurance. These enlightening sessions were attended by close to 800 scholars.



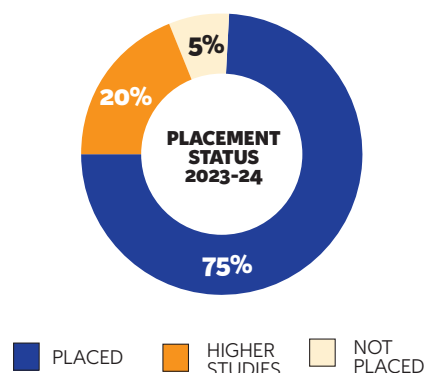
Financial Literacy session by Preeti Chauhan for all graduating students of FFE



Engineering Graduating Class (June 2024) Placement Status

Of the 1508 Engineering scholars who graduated in June 2024, 1136 (75%) gained employment, and 295 (20%) were interested in pursuing their higher education.

As of May 30, 2025, 77 scholars (5%) were still actively seeking employment. The average salary for those who were placed within this engineering cohort was Rs 11 lakh per annum.



FFE's Mentorship Program



FFE-Wabtec Mentorship Closure session held in their Bengaluru office

FFE's Mentorship Program is a unique virtual initiative lasting four to six months, designed to equip third-year students with the tools necessary for job readiness. Participants are paired with industry professionals from fields such as engineering, law, and pharmacy, receiving personalized guidance tailored to their career aspirations. The program features a structured in-house curriculum, while mentors enrich the experience by sharing real-world insights from their own careers.

The program has multifaceted goals, including bridging skill gaps, helping students secure internships and job opportunities, and enhancing abilities in communication, critical thinking, and time management—ultimately empowering students for professional success.

In the 2024-25 cycle, the Mentorship Program received enthusiastic support from both mentors and mentees. Professionals from over

100 corporate entities, FFE alumni, and individual volunteers provided guidance to 2,499 FFE scholars and contributed over 35,000 hours, greatly impacting the development of our scholars.

FFE welcomed 15 new corporate partners this year, including Akamai India Pvt. Ltd, Terrapay, Celebi Aviation, Moneyview (Whizdm Innovations Pvt. Ltd.), UiPath, S&P Global, Trueminds, Walmart, Clarivate, Google, Zscaler, Mettler-Toledo, Salesforce, Tata Steel, and HDFC Bank. Companies such as Cognizant, Capgemini, Microsoft, and Dell Technologies each enrolled over 100 employee mentors. The program also saw participation from 40 FFE alumni and more than 60 individual volunteers.

On an average, mentors dedicated 12-14 hours over a 4 to 6-month period to help scholars improve their career readiness. The program saw strong engagement, with 75% of mentor-mentee pairs completing

all four soft skills modules, while others continued to make progress. To support those who were unable to finish the program, four group mentoring sessions were held in January and February 2025, focusing on communication, time management, career development, and decision-making.

FFE is thankful to the following speakers and mentors for their invaluable sessions: **Ms. Rema Gopinathan, Senior Manager, Digital Solutions at Microsoft; Mr. Rajat Saxena, Software Solutions at Google; Ms. Mona Mishra, Senior Lead Engineer at Collins Aerospace; and Ms. Meeta Vartak, Manager of Client Service at Capgemini.**

As part of the Monitoring & Evaluation process, FFE conducted virtual mid-program feedback sessions with its corporate partners, individual mentors, and alumni from November to December 2024. Across 35 virtual sessions, mentors

shared their experiences, feedback, concerns, and suggestions regarding the mentoring program. The FFE team addressed the mentors' queries and assisted them with any issues related to the platform.

After the program concluded, FFE collected feedback from both mentors and mentees through surveys to better understand their overall mentoring experience and identify areas for improvement. To obtain detailed insights and qualitative feedback about the program, FFE hosted a series of Focused Group Discussions (FGDs) with sample groups of participating mentees and mentors. The findings from these discussions were included in the Annual Impact Report for 2024-25 and shared with all corporate partners.

To express our gratitude to FFE's corporate partners and their employee volunteers for successfully completing another year of FFE's mentorship program, we conducted 33 Mentorship Closure Sessions were conducted.

These sessions took place at partner offices in Bengaluru for the following companies: Google India, Capgemini Technology Services India Pvt. Ltd., ExxonMobil Services & Technology Pvt. Ltd., Wabtec India Industrial private limited, Mu Sigma Business Solutions Pvt. Ltd., TerraPay Solutions India Private Limited, Synopsys (India) Pvt. Ltd., and NetApp India. The closure session for Keysight Technologies India Pvt. Ltd. was held at its Delhi office.

Additionally, virtual sessions to conclude the mentoring program were organized for the following companies: Mercedes-

MENTORSHIP PROGRAM SUMMARY: FY 2024-25	
COURSE	PAIRS
Engineering (BE/BTech):	2,364
Law (LLB) :	60
Pharmacy (BPharm):	75
TOTAL MENTOR-MENTEE PAIRS: 2499	

Benz Research & Development India, KPMG India, IDP Education India Pvt. Ltd., Cognizant Technology Solutions Pvt. Ltd., Collins Aerospace, Tata Steel Limited, Thomson Reuters, S&P Global, Akamai India Pvt. Ltd., Clarivate, Dell Technologies, Microsoft Global Services Center India Pvt. Ltd., Microsoft India Development Center, Dover India Pvt. Ltd., o9 Solutions Management India Pvt. Ltd., Reliance Foundation, Hexagon Capability Center, Indegene Ltd. Sez, Altimetrik India Pvt. Ltd., Salesforce, Zscaler, GlobalLogic India Private Limited, Mettler-Toledo India, Firstsource Solutions Ltd., and TransUnion CIBIL

During the closure sessions, FFE highlighted the program's achievements and impact, expressing gratitude to employee volunteers for their participation. The event honored 'Star' and 'Outstanding' mentors with certificates. Additionally, it showcased the program's impact, gathered feedback from both mentors and mentees, and awarded completion certificates to all participants.

The mentorship program for 75 scholars who are pursuing BPharm

degrees started in January 2024 concluded in July 2025. For 60 scholars who are pursuing LLB degrees, the mentorship program commenced in January 2024 and will conclude in December 2025.

FFE organized a group mentoring session for third-year law students on January 25, 2025, focused on "Career Paths After Law School." The session was led by **Ms. Karubakee Nandi, the Legal Head for Strategy and Business Development at Disney-Star India.** During the session, Ms. Nandi guided the students on the various career options available to them after completing their law degree.

She emphasized the importance of personality in choosing a law specialization and noted that financial considerations should not be the sole factor in making career decisions. The mentees, who are in their third year of the law program, gained valuable insights into potential career paths, thanks to Ms. Nandi's expert advice and guidance.

FFE sincerely thanks all corporate volunteers, alumni, and individual mentors for their invaluable support in making this initiative impactful.

Employees from the following 60 corporates volunteered as Mentors:

- Akamai Technologies India Pvt. Ltd.
- Alvarez and Marsal India Pvt. Ltd.
- Altimetrik India Pvt. Ltd.
- Amazon Development Centre India Pvt. Ltd.
- Amneal Pharmaceuticals Pvt. Ltd.
- Ansys Software Pvt. Ltd.
- Axtia India Pvt. Ltd.
- Biocon Academy
- Capgemini Technology Services India Limited
- Celebi Nas Airport Services India Pvt. Ltd.
- Clarivate
- Cognizant Technology Solutions India Pvt. Ltd.
- Collins Aerospace India Pvt. Ltd.
- Dell Technologies India Pvt. Ltd.
- Dover India Pvt. Ltd.
- Dr. Reddy's Laboratories Ltd.
- ExxonMobil Services & Technology Pvt. Ltd.
- Firstsource Solutions Ltd.
- GlobalLogic India Pvt. Ltd.
- Google India
- HDFC Bank Limited
- Hexagon Capability Centre
- HP PPS India Operations Pvt. Ltd.
- IDP Education India Pvt. Ltd.
- Indegene Limited (SEZ Unit)
- Intel Technology India Pvt. Ltd.
- Keysight Technologies India Pvt. Ltd.
- KLA - Tencor Software India Pvt. Ltd.
- KPMG Assurance and Consulting Services LLP
- Lam Research (India) Pvt. Ltd.
- L&T Technology Services
- Mercedes-Benz Research and Development India Pvt. Ltd.
- Merkle Inspire Pvt. Ltd.
- Mettler- Toledo India
- Microsoft Global Services Center India Pvt. Ltd.
- Microsoft India Development Center
- Microsoft India
- Musigma Business Solutions Pvt. Ltd.
- NetApp India Pvt. Ltd.
- Novartis India Limited
- o9 Solutions Management India Pvt. Ltd.
- Pure Storage India Pvt. Ltd.
- Reliance Foundation
- S&P Global India Pvt. Ltd.
- Salesforce India Pvt. Ltd.
- Publicis Sapient India Pvt. Ltd.
- Société Générale Global Solution Centre Pvt Ltd.
- Synopsys India Pvt. Ltd.
- Tata Steel Limited
- Terrapay Solutions India Pvt. Ltd.
- Tesco Bengaluru Pvt. Ltd.
- Thomson Reuters
- Truminds Software Systems Pvt. Ltd.
- TransUnion CIBIL Limited
- UiPath Robotic Process Automation India Pvt. Ltd.
- Wabtec India Industrial Pvt. Ltd.
- Walmart Global Tech India Pvt. Ltd.
- Wipro Cares
- Whizdm Innovations Pvt. Ltd (Moneyview)
- Zscaler Softech India Pvt. Ltd.

Strengthening Community Engagement



30th Anniversary Celebrations

In 2024, FFE celebrated thirty years of unwavering dedication to nurturing brilliance and transforming lives by helping young students fulfill their dreams of pursuing professional education. On July 20, 2024, the Foundation hosted a milestone celebration event at The Leela Palace in Bengaluru, bringing together all stakeholders—including facilitators, mentors, donor partners, alumni, and others.

The highlight of the event was a dialogue with Dr. Prabhu Goel, the founder of FFE, facilitated by Dr. Rishikesh T. Krishnan, Director of IIM Bangalore and Trustee of the FFE-IT Board. The audience was privileged to hear Dr. Goel share his philosophy of philanthropy and his vision for the future.

Honoring Facilitators and Partners

A special event was organized for our facilitators to meet and engage with our esteemed founders, Dr.

Prabhu Goel and Mrs. Poonam Goel, along with the FFE management and scholarship team. A total of 29 facilitators from Jammu & Kashmir, Andhra Pradesh, Bihar, Chhattisgarh, Gujarat, Karnataka, Kerala, Puducherry, Rajasthan, Tamil Nadu, Telangana, and Uttar Pradesh attended the event, where each was honored with a certificate of appreciation.

The event began with a presentation on FFE's journey, delivered by Dr. Sudha Kidao and Mr. Ram Kolavennu, who took the audience through FFE's growth and current initiatives. To recognize the commitment, generosity, and contributions of its stakeholders, 16 corporate and non-profit partners were honored with the Distinguished Partner Award, presented by Dr. Prabhu Goel. Additionally, 7 alumni received the Spirit of Service Award for their significant contributions to FFE's Circle of Giving. For their exceptional voluntary services, 5 individual mentors also received the Spirit of Service Award, while 5 volunteer facilitators were honored

with the Volunteer Excellence Award.

Furthermore, 2 NGO partners received the Collaborative Excellence Award, and 5 vendor partners were recognized with the Impactful Contribution Award. Finally, four FFE staff members were honored with the Dedicated Service Award for their outstanding commitment, having served the Foundation for over 10 years. The event was graciously hosted by FFE founders, Dr. Prabhu Goel and Mrs. Poonam Goel.

The event concluded with a vote of thanks by Dr. Sudha Kidao and was followed by a musical evening featuring the Walking Violinist, Aneesh Vidyashankar.

Celebrating our Alumni

On July 21, 2024, FFE hosted a special alumni gathering at the Bengaluru International Centre (BIC) to celebrate its 30-year milestone. The event brought together 70 alumni from graduating



30th Anniversary Celebrations at Leela Palace, Bengaluru

classes ranging from 1999 to 2023, with representatives from every batch since 2010. Alumni traveled from various cities, including Bengaluru, Chennai, Pune, Hyderabad, Mumbai, and Delhi, to participate in this special occasion.

The gathering featured FFE's founders, Dr. Prabhu Goel and Mrs. Poonam Goel, along with Dr. Rishiksha T. Krishnan (Director of IIM Bengaluru) and Mr. Arun Kumar (Managing Partner of Celesta Capital) from the FFE Board. Dr.

Sudha Kidao (Managing Trustee of FFE) and Mr. Ram Kolavennu (COO of FFE) presented FFE's inspiring 30-year journey, highlighting the remarkable contributions of alumni over the decades.

During his address, Dr. Goel spoke passionately about his vision for FFE, emphasizing that alumni are the "true brand ambassadors" who will continue to carry the mission forward. This was followed by an engaging panel discussion about alumni contributions to FFE's

Circle of Giving and their impacts on their families, communities, and society at large. Many alumni shared heartfelt stories about the transformative effect FFE has had on their lives.

A highlight of the event was the Spirit of Service Awards, where 26 alumni were recognized for their outstanding contributions. The gathering concluded with a heartfelt vote of thanks from Dr. Sudha Kidao, followed by a celebratory lunch.

FFE Virtual Open House series 2024

In FY 2024-25, FFE continued its tradition of hosting virtual Open Houses for all stakeholders. Five events were held from June to September: June 27, July 7, August 1, August 8 and August 29, 2024.

The series had commenced on June 27 with an inaugural session for scholars from Andhra Pradesh, Telangana, and Odisha. During the first Open House, **Mr. Pankaj Rai, Group Chief Data and Analytics Officer at Aditya Birla Group**, delivered an impressive keynote address titled “Careers in the Age of AI.”

The second FFE Open House, held on July 7, was specifically organized for medical scholars from Gujarat, Andhra Pradesh, Telangana, Karnataka, Maharashtra, and West Bengal. **Mr. Ransom D’Souza, the Executive Vice President of Communications and Government Affairs at GlaxoSmithKline Pharmaceuticals**

Limited, delivered the keynote speech. He focused on the CSR perspective relevant to students in their transformative journeys, emphasizing three key themes: Choices, Simplicity, and Responsibility. The webinar attracted an impressive 2,372 attendees.

The Open House held on August 1st attracted scholars from Bihar, Maharashtra, and Uttar Pradesh, with a total attendance of 2,640 participants. The keynote speaker, **Mr. Rajiv Kuchhal, General Partner at Exfinity Ventures**, engaged the audience with a bilingual speech on the topic ‘Beyond Academic Excellence.’ His advice focused on the best behavioral practices students should adopt to achieve professional success.

The Open House on August 8, 2024, welcomed scholars from various states including West Bengal, Gujarat, Assam, Manipur,

Tripura, Arunachal Pradesh, Nagaland, Sikkim, Jharkhand, Chhattisgarh, Jammu & Kashmir, Uttarakhand, Madhya Pradesh, and Rajasthan. **Mr. Raghu Banda, Senior Director of AI Product Strategy and Enterprise Architect Adviser at SAP Labs**, delivered the keynote speech on “Navigating the AI/Gen AI Wave.” The event attracted 2,450 attendees who participated in the webinar.

The final Open House for this fiscal year was held on August 29, 2024. Scholars from various states, including Karnataka, Tamil Nadu, Puducherry, Kerala, Haryana, Punjab, Himachal Pradesh, Delhi, Goa, and Dadra and Nagar Haveli, participated in the event.

Mr. Ramesh Mitragotri, Group Executive President of Group Human Resources at Aditya Birla Group, delivered the keynote speech. A total of 2,634 participants attended this Open House.



DATE	STATES	KEYNOTE SPEAKER	TOPIC	STRENGTH
27 June 	Andhra Pradesh, Telangana, Odisha	Mr. Pankaj Rai, Group Chief Data and Analytics Officer, Aditya Birla Group	Careers in the Age of AI	2,013
07 July 	Gujarat, Andhra Pradesh, Telangana, Karnataka, Maharashtra, West Bengal	Mr. Ransom D'Souza Executive Vice President, Communications and Government Affairs, GlaxoSmithKline Pharmaceuticals Limited	CSR Perspective: Choices, Simplicity, and Responsibility	2,372
01 August 	Bihar, Maharashtra, Uttar Pradesh	Mr. Rajiv Kuchhal General Partner, Exfinity Venture	Beyond Academic Excellence - Best Behavioural Practices	2,640
08 August 	West Bengal, Gujarat, Assam, Manipur, Tripura, Arunachal Pradesh, Nagaland, Sikkim, Jharkhand, Chhattisgarh, J&K, Uttarakhand, MP, Rajasthan	Mr. Raghu Banda Senior Director, AI Product Strategy and Enterprise Architect Adviser, SAP Labs	Navigating the AI/Gen AI Wave.	2,450
29 August 	Karnataka, Tamil Nadu, Puducherry, Kerala, Haryana, Punjab, Himachal Pradesh, Delhi, Goa, Dadra and Nagar Haveli	Mr. Ramesh Mitragotri Group Executive President, Group Human Resources, Aditya Birla Group	Careers in the Age of AI	2,634

Donor Scholar Engagements

In FY 2024-25, FFE facilitated 63 meetings between corporate donors/foundations and the scholars they support. Additionally, 20 individual donors and 34 FFE alumni donors from the 'Adopt A Scholar Program' engaged in virtual interactions with their respective scholars. Through careful planning and coordination, FFE enabled over 1,500 scholars to connect directly with their donors during a series of meaningful events throughout the year.

It was especially heartening to witness donor organizations take the initiative to host in-person meetings. These gatherings not only provided scholars with a more immersive and memorable experience but also added depth and authenticity to the scholar-donor relationship.

Below is the list of corporates with whom these meetings were organized:



FFE Scholars visit to Collins Aerospace office, Bangalore

- | | | |
|---|---|--|
| • 3M India Limited | • Give | • Societe Generale Global Solution Centre |
| • A World Of Opportunity Foundation | • Indegene Limited | • Surie Pollex Industried Pvt Limited |
| • Akamai Technologies India Private Ltd. | • Joy Thomas Foundation | • Synopsys (India) Pvt. Ltd. |
| • Alorica India Pvt. Ltd. | • Keysight Technologies India Private Limited | • Tarasafe International Pvt Ltd |
| • Amazon Development Centre (India) Pvt. Ltd. | • KLA-Tencor Software India Private Limited | • TerraPay Solutions India Private Limited |
| • Bloomberg Enterprises Private Limited | • Lam Research India Pvt.Ltd. | • Tesco India |
| • Celebi NAS Airport Services India Private Limited | • Markit India Services Pvt.Ltd. | • Trane Technologies India Private Limited |
| • Collins Aerospace | • MuSigma Business Solutions Pvt. Ltd. | • TransUnion CIBIL Limited |
| • Cognizant Technology Solutions Private Limited | • Naresh Bala Excellence Fellowship | • Truminds Software Systems Pvt. Ltd |
| • CPA Global Support Services India Private Limited | • NetApp India Private Limited | • Tyntix Solutions LLP |
| • Dover India Pvt. Ltd. | • Omnicom Media Group India Private Limited | • Wabtec Locomotive Private Limited |
| • ExxonMobil Services & Technology Private Limited | • Raphe mPhibr Pvt. Ltd. | • WestBridge Advisors LLP |
| • Firstsource Solutions Limited | • Ribbon Communicaton Pvt. Ltd. | • Zscaler Softech India Private Limited |
| | • SAP Labs India Pvt. Ltd. | |

Alumni Program



The alumni of FFE represent the Foundation's legacy. Their ongoing financial contributions and active engagement as facilitators and mentors play a pivotal role in the success of FFE's pay-it-forward model, embodied in the Circle of Giving. In this model, recipients of the FFE scholarship pledge support at least two scholars when they can do so, mirroring their own journey.

During FY 2024-25, FFE alumni donated Rs. 3,35,60,063 towards FFE's work. They also mobilized additional donations of Rs. 4,83,36,517.95 through CSR funds from the corporates that employ them, and from their professional and personal networks. This included the corporate matching grant of Rs. 2,90,705.85 donated through the efforts of 18 FFE alumni from AbbVie, Cisco, Elitecore Solutions, Google, Microsoft, Motorola Bengaluru, NVIDIA, PayPal, Salesforce, Samsung Semiconductor India.

The partnership between Cognizant Foundation and FFE India Trust



continued into its third consecutive year, with Cognizant matching FFE alumni contributions to support 200 scholars. In FY 2024-25, FFE India Trust received a grant of Rs. 99,01,496.16 from Cognizant Foundation, matched by an equal amount in alumni contributions. A total of 687 alumni participated in making this grant a reality.

In total, FFE alumni contributions (both direct and indirect) to FFE India Trust reached Rs. 8,17,82,262.82 during FY 2024-25,

with 1746 alumni donors directly supporting scholarships.

This figure includes 507 first-time alumni donors and 1239 repeat donors. Additionally, 38 alumni contributed USD 26,720 to FFE US. The contributions from alumni in FY 2024-25 alone supported close to 5.6 % of the total 1040 scholarships granted. The cumulative total of alumni contributions to the Trust since its inception in 2003 until March 31, 2025, amounts to Rs. 34,22,87,219.72.

Awards and Recognition



FFE receiving recognition at The CSRUniverse & The Sabera Award

FFE Wins CSRUniverse Social Impact Award in Education

FFE was honored with the 'Social Impact in Education' Award at the CSRUniverse 2024 ceremony held on September 12th at the India Habitat Centre, New Delhi. This prestigious recognition highlights FFE's substantial contributions to education in India, as it emerged the winner in the most competitive category with the highest number of nominations.

The Social Impact Conference & Awards, organized by The CSR Universe and Bvocal, is an annual event that celebrates innovative and impactful efforts in the social sector. The 'Social Impact in Education' category specifically acknowledges organizations advancing equitable access to education, skill development, education technology, rural education, and higher education.

This award reaffirms FFE's ongoing commitment to fostering education through scalable, sustainable

solutions that have transformed countless lives over the past thirty years. FFE's CEO, Mr. Ram Kolavennu and Ms. Tanvi Rawat accepted the award on behalf of the organization at the ceremony.

FFE receives Give Gold Certificate FY 2024-25

On November 5, 2024, Mr. Sandesh Ramachandran, Manager of Non-Profit Partnerships at Give, visited FFE as part of their annual due diligence process. During the visit, Mr. Ramachandran engaged with FFE's leadership and team leads to review programs and processes, and also interacted with FFE scholars who shared their experiences.

Following this rigorous evaluation, FFE was conferred with Give's prestigious Gold Seal of Trust for 2024-25, recognizing its transparency, dedication, and impactful work in higher education. This milestone reinforces FFE's commitment to empowering students through scholarships, skill

development, and mentoring.

FFE Wins Innovative Award at SABERA 2024

FFE was honored with the prestigious "Most Innovative Development Sector Project" award at the SABERA (Social And Business Enterprise Responsible Awards) 2024 for its "FFE Scholarship & Beyond Scholarship Program." The award ceremony took place at the India Habitat Centre in New Delhi on December 11th and celebrated organizations contributing to India's sustainable and inclusive growth.

This year's SABERA awards, centered on the theme "Viksit Bharat" (Developed India), recognized FFE's innovative approach to supporting deserving students through comprehensive scholarships as well as skill-building and mentorship programs. FFE's unique 'Circle of Giving' model received special attention during the award presentation, highlighting the organization's sustainable approach to creating generational impact.



Empowering Potential

Scholar Stories



PRAGYA KIRAN

*BTech in Information
Technology,*

NIT Surathkal(2021-2024)

Placed with Deutsche Bank

Pragya, a talented young woman from a rural village in Bihar, grew up in a household where hard work was a way of life. Her father, a farmer, labored tirelessly in the fields to provide for the family, while her mother managed the home. Despite limited financial resources, her parents placed immense value on education, believing it to be the foundation for a better future.

Inspired by their sacrifices, Pragya worked diligently through school, excelling despite the lack of quality educational resources in her village. She scored an impressive 93.2% in Class 10 and 95.2% in Class 12, ultimately securing a JEE (Mains) rank of 12,891, which earned her a place in the BTech Information Technology program at the National Institute of Technology, Suratkal.

However, pursuing higher education at a premier institution brought overwhelming financial challenges. "I wasn't sure if my family could afford my dreams," Pragya shares. That's when the FFE-TransUnion CIBIL Scholarship stepped in, providing the crucial financial support that allowed her to continue her studies without the stress of financial burdens.

Pragya's college journey has been defined not only by her strong academic performance, maintaining a CGPA

above 8, but also by her active participation in FFE's training and mentorship initiatives. She credits the Hi-Touch English program for boosting her communication skills, while mock interviews and aptitude training gave her the confidence to excel in placement processes. "These trainings were game-changers for me. They helped me bridge the gap between academics and the real-world expectations of employers," she says.

Thanks to her hard work and the holistic support she received, Pragya secured a prestigious job offer with Deutsche Bank. "I can't thank FFE enough," she expresses. "Your support gave me the freedom to focus on building my skills and preparing for my career, rather than worrying about finances. Your scholarship not only eased my financial burden but also inspired me to push harder and dream bigger. FFE's mentorship and training programs equipped me with life skills, critical thinking, and confidence that I would have never gained otherwise. I'm determined to pay it forward by supporting students like me in the future."

From a small farming household in Bihar to a promising career in the global tech and finance sector, Pragya's journey exemplifies how access to education, skill-building, and timely support can transform lives.

"These trainings were game-changers for me. They helped me bridge the gap between academics and the real-world expectations of employers."



MRUTYUNJAY PRADHAN

MBBS

SCB Medical College, Cuttack, Odisha (2020-2024)

Mrutyunjay Pradhan, a final-year MBBS student at SCB Medical College, Cuttack, hails from a small village near Puri, Odisha. Growing up, he watched his father, a farmer with no formal education, toil tirelessly in the fields, while his mother, a Class 10 graduate, managed the home with their modest annual income of less than INR 1,00,000. Despite their financial challenges, Mrutyunjay's parents were deeply committed to giving their children the best possible education.

The family's first breakthrough came when both Mrutyunjay and his sister earned admission to Jawahar Navodaya Vidyalaya, where quality education and free hostel facilities laid the foundation for his academic success. A brilliant student, he scored 95% in Class 10 and 92% in Class 12, but his greatest achievement was securing an impressive AIR 4654 in NEET (National Eligibility cum Entrance Test), a gateway to his dream of becoming a doctor at SCB Medical College.

However, pursuing an MBBS degree came with overwhelming financial challenges. At this crucial time, Mrutyunjay learned about the Foundation For Excellence (FFE) scholarship program, supported by donors Ms. Sunanda Seetharam and Mr. B.G Srinivas. With their support through FFE, he was able to focus entirely on his studies without the burden of financial constraints.

Today, as he nears the completion of his degree,

Mrutyunjay reflects on his journey:

“Currently in the final year of MBBS, I’m working directly with patients during ward postings, gaining the practical knowledge every doctor needs. With just a few months left for my final exams, I’m fully focused on my studies. I feel truly blessed and deeply thankful to you for the monetary support, without it, I would not have reached this stage.”

Mrutyunjay's story is a powerful example of how education, combined with the generosity of donors like Ms. Sunanda Seetharam and Mr. B. G. Srinivas, can transform lives. His journey from a farmer's son to a soon-to-be doctor is not just his own triumph but a beacon of hope for his entire community.



PRANAV SHARMA

BA LLB

National Law Institute
University, Bhopal
(2020-2024)

**Placed with Bharucha &
Partners, Mumbai**

Pranav Sharma's journey to becoming a law student at one of India's top law schools has been anything but easy. Born and raised in Uttar Pradesh, he grew up in a close-knit family. His father passed away in a road accident when Pranav was just a child. In 2020, when he was preparing for CLAT, tragedy struck again, and he lost his mother to COVID-related complications. With both parents gone, Pranav moved in with his elder brother, who works in the Education Department, earning around Rs. 13,000 a month. The family income was barely enough for daily expenses and the steep annual fee of Rs. 2.5 lakh for a law degree seemed far out of reach.

Even during these uncertain times, Pranav never lost sight of what he wanted to do—study law and work for those who can't afford legal services.

“My mother was my biggest inspiration,” he says. “She

couldn't complete her own education, but she always encouraged me to study and follow my dreams. Now, everything I do is also for her.”

The scholarship he received from FFE, supported by Mr. Mahesh Krishnamurthy, alleviated his financial burden and gave him the freedom to focus fully on his studies. Pranav not only excelled academically, with an average 75 percent score, but also seized opportunities that have shaped him into a promising lawyer. He represented NLIU at a prestigious moot court competition organized by NLSIU Bangalore, where his team reached the quarterfinals—an experience he calls “a defining moment in my law school journey.”

Over the years, Pranav has gained hands-on experience through internships at India's leading law firms, like Phoenix Legal, JSA, KS Legal & Associates and DSK Legal, where he learned the nuances of corporate law, arbitration, and litigation. He also worked with the Madhya Pradesh High Court under Minesh Pandey & Associates, drafting bail petitions, writ petitions, and researching landmark criminal and civil cases. His leadership as Co-Convener of the Legal Aid Clinic at NLIU, especially through the 'Aapke Adhikar' initiative, has allowed him to connect legal knowledge with community needs.

Pranav credits FFE's mentorship programs and training sessions as a turning point in his journey. Through Vahura's workshops on legal careers and emerging trends, mock interview sessions, and career strategy webinars, he gained clarity on navigating a competitive legal landscape. He also benefited from sessions on resume building, communication skills, and industry insights led by experienced lawyers and mentors from the FFE network. "These programs taught me not just how to be a good lawyer, but also how to approach my career with confidence and purpose," he says.

Today, Pranav is set on the path he once only dreamed of. He recently joined Bharucha & Partners, Mumbai, as an Associate (Transactions). "I know how it feels to miss opportunities because you can't afford them. The support I've received has made all the difference, and one day, I want to help others the same way," he says.

Pranav's story exemplifies how timely support, the right guidance, and focused training can turn challenges into opportunities. His success reflects not just his own dedication but also the vision of FFE and donors like Mr. Mahesh Krishnamurthy, who enable deserving students

Alumni Stories



GANESH WAGLE

Year of Graduation: **2005**

Company: **Broadcom**

Designation: **Staff Engineer**

Donor, Mentor and Facilitator

"In 1989, when I was in first grade, my father, the sole breadwinner of our family, lost his job. After searching for work in various places, he took a humble position at a grocery store and worked tirelessly until I received my first few paychecks. When I secured admission to engineering college based on merit, my father managed to pay the entrance fees through his hard work and with help from our acquaintance, Mr. Kamat, who introduced us to Mr. Sakhalkar, the facilitator of FFE.

The generous support I received from FFE allowed me to focus entirely on my studies. At that time, FFE did not offer the training and mentoring programs that current scholars enjoy, which I consider to be world-class privileges.

After graduating, I landed a job at an IT company. However, my desire for further academic experience drove me to take the IIT entrance exam after working in the industry for 1.5 years. This time, I funded my higher education with my own savings, completing my M.Tech. in Computer Science from IIT Bombay. Since then, I have worked with some of the most notable companies in the world, from investment banks to product companies.

Currently, I am a Staff Engineer at Broadcom (formerly VMware) based in Pune, Maharashtra.

For many years, I have also served as a Facilitator, which brings me immense satisfaction as I give back to society and FFE. My background allows me to connect easily with current scholars, and I draw upon my professional experiences to guide them through today's challenges. When I speak with them, I am reminded of the hardships they face and the crucial role FFE plays in India's societal fabric. As an alumnus, I feel it is my duty to participate in the Circle of Giving, aiming to create a multiplier effect that uplifts our society.

In recent years, I have contributed as an ASP donor. Lastly, I want to express my gratitude to Mr. Prabhu Goel and the entire FFE family for helping me achieve my aspirations. I am proud to be a part of this wonderful family."

"The generous support I received from FFE allowed me to focus entirely on my studies. At that time, FFE did not offer the training and mentoring programs that current scholars enjoy, which I consider to be world-class privileges."


DR. MEGANATHAN ESWARAN

**Tirunelveli Medical College
(Batch 2014-2020),**

**Junior Resident, MD-
Community Medicine at
All India Institute of Hygiene
and Public Health, Kolkata**

"I was born into a lower middle-class family in Namakkal district, Tamil Nādu, with two siblings. My parents, who are weavers and not formally educated, deeply understand the importance of education. Their struggles motivate me to achieve my goals.

I attended a government school until the 10th grade, where I scored 468 out of 500, ranking second in my class. With these marks, I was offered a spot at a nearby private school for higher secondary education at minimal fees. I excelled there, achieving a score of 1169 out of 1200 (97.4%) in the 12th grade, with a medical cutoff of 199 out of 200. This accomplishment earned me a merit seat at GOVT Tirunelveli Medical College.

However, my family struggled to meet the expenses of college and hostel fees. Through my school seniors, I learned about FFE and one of its donors, Dr. Manoharan V.K. from Erode. He encouraged me to apply for a scholarship, which provided me with 40,000 rupees

annually throughout the duration of my medical education. This funding covered most of my expenses, including tuition, exam fees, books, and hostel costs. FFE played a crucial role in achieving my MBBS degree. It has helped transform many students from financially-challenged backgrounds into successful professionals.

Later, I worked as a COVID Medical Officer at Govt Tirunelveli Medical College during the second wave of COVID-19 in 2021-2022 on a contract basis. By God's grace, I cleared the NEET PG 2022 entrance exam and hope to join as a resident postgraduate in the upcoming months. My family and I are deeply grateful to FFE for its support. As a proud alumnus, I am committed to giving back and supporting the education of other deserving students once I achieve financial stability in my career."

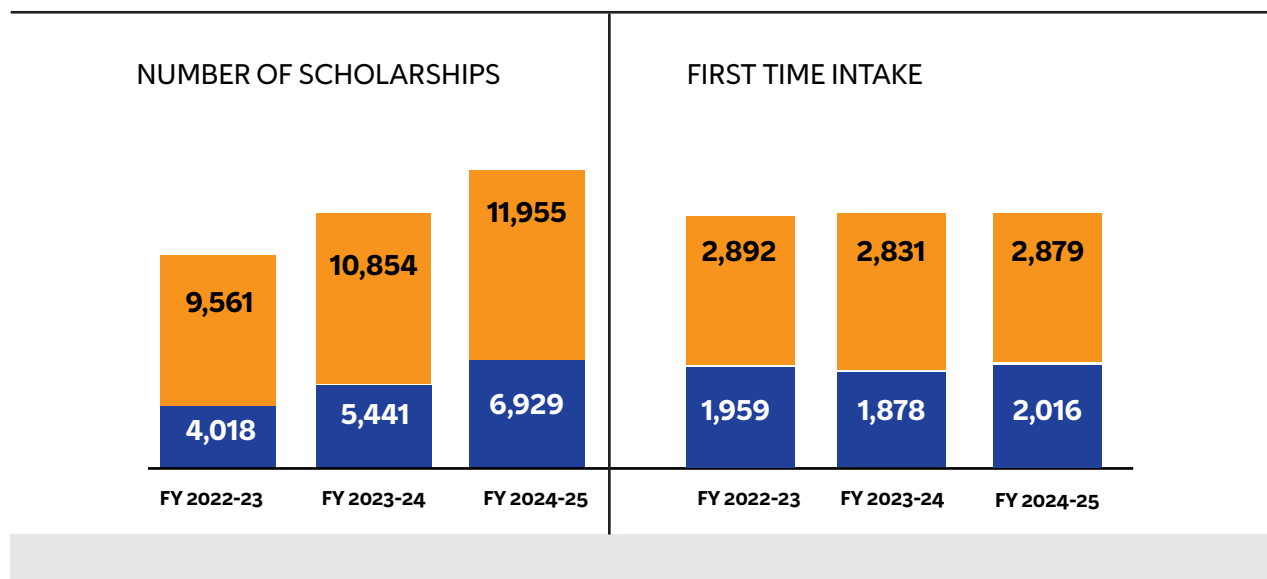
"FFE played a crucial role in achieving my MBBS degree. It has helped transform many students from financially-challenged backgrounds into successful professionals."



Scholarships awarded during FY 2024-25

Course	New	Renewal	Total
BE/B.Tech	3,350	9,459	13,009
BPharm	0	216	166
Law	100	206	306
MBBS	1,205	4,128	5,333
Other Courses	40	30	70
Grand Total	4,895	13,989	18,884

Year-on-Year Comparison: FY 2022-23 to FY 2024-25



Female Students Male Students



Our Supporters

During the year ended March 31, 2025, FFE India Trust received donations amounting to **Rs. 106.78 crore**. FFE India Trust received **Rs. 80.23 crore** in direct donations during the year; additionally, **Rs. 26.55 crore** was contributed by FFE Inc. USA during FY 2024-25.

FFE India Trust has received donations of **Rs. 513.78 Crores** from its inception in 2003 until March 31, 2025 (including grants from FFE Inc. USA). The grants from FFE USA amount to **Rs. 153.73 crore** from inception until March 31, 2025.

In addition to grants to support the flagship scholarship and ancillary programs (skills training and mentoring), FFE received Zoom's generous product grant of value \$20,965.50 USD, unlocking access to Zoom Pro facilities, including webinar and large team meetings. FFE leveraged this opportunity and hosted numerous

meetings, including the Open House series, webinars, and training sessions, as well as donor/partner engagement meetings year-round. The LinkedIn Ad Grant of value \$150,000 that FFE was awarded was leveraged to create social media campaigns for raising awareness about the FFE scholarship program, and to identify and engage with new donors as well as NGOs and institutions to partner with. The grant was also used in aid of talent recruitment and scholar and alumni engagement. The Fidelity Asia Pacific Foundation grant helped in adding skills and capabilities to FFE, enhancing its program and reporting, and making them more robust and comprehensive.

Several organizations and individuals donated generously to ensure the continued success of our mission. We thank our donors and supporters for their

Corporates

Donors highlighted in **BOLD** are New Donors for FY 2024-25

* 3M India Limited	India Pvt. Ltd.,	Components Pvt Ltd
* 3M South Asia Manufacturing Private Limited	* Amazon Development Centre (India) Pvt. Ltd.	* Barracuda Networks (India) Private Limited
* Agilus Diagnostics Limited	* Analog Devices India Private Limited	* Bennett Coleman and Company Limited
* Agilus Pathlabs Pvt. Ltd.	* Ansys Software Private Limited	* Bilz Tool Private Limited
* Akamai Technologies India Private Ltd.,	* Anthem Biosciences Private Limited	* Blend360 India Private Limited
* Almabase India Private Limited	* Applied Energy Technologies Pvt Ltd	* Bloombay Enterprises Private Limited
* Alorica India Pvt. Ltd.	* Axtia India Private Limited	* Calibrated Healthcare Systems India Pvt Ltd.
* Altimetrik India Pvt. Ltd.	* Bangalore Fluid System	* Capgemini Technology
* Alvarez & Marsal		

Services India Limited	India Private Limited	* Marelli Powertrain India Private Limited
* Carl Bechem Lubricants India Private Limited	* GlobalLogic Technologies Private Limited	* Markit India Services Private Limited
* Celebi NAS Airport Services India Private Limited	* Goodrich Aerospace Services Private Limited	* Merkle Inspire Pvt. Ltd.
* Climate ETC Technology Services Private Limited	* Guidewire Software Solutions India Private Limited	* Moog Motion Controls Pvt Ltd.
* Cognizant Technology Solutions India Pvt. Ltd.	* H&M Services Private Limited	* Mu Sigma Business Solutions Pvt. Ltd.
* CPA Global Support Services India Private Limited	* IDP Education India Private Limited	* MulticoreWare India Private Limited
* Disa India Limited	* Indegene Limited	* Nasdaq Corporate Solutions (India) Private Limited
* Dish Network Technologies India Private Limited	* Indus Towers Limited	* Neilon Technologies LLP
* Dover India Pvt. Ltd.	* Ingersoll Rand (India) Limited	* NetApp India Private Limited
* ExxonMobil Company India Private Limited	* Ingersoll Rand Technologies and Services Private Limited	* o9 Solutions Management India Private Limited
* ExxonMobil Services & Technology Private Limited	* International Hospital Limited	* Omidyar Network India Advisors Pvt. Ltd.
* Faiveley Transport Rail Technologies India Pvt Ltd.	* Keysight Technologies India Private Limited	* Omnicom Media Group India Private Limited
* Firstsource Solutions Limited	* KLA - Tencor Software India Pvt. Ltd.	* Oswal Cable Products Pvt. Ltd
* Gardner Denver Engineered Products India Pvt. Ltd	* KPMG Assurance and Consulting Services LLP	* Otto Bilz (India) Pvt Ltd.
* Geberit Plumbing Technology India Private Limited	* Lam Research (India) Pvt. Ltd.	* Paper Boat Apps Pvt. Ltd.
* GlaxoSmithkline Pharmaceuticals Limited	* LinkedIn Technology Information Pvt. Ltd.	* Postdot Technologies India Private Ltd.,
* GlobalLogic	* LNW India Solutions Private Limited (Formerly known as SG Cares and Light & Wonder)	* Pure Storage India Private Limited
	* Marelli (India) Private Limited	* Randstad Enterprise Private Limited
		* Raphe mPhibr Pvt.Ltd
		* Ribbon Communication

Pvt. Ltd.	India Private Limited	* UiPath Robotic Process Automation India Private Limited
* Sage Publications India Private Limited	* Tesco Bengaluru Private Limited	* Wabtec Locomotive Private Limited
* SAP Labs India Pvt. Ltd.	* Thomson Reuters International Services Pvt. Ltd.	* Westbridge Advisors LLP
* SHARP Software Development India Pvt.Ltd..	* Trane Technologies India Private Limited	* Whizdm Innovations Private Limited
* Societe Generale Global Solution Centre Pvt. Ltd.,	* TransUnion CIBIL Limited	* Workplace Solutions Private Limited
* Surie Porex Industries Pvt. Ltd.	* Truminds Software Systems Pvt. Ltd	* Zoho Corporation Pvt Ltd.
* Synopsys (India) Pvt. Ltd.	* Ugam Solutions Pvt. Ltd.	* Zoom Communications, Inc.
* Tarasafe International Pvt Ltd	* Ugam Solutions SEZ Pvt. Ltd.	* Zscaler Softech India Private Limited
* TerraPay Solutions		

Foundations

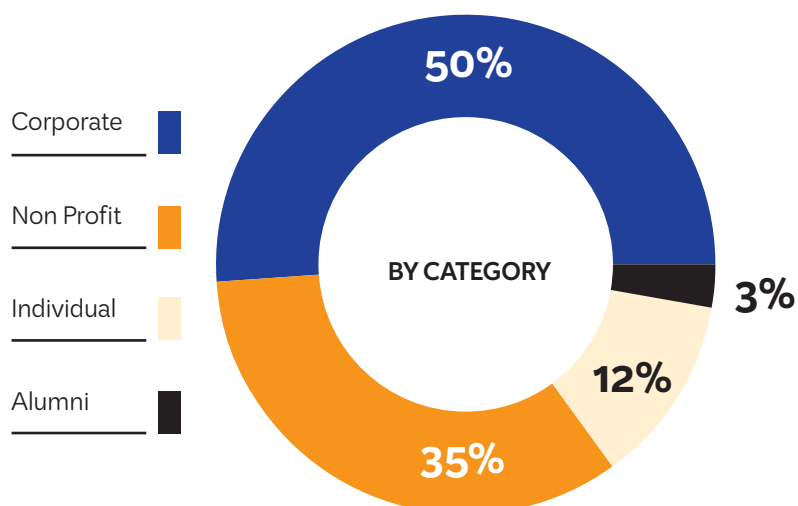
Donors highlighted in BOLD are New Donors for FY 2024-25

* A World Of Opportunity Foundation	* Foundation For Excellence Inc., USA	* KC Toshniwal Educational Trust
* Benevity Causes Portal	* GH Rao Educational Society	* Michael And Susan Dell Foundation
* Bright Funds	* GOSUMEC Foundation USA	* RG Manudhane Foundation For Excellence
* Charities Aid Foundation of America	* Harman Inspired Charitable Trust	* Shri Mahakal Education And Charitable Trust
* Cognizant Foundation	* Indira Foundation	* Wadhwani Charitable Foundation
* Danaher India CSR Foundation	* IVFA Foundation	* We The Solution
* Dasra	* Jindal Stainless Foundation	

Individuals

Over **2150** individuals donated generously to FFE India Trust during the year, with **1747** of these being FFE's alumni. We acknowledge and thank these individuals for their valuable support.

Donations (2024-25)



Composition of the Board of Trustees from 1st Apr 2024 TO 31st MAR 2025

NAME	POSITION ON THE BOARD	MEETINGS ATTENDED	YEARS ON THE BOARD	OCCUPATION	GENDER
Sudha Kidao	Managing Trustee	5	14 years, 7 months	Managing Trustee of FFE	Female
Smita V. Uttarwar	Trustee	5	21 years, 9 months	Entrepreneur	Female
Rishikesh T. Krishnan	Trustee	5	15 years, 9 months	Director IIM Bangalore	Male
Venktesh Shukla	Trustee	5	21 years, 9 months	General Partner, Monta Vista Capital	Male
Arun Kumar S	Trustee	4	4 Years & 10 months	Managing Partner, Celesta Capital and former Chairman and CEO of KPMG, India	Male

Notes

Five meetings of the Board of Trustees were held during the year ended 31st March 2025 on 07th May 2024, 11th July 2024, 10th September 2024, 07th November 2024, and 04th February 2025 respectively.

- ✿ None of the Trustees are related to each other.
- ✿ None of the Trustees have received remuneration from the Trust.
- ✿ The Managing Trustee has been reimbursed for expenses incurred on behalf of FFE.

Distribution of Staff according to Salary Levels

Gross monthly salary (In Rs)	Male staff	Female staff	Total staff
<10,000	0	0	0
10,000 – 25,000	0	1	1
25,000 – 50,000	4	14	18
50,000 – 1,00,000	1	21	22
>1,00,000	0	5	5
>2,00,000	1	0	1
Total	6	41	47





G.S. Prakash, B.Com, F.C.A.,
Chartered Accountant

No. 8, 4th Main Road,
(Near Jubilee Nursing Home)
Chamarajpet, Bengaluru - 560 018.

Phone : +91 80 2660 3686
+91 80 2660 3687

Email : pganagnur@yahoo.in
gspoffice2019@gmail.com

FORM NO. 10B
[See Rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of **FOUNDATION FOR EXCELLENCE INDIA TRUST, AAATF 0985 D** [name and PAN of the trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31st March 2025 and the Income and Expenditure account or Profit and loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure :

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications_

1 I have verified the compliance with the provisions of Chapter XVII - B, in respect of deduction of tax at source, in accordance with the auditing standards generally accepted in India and the recommendation of the Institute of Chartered Accountants of India which include test checks and concept of materiality. 30% on (Rs.1,89,974) on which TDS is not done on expenses of Rs.56992 is not claimed as application and accordingly reflected in Schedule A (B).

2 In respect of 40A(3) , I have relied on the Assessee's representation that payment has been made by way of other than cash, as the necessary evidence is not in the possession of the assessee. In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

(i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31st March 2025 and



(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31st March 2025.
subject to the following observations/qualifications

NIL

The prescribed particulars are annexed hereto.

Place: **BANGALORE**
Date: **18-Sep-2025**
UDIN:
25021987BMIDXM4803

G.S. PRAKASH
M. No. 021987



NO.8, 4TH MAIN, CHAMARAJPET,
BANGALORE-560018

FOUNDATION FOR EXCELLENCE INDIA TRUST
Balance Sheet as at 31st, March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	EQUITY AND LIABILITIES			
1	Reserves and surplus			
(a)	General Fund	1	19,09,62,657	15,34,64,866
(b)	Corpus Fund	2	3,74,86,445	2,61,27,054
			22,84,49,102	17,95,91,919
2	Non-current liabilities			
(a)	Other long-term liabilities	3	-	60,693
(b)	Long-term provisions		-	-
			-	60,693
3	Current liabilities			
(a)	Other current liabilities	4	1,08,800	1,60,539
(b)	Short-term provisions		-	-
			1,08,800	1,60,539
	Total		22,85,57,902	17,98,13,151
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets		-	-
(i)	Property, Plant and Equipment	5	22,83,134	19,62,048
(ii)	Intangible assets		-	-
(b)	Other non-current assets	6	6,56,799	6,56,799
			29,39,933	26,18,847
2	Current assets			
(a)	Cash and bank balances	7	22,27,32,331	17,50,94,513
(b)	Short Term Loans and Advances		-	-
(e)	Other current assets	8	28,85,637	20,99,791
			22,56,17,969	17,71,94,305
	Total		22,85,57,902	17,98,13,151

FOUNDATION FOR EXCELLENCE INDIA TRUST**Statement of Income and Expenditure for the year ended 31st, March 2025**

(Amount in Rs.)				
	Particulars	Note	31 March 2025	31 March 2024
I	Revenue from operations		-	-
II	Other Income	9	1,07,27,72,499	89,90,77,699
III	Total Income (I+II)		1,07,27,72,499	89,90,77,699
IV	Expenses:			
(a)	Scholarship and Ancillary Program Expenses	10	97,73,44,993	81,90,78,491
(b)	Employee benefits expense	11	4,41,87,905	3,62,66,660
(d)	Depreciation and amortization expense	12	8,22,307	5,90,271
(e)	Other expenses	13	1,27,99,408	71,05,637
	Total expenses		1,03,51,54,612	86,30,41,059
V	Excess of Income Over Expenditure		3,76,17,887	3,60,36,640

FOUNDATION FOR EXCELLENCE INDIA TRUST

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

		31 March 2025	31 March 2024
1	Reserves and surplus		
	General Fund		
	Opening Balance as per last Balance Sheet	15,34,64,866	11,74,28,226
	Add/Less: Donation refunded to donor	-1,20,096	-
	Add: Additions during the year	3,76,17,887	3,60,36,640
		19,09,62,657	15,34,64,866
2	Corpus Fund		
	Opening Balance as per last Balance Sheet	2,61,27,054	2,45,90,969
	Add: Additions during the year	1,13,59,391	15,36,085
		3,74,86,445	2,61,27,054
3	Other long-term liabilities	31 March 2025	31 March 2024
	Cognizant Outreach Program	-	60,693
		-	-
		-	60,693
4	Other current liabilities	31 March 2025	31 March 2024
	TDS Payable	-	41,330
	EPF Employee Subscription	99,600	1,10,809
	Professional Tax	9,200	8,400
		1,08,800	1,60,539
6	Other non-current assets	31 March 2025	31 March 2024
	Rent Deposit	6,50,000	6,50,000
	Telephone Deposit	5,799	5,799
	Other Deposit (CC Avenue)	1,000	1,000
		6,56,799	6,56,799
7	Cash and Bank Balances	31 March 2025	31 March 2024
A	Cash and cash equivalents		
(a)	On Savings accounts		
	ICICI Savings Bank A/c	6,64,58,841	14,06,157
	SBI Savings Bank A/c	48,42,481	93,15,375
	ICICI Savings Bank A/c	2,51,72,456	64,13,657
(b)	Fixed Deposits		
	Deposits with original maturity of less than three months	-	-
(e)	Cash on hand	518	518
		9,64,74,296	1,71,35,706
B	Other bank balances		
(a)	Bank Deposits		
(i)	Earmarked Bank Deposits	-	-
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	1,41,28,891	10,14,00,000
(iii)	Deposits with original maturity for more than 12 months from reporting date	11,21,29,144	5,65,58,807
(iv)	Others (specify nature)	-	-
	Total other bank balances	12,62,58,035	15,79,58,807
	Total Cash and bank balances	22,27,32,331	17,50,94,513
8	Other current assets	31 March 2025	31 March 2024
	Income Tax Refunds Due	27,38,297	19,91,328
	Other Receivable	7,340	1,08,463
	Excess scholarship disbursed receivable	1,40,000	-
		28,85,637	20,99,791

FOUNDATION FOR EXCELLENCE INDIA TRUST

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

		31 March 2025	31 March 2024
9	Other income		
(a)	Donation Received		
	1. From Foundation for Excellence Inc. (USA)	26,10,17,190	20,25,19,459
	2. From Other Donors	79,54,08,589	68,25,68,756
	3. Cognizant Outreach Balance B/f	60,693	-
	Total (a)	1,05,64,86,472	88,50,88,215
(b)	Interest Received		
	Interest on Savings Bank A/c	40,27,479	39,68,551
	Interest on Fixed Deposit	1,11,60,261	98,67,111
	Interest on 8% GOI Bonds	-	1,53,822
	Interest on IT Refund	58,287	-
	Total (b)	1,52,46,027	1,39,89,484
(c)	Other Receipts		
	Previous Year Scholarship Refund	10,40,000	-
	Total (c)	10,40,000	-
	Total other income (a)+(b)+(c)	1,07,27,72,499	89,90,77,699
10	Scholarship and Ancillary Program Expenses	31 March 2025	31 March 2024
(a)	Scholarship Program Expenses:		
	Scholarship Disbursements	91,60,90,129	75,27,45,148
	Laptop Awarded to Scholars	2,45,97,071	3,46,32,079
	Additional Awarded/Support to Scholars	11,42,140	5,79,481
	Total (a)	94,18,29,340	78,79,56,708
(b)	Ancillary Program Expenses:		
	i) Skill Training Expenses:	31 March 2025	31 March 2024
	Quantitative Aptitude	7,93,311	12,43,579
	AMCAT (Baseline, Midline & Endline Assessment)	75,54,952	49,70,751
	Coursera Program	46,71,804	45,19,065
	Hi-Touch Program (English)	31,19,944	43,78,551
	Hello English Training	19,40,350	37,89,943
	Mock Interviews	4,01,701	3,96,308
	NPTEL program	1,61,000	-
	Documentation & Communication	-	1,53,243
	Other Skill Training Related Expenses	7,40,726	1,41,600
	Student Video Cost	14,68,492	-
		2,08,52,280	1,95,93,040
	ii) Technology Expenses		
	Technology Services	26,99,584	18,11,038
	Mentoring - Technology Cost	23,05,040	26,79,160
		50,04,624	44,90,198
	iii) Consultancy and Support Charges		
	Professional Fees	96,58,748	70,38,545
		96,58,748	70,38,545
	Total (b)	3,55,15,652	3,11,21,783
	Total Scholarship and Ancillary Program Expenses (a)+(b)	97,73,44,993	81,90,78,491

FOUNDATION FOR EXCELLENCE INDIA TRUST

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

11	Employee benefits expense	31 March 2025	31 March 2024
	Salaries, wages, bonus and other allowances	4,16,64,295	3,45,33,666
	Contribution to provident and other funds	10,18,642	9,04,362
	Gratuity expenses	2,00,746	-
	Staff welfare expenses	13,04,222	8,28,632
		4,41,87,905	3,62,66,660
12	Depreciation and amortization expense	31 March 2025	31 March 2024
	on tangible assets	8,22,307	5,90,271
	on intangible assets	-	-
		8,22,307	5,90,271
13	Other Expenses	31 March 2025	31 March 2024
	Office Rent Expenses	19,65,516	17,73,236
	Electricity Charges	51,237	49,125
	Telephone Expenses	3,12,290	2,50,039
	Printing & Stationery	1,24,962	1,36,183
	Postage & Courier	1,45,466	57,400
	Travel Expenses of Staff	11,98,141	14,00,972
	Travel Expenses of Board Member	4,88,335	5,51,618
	Local Conveyance Expenses	1,09,019	62,032
	Repairs and Office Maintenance	4,41,163	2,65,014
	Computer Maintenance & Accessories	2,65,243	2,20,761
	Registration Fees	73,415	85,200
	Bank Charges	1,39,460	1,09,070
	Event & Meeting Expenses	5,18,199	6,44,310
	Interest on TDS A/c	523	24,655
	FFE's 30th Year Celebration / Mela	45,55,094	-
	Welcome Kit to Scholars	5,76,900	-
	Payment Gateway Charges	1,52,174	1,24,122
	Consultancy Charges	1,04,960	4,39,460
	Statutory Audit Expenses	1,71,100	1,71,100
	Other Professional Fees	14,06,210	7,41,340
		1,27,99,408	71,05,637

FOUNDATION FOR EXCELLENCE INDIA TRUST
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2025

SCHEDULE - 5 : FIXED ASSETS

(Amount in Rs.)

PARTICULARS	W.D.V. as on 01.04.2024	Additions before 30.09.2024	Additions after 01.10.2024	TOTAL as on 31.03.2025	Depreciation for the year	W.D.V. as on 31.03.2025	Rate of Depn.
<u>BLOCK - I</u>							
Computer (FCRA)	6,52,521			6,52,521	2,61,008	3,91,513	40%
Computer (Non-FCRA)	5,73,497	1,89,383	7,15,299	14,78,179	4,48,212	10,29,967	40%
<u>BLOCK - II</u>							
Electrical Fittings (FCRA)	54,768	-	-	54,768	5,477	49,291	10%
Electrical Fittings (Non-FCRA)	14,304	-	-	14,304	1,430	12,874	10%
<u>BLOCK - III</u>							
Furniture and Fixtures (FCRA)	1,88,693	-		1,88,693	18,869	1,69,824	10%
Furniture and Fixtures (Non-FCRA)	61,074	-	28,098	89,172	7,512	81,660	10%
<u>BLOCK - IV</u>							
Office Equipments (FCRA)	3,48,036			3,48,036	52,205	2,95,831	15%
Office Equipments (Non-FCRA)	69,155	18,999	1,91,614	2,79,768	27,594	2,52,174	15%
T O T A L (FCRA)	12,44,018	-	-	12,44,018	3,37,559	9,06,459	
T O T A L (Non-FCRA)	7,18,030	2,08,382	9,35,011	18,61,423	4,84,748	13,76,675	
G R A N D T O T A L	19,62,048	2,08,382	9,35,011	31,05,441	8,22,307	22,83,134	

FOUNDATION FOR EXCELLENCE INDIA TRUST

SCHEDULE - 14 : NOTES FORMING PART OF ACCOUNTS **FOR THE YEAR ENDED 31st MARCH, 2025.**

- 1) FFE INDIA TRUST is registered under Foreign Contribution (Regulation) Act, 1976 vide Registration Number 094421348.
- 2) The Trust has a FCRA Bank Account at State Bank of India, New Delhi Main Branch, FCRA Cell, 1st Floor, #11, Sansad Marg, New Delhi – 110001 and all the foreign remittances are credited to this account.
- 3) During the financial year ended 31st March 2025, the Trust received Foreign Donations of Rs. 35,49,59,261/- comprising of remittances from Foundation for Excellence Inc. USA amounting to Rs. 26,10,17,190/- and Rs. 9,39,42,071/- from other Donors. The Trust has also received Rupee Donations amounting to Rs. 70,14,66,518/- into the Non-FCRA Account.
- 4) During the Financial Year ended 31st March 2025, the total amount disbursed as Scholarships was Rs. 94,18,29,340/- comprising of Rs 28,94,84,535/- from the FCRA Account and Rs. 65,23,44,805/- from the Non-FCRA account.
- 5) Depreciation is calculated as per rates prescribed by Income-Tax Rules.
- 6) It is the policy of the Assessee to prepare its Financial Statements on cash receipts and disbursements basis. On this basis, revenue and related assets are recognized when received rather than when earned and expenses are recognized when paid rather than when the obligation is incurred.
- 7) The Fixed Assets are disclosed at actual cost less depreciation.
- 8) Since the Assessee follows the Cash System of accounting, revenue is recognized on receipt of income.



SCHOLARSHIP PROGRAM

SCHOLARSHIP PROGRAM STATISTICS *BY ACADEMIC YEARS (AY)*

SCHOLARSHIPS	AY 2015-16		AY 2016-17		AY 2017-18		AY 2018-19		AY 2019-20		AY 2020-21		AY 2021-22		AY 2022-23		AY 2023-24		AY 2024-25	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
FIRST TIME SCHOLARSHIPS	1199	60,572,200	1306	56,101,100	1,144	50,098,555	1,756	80,031,850	2,171	98,986,200	2,422	99,451,566	3,889	166,873,000	4,851	205,323,500	4,709	235,168,970	4,895	256,669,482
Female Students	254	11,158,900	267	11,549,900	243	9,917,675	486	20,547,790	477	20,286,400	535	21,403,716	964	39,300,000	1,959	81,587,500	1,878	91,421,913	2,016	102,984,969
Male Students	945	49,413,300	1039	44,551,200	901	40,180,880	1,270	59,484,060	1,694	78,699,800	1,887	78,047,850	2,925	127,573,000	2,892	123,736,000	2,831	143,747,057	2,879	153,684,513
RENEWAL SCHOLARSHIPS	2831	90,420,750	3580	135,316,367	3,802	157,071,917	3,666	156,733,695	4,212	173,761,143	5,076	194,433,265	6,338	293,493,617	8,728	390,957,006	11,586	517,576,178	13,989	659,422,647
Female Students	530	16,576,000	673	24,389,000	752	29,352,220	771	30,369,405	1,023	39,713,845	1,223	46,871,695	1,526	66,995,312	2,059	86,718,490	3,563	157,324,507	4,913	229,534,496
Male Students	2301	73,844,750	2907	110,967,367	3,050	127,719,697	2,895	126,364,290	3,189	134,047,298	3,853	147,561,570	4,812	226,498,305	6,669	304,238,516	8,023	360,251,671	9,076	429,888,151
TOTAL	4030	150,992,950	4886	191,377,467	4,946	207,170,472	5,422	236,765,545	6,383	272,747,343	7,498	293,884,831	10,227	460,366,617	13,579	596,280,506	16,295	752,745,148	18,884	916,092,129
Female Students	784	27,734,900	940	35,898,900	995	39,269,895	1,257	50,917,195	1,500	60,000,245	1,758	68,275,411	2,490	106,295,312	4,018	168,305,990	5,441	248,746,420	6,929	332,519,465
Male Students	3246	123,258,050	3946	155,478,567	3,951	167,900,577	4,165	185,848,350	4,883	212,747,098	5,740	225,609,420	7,737	354,071,305	9,561	427,974,516	10,854	503,998,728	11,955	583,572,664

SCHOLARSHIP PROGRAM STATISTICS BY ACADEMIC YEARS (AY)

SCHOLARSHIPS	AY 2015-16		AY 2016-17		AY 2017-18		AY 2018-19		AY 2019-20		AY 2020-21		AY 2021-22		AY 2022-23		AY 2023-24		AY 2024-25	
BY COURSE / YEAR OF STUDY	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Engineering/Technology	3293	124,338,750	4010	158,165,567	3,956	168,758,887	4,212	187,577,300	4,656	200,719,903	5,138	197,656,143	6,795	308,013,775	8,878	391,394,906	10,864	501,064,098	12,719	612,961,579
First year	957	49,387,000	1078	46,058,400	938	41,497,330	1,373	64,016,750	1,480	69,722,900	1,542	63,430,600	2,592	112,532,000	3,377	142,603,500	3,520	173,620,120	3,481	178,735,213
Second or subsequent year of study	2336	74,951,750	2932	112,107,167	3,018	127,261,557	2,839	123,560,550	3,176	130,997,003	3,596	134,225,543	4,203	195,481,775	5,501	248,791,406	7,344	327,443,978	9,238	434,226,366
Integrated Mtech	44	2,346,500	70	3,274,200	73	3,236,400	70	3,152,200	100	5,054,700	106	4,275,609	130	6,020,211	194	8,843,700	231	11,026,800	290	14,181,100
First year	15	1,298,500	26	1,139,400	1	40,000	20	800,000	30	1,374,700	28	1,624,300	50	2,256,000	67	3,030,000	56	2,725,000	69	3,470,000
Second or subsequent year of study	29	1,048,000	44	2,134,800	72	3,196,400	50	2,352,200	70	3,680,000	78	2,651,309	80	3,764,211	127	5,813,700	175	8,301,800	221	10,711,100
Medical (MBBS)	693	24,307,700	806	29,937,700	917	35,175,185	1,140	46,036,045	1,565	64,815,240	2,105	86,013,079	3,051	134,312,631	4,068	177,401,900	4,729	219,988,400	5,333	263,532,110
First year	228	9,883,700	198	8,613,000	205	8,561,225	363	15,215,100	599	25,731,100	765	31,327,366	1,109	45,905,000	1,246	52,830,000	1,037	54,650,000	1,205	68,315,769
Second or subsequent year of study	465	14,424,000	608	21,324,700	712	26,613,960	777	30,820,945	966	39,084,140	1,340	54,685,713	1,942	88,407,631	2,822	124,571,900	3,692	165,338,400	4,128	195,216,341
Other Degree/Professional Courses																	30	1,128,850	70	4,220,340
First year																	30	1,128,850	40	1,583,500
Second or subsequent year of study																	-	-	30	2,636,840
BPharm									45	1,490,900	103	4,100,000	179	7,160,000	269	10,800,000	217	8,815,000	166	6,810,000
First year									45	1,490,900	58	2,320,000	76	3,040,000	92	3,720,000	1	5,000	-	-
Second or subsequent year of study											45	1,780,000	103	4,120,000	177	7,080,000	216	8,810,000	166	6,810,000
Law																				
First year									17	666,600	46	1,840,000	105	4,880,000	170	7,840,000	224	10,722,000	306	14,387,000
Second or subsequent year of study									17	666,600	29	1,160,000	62	3,160,000	69	3,140,000	65	3,040,000	100	4,565,000
											17	680,000	43	1,720,000	101	4,700,000	159	7,682,000	206	9,822,000

SCHOLARSHIP PROGRAM STATISTICS BY ACADEMIC YEARS (AY)

SCHOLARSHIPS	AY 2015-16		AY 2016-17		AY 2017-18		AY 2018-19		AY 2019-20		AY 2020-21		AY 2021-22		AY 2022-23		AY 2023-24		AY 2024-25	
BY STATES	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Andhra Pradesh	383	18,950,000	588	28,138,900	728	34,833,925	940	44,990,700	1,194	53,639,400	1,419	51,700,432	1,754	81,281,840	2,092	94,822,850	2,298	107,006,642	2,572	125,536,654
Arunachal Pradesh															2	120,000	4	220,000	8	420,000
Assam	9	250,000	10	344,700	5	193,600	9	384,100	9	346,800	23	875,200	72	3,200,000	141	6,050,000	202	9,110,000	276	13,278,869
Bihar	180	6,890,300	227	8,921,100	215	9,028,420	211	9,525,000	240	10,864,500	318	12,511,263	526	23,370,489	780	34,084,766	1,016	46,413,150	1,244	60,403,842
Chandigarh													1	40,000	2	80,000	3	130,000	4	180,000
Chattisgarh	58	2,413,000	69	2,756,500	65	2,839,300	74	3,216,700	75	2,981,350	80	3,066,400	201	8,316,000	318	13,106,000	405	17,520,305	481	21,711,987
Dadra And Nagar Haveli													1	40,000	1	40,000	1	40,000	2	160,350
Delhi	45	1,625,000	52	1,981,000	48	1,895,500	30	1,320,000	34	1,425,300	45	2,092,400	87	3,980,000	130	5,700,000	217	9,234,720	355	19,501,670
Goa	14	389,000	9	237,500	4	120,700	1	21,200	-	-	-		5	200,000	5	200,000	10	435,000	14	635,000
Gujarat	406	13,333,800	434	14,827,700	326	12,707,400	304	12,554,100	487	19,781,870	696	28,949,696	993	44,548,800	1,394	61,327,700	1,545	72,451,462	1,650	79,667,419
Haryana	19	703,000	31	1,260,500	33	1,280,700	51	2,113,700	56	2,165,600	56	2,191,900	110	4,677,100	139	5,802,000	213	9,679,300	324	15,765,170
Himachal Pradesh					2	80,000	4	160,000	7	280,000	8	320,000	10	440,000	11	480,000	24	1,110,000	25	1,215,700
Jammu & Kashmir	13	415,000	19	690,000	16	571,700	19	653,800	21	810,800	31	1,240,000	61	2,440,000	115	4,610,000	127	5,410,000	148	6,706,600
Jharkhand	94	3,615,000	121	4,791,300	119	4,957,500	121	5,670,800	116	5,486,700	131	5,148,550	222	10,220,000	311	14,094,200	410	19,061,559	465	22,340,816
Karnataka	663	22,681,550	761	28,057,200	782	33,740,660	830	38,327,255	951	42,853,885	1,071	47,563,921	1,275	58,284,415	1,564	68,999,700	1,948	91,998,754	2,133	104,136,596
Kerala	70	2,235,000	90	3,108,000	96	3,572,100	117	4,432,600	140	5,587,500	164	6,179,140	191	8,627,500	196	8,787,500	187	8,490,000	223	11,000,604
Madhya Pradesh	86	3,265,000	89	3,464,500	84	3,478,600	72	3,476,900	100	4,542,350	142	5,501,630	228	10,221,700	322	14,159,500	425	19,872,300	488	23,929,023
Maharashtra	240	8,948,400	291	11,238,900	366	14,787,973	396	17,024,250	470	20,294,100	532	21,107,760	684	29,627,542	953	40,666,800	1,213	56,375,706	1,411	69,290,160
Manipur	49	1,460,000	47	1,532,900	32	1,117,100	21	771,600	19	807,000	19	726,000	35	1,580,000	71	3,050,000	98	4,135,000	130	5,922,473
Nagaland			7	280,000	5	159,700	5	167,900	5	183,000	4	160,000	1	40,000			1	50,000	1	50,000
Odisha	258	9,555,000	271	10,741,267	220	9,275,067	192	8,452,995	229	9,584,300	258	10,196,012	346	15,742,600	462	20,494,000	514	23,675,950	604	30,148,116
Punjab	38	2,005,400	38	1,990,100	6	262,400	22	1,434,400	9	425,600	8	300,500	13	613,700	5	200,000	30	1,060,000	96	4,365,000
Pondicherry	3	153,200	7	330,000	33	1,856,700	4	209,100	3	110,720	3	120,000	1	40,000	18	780,000	27	1,183,000	40	1,965,000
Rajasthan	47	1,820,000	54	2,100,000	67	2,671,700	75	3,794,400	94	4,192,150	163	6,592,150	305	13,529,200	463	20,066,100	587	27,442,075	705	35,099,069
Sikkim													1	60,000	1	60,000	1	60,000	1	60,000
Tamil Nadu	600	20,247,700	680	24,110,100	693	25,862,157	872	32,632,445	927	35,174,440	902	33,260,213	1,063	45,801,920	1,172	49,997,490	1,409	64,093,175	1,662	77,845,473
Tripura	1	40,000	2	80,000	3	120,000	2	80,000	3	120,000	5	199,600	7	300,000	14	600,000	20	990,000	20	990,000
Telangana	143	7,800,100	281	13,797,200	361	16,314,330	404	18,548,500	512	21,785,900	573	21,436,236	686	31,412,800	922	41,249,400	956	44,866,700	983	47,817,950
Uttarakhand	199	7,362,500	224	8,558,900	184	7,579,300	177	6,987,800	106	4,203,498	83	3,232,800	71	3,109,600	97	4,239,600	127	5,888,050	156	7,607,100
Uttar Pradesh	150	5,649,500	202	7,676,500	232	9,097,680	242	10,688,200	340	15,541,680	486	18,447,524	795	36,726,911	1,127	50,652,900	1,480	69,695,700	1,792	88,005,215
West Bengal	262	9,185,500	282	10,362,700	221	8,766,260	227	9,127,100	236	9,558,900	278	10,765,504	515	21,914,500	751	31,760,000	797	35,046,600	871	40,336,273
TOTAL	4030	150,992,950	4886	191,377,467	4,946	207,170,472	5,422	236,765,545	6,383	272,747,343	7,498	293884831	10,260	460,386,617	13,579	596,280,506	16,295	752,745,148	18,884	916,092,129

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