ANNUAL REPORT 2023

Message From The Managing Trustee	3
Key Highlights	5
FFE's Journey In A Decade	8
Programs And Activities In FY 2022-23	9
Awards And Recognition	27
Catalyzing Transformation	28
Our Supporters	36
Composition Of The Board Of Trustees	39
Auditor's Report	40
Balance Sheet As At 31st March 2023	41
Income & Expenditure For The Year Ended 31st March 2023	42

MESSAGE FROM THE MANAGING TRUSTEE

The Foundation For Excellence India Trust (established in 2003), in partnership with the Foundation For Excellence (FFE), has been impacting and transforming the lives of students through higher education support. FFE's flagship Scholarship Program plays a pivotal role in providing essential financial aid to students as they navigate through their higher education endeavors, a particularly crucial assistance considering the escalating costs of education.

Dr. Prabhu Goel and Mrs. Poonam Goel laid the foundation of FFE in 1994 with a vision to catalyze transformative change in the lives of exceptionally talented students facing financial hardships. This vision was realized through scholarships and various forms of aid, supporting these students' pursuit of higher education in India.

Presently, the scope of support provided by FFE encompasses more than just financial assistance. It has evolved into a comprehensive support system, offering career-oriented skills training and mentoring that go beyond academics. This approach guides students along their educational path and equips them for the challenges of their future careers. This original vision has blossomed into a burgeoning network of students and alumni who not only excel in their professional education but also thrive in today's dynamic and demanding work landscape.

FY 2022-23 was a record year for the Foundation, with scholarships being awarded to **13,579 students** pursuing Engineering, Medicine, Law and Pharmacy degrees amounting to **Rs 59.63 crores, the highest number awarded to date.**

FFE's distinctive program, which merges financial aid with skill development (both soft skills and technical expertise), mentoring, and avenues for internships and employment, distinguishes the FFE Scholarship.

Even students in the farthest corners of India have been able to access online learning opportunities provided by FFE, including several courses that are not part of their college curriculum. FFE expresses its gratitude to The Michael and Susan Dell Foundation (MSDF) and Capgemini for their generous grant, which has facilitated the implementation of the comprehensive training program for FFE scholars.

It was also a record year of applications received (23,000+) and awarded (4851) to first time students. 30% of scholarship awardees were women, an increase from 24% in the previous FY. FFE's efforts to engage and expand partnerships and collaborations with NGO partners and ecosystem players, along with social media outreach resulted in these significant numbers. 13% of new scholarships awardees were referrals from NGO partners. The volunteer base of Facilitators rallied hard to complete a record 6000+ virtual/in person student background verifications within a compressed window. FFE's donors continued to contribute both financially as well by engaging with students as mentors, conducting training sessions (soft skills and technical training sessions), leadership and entrepreneurship training, organizing in person office visits, offering internships and placement opportunities. The holistic program approach has resulted in high placement figures and impressive (in excess of Rs. 9 Lakh) average starting salary of the graduating class of Engineers. FFE stayed connected with its growing stakeholder community through virtual Open House events, detailed in the report, ensuring the sense of unity, camaraderie, learning and sharing experiences and challenges. .

The “Pay Forward” model, as part of FFE’s Circle of Giving has resulted in alumni donations (directly and indirectly) supporting ~ 8 % of scholarships awarded during FY 2022-23. Also, alumni have enrolled as volunteer Facilitators (to qualify students for scholarships) and mentors to FFE scholars.

The growth in the scholarship program was also made possible through 25 new donors engaging with FFE as CSR implementing partners and/or as collaborators along with several donors adding new cohorts of students to their existing sponsorship. Through these diverse interventions, FFE has effectively acted as a conduit, propelling exceptional students from challenging pasts into promising futures filled with hope and ambitious aspirations.

During this unprecedented phase of growth, FFE’s dynamic team under the leadership of Ram Kolavennu, COO - FFE India Trust has worked tirelessly to ensure the timely execution of all our initiatives.

On behalf of the Board of Trustees, we extend our heartfelt appreciation for your ongoing support as we endeavor to collaboratively work together to create lasting and significant impact.

Sudha Kidao
Managing Trustee

MISSION

To bring about a transformation in the lives of academically bright and economically under-privileged students in India by enabling them to complete their higher education through a Scholarship Program.

KEY HIGHLIGHTS

Total Scholarships

13,579

Rs. 59.63 Cr

Scholarship Amount Disbursed

New Scholars Female Percentage

40.38%

23,046

Total Applications Received

Total Donors

2,458

25

Number of new Donors

Mentor- Mentee Pairs

1,241

10,674

Unique Training Sessions

Alumni Direct Contribution

Rs. 2.04 Cr

1528

Number of Alumni Contributed

Average Salary of Graduated Engineering Students

Rs. 9.76 LPA

IMPACT

Dr. Prabhu Goel and Mrs. Poonam Goel, founded FFE in 1994 with the vision to bring about transformative change to the lives of brilliant students from financially disadvantaged backgrounds, pursing higher education in India through scholarships and other assistance.

Since FFE's inception in 1994, it has helped 33,633 students in India by awarding scholarships and transforming their lives. During the past 29 years, 95,169 scholarships have been awarded to students in India, amounting to Rs. 361 crores. In FY 2022-23, a record 13,579 students throughout India were awarded scholarships amounting to Rs 59.63 crores.

FFE's comprehensive "Beyond Scholarship Program" provides holistic support to students with the goal of addressing identified skill gaps. Students in Engineering from Year 2 to 4 are exposed to in-depth training in employability and technical skills, and similarly, Law and Pharmacy students benefit from specialized training. Augmented by a Mentoring Program, these endeavors have demonstrated to be impactful interventions, fundamentally reshaping students' career trajectories and launching them into well-compensated positions and a promising future. Notably, this comprehensive support has led to higher employability rates among graduating Engineers, resulting in at least a twofold increase in income earning capacity compared to those who did not undergo such training in previous cohorts.

The influence of FFE's scholarship program reverberates through multiple generations, enabling each incoming cohort of students to envision and pursue opportunities that were once impeded by financial limitations. This all-encompassing strategy of financial and holistic support operates as a catalyst, propelling significant economic advancement for both students and their families in just one generation, thus nurturing intergenerational social and financial mobility.

FFE INDIA TRUST BOARD

The Board of Trustees, FFE India Trust includes Dr. Rishikesha T Krishnan, Director IIM Bangalore, Mr. Venktesh Shukla, General Partner, Monta Vista Capital, Mr. Arun Kumar, Managing Partner Celesta Capital (former Chairman and CEO, KPMG in India) and Ms. Smita Uttarwar, a Mumbai based entrepreneur. The Board is chaired by the Managing Trustee, Dr. Sudha Kidao.

FFE India Trust Board includes 2 Special Invitees inducted in February 2022. They include FFE Alumni, Mr. Srivathsan Raghavan and Ms. Tharanggany Krishnamurthy Meena, who continue to serve this honorary role, in recognition of their numerous contributions to the mission of FFE.

Srivathsan was a recipient of FFE's scholarships during his undergraduate education at BITS, Pilani in 1999 and 2000. Currently employed at Altimetrik, Srivathsan is a Client Partner in charge of New Business Development. He has been a donor to FFE since his graduation and has helped champion the course of FFE at Altimetrik; today there are over 50 FFE scholars whose education is being sponsored by Altimetrik.

Tharanggany was supported through FFE scholarships during her BTech from 2001-2005 at Raja College of Engineering and Technology, Madurai and has been involved with FFE since her graduation. Tharanggany, Team Manager - ERP Development works with Lennox International, Chennai, a HVAC Product Based Company. Lennox is also sponsoring the education of FFE scholars, thanks to her efforts.

Sudha Kidao,
Managing Trustee
FFE India Trust

Rishikesha T Krishnan, Director-IIM Bangalore and Former Director, IIM-Indore

Arun Kumar, Managing Partner, Celesta Capital and former Chairman and CEO of KPMG, India

Smita V Uttarwar, Director Naturell India Pvt. Ltd.

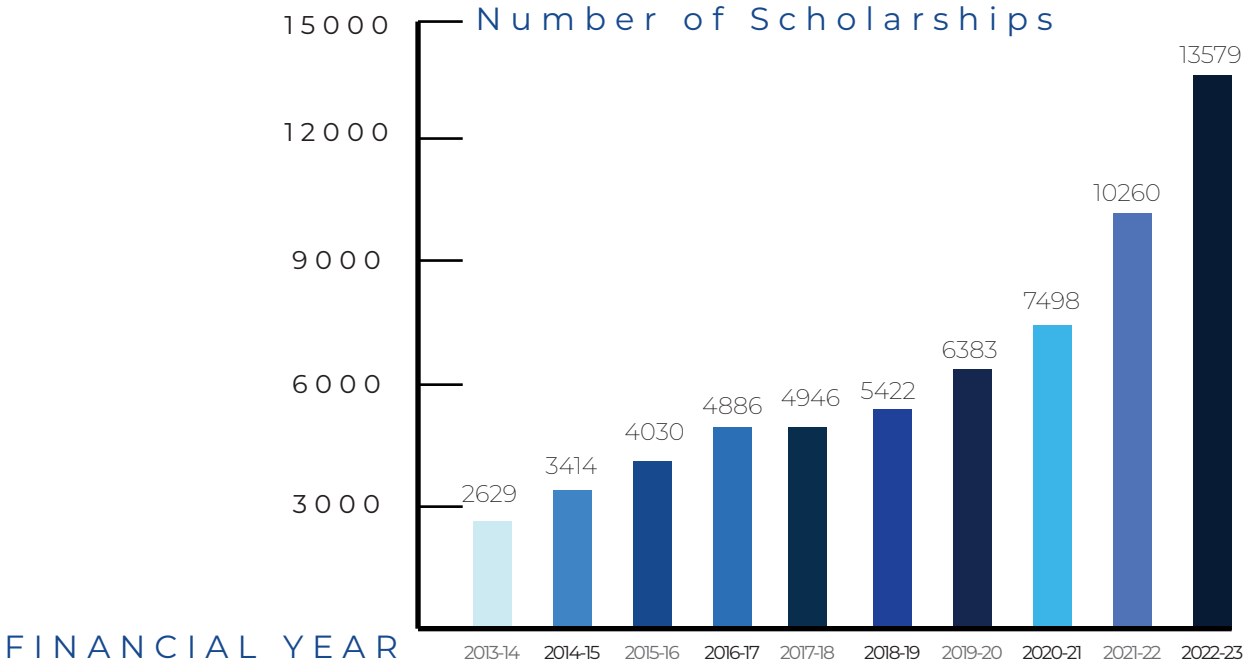
Venktesh Shukla, General Partner, Monta Vista Capital

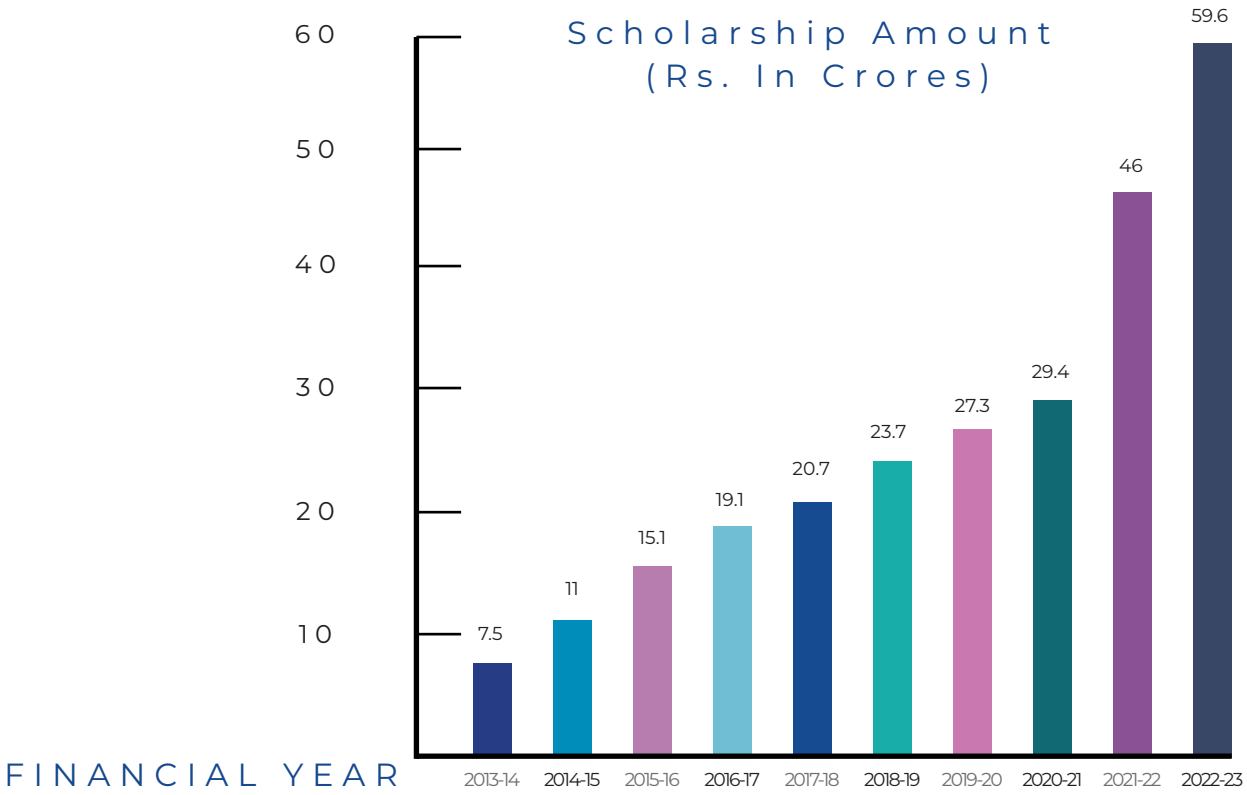
Special Invitees: FFE Alumni

Ms. Tharanggany Krishnamurthy Meena, Team Manager - ERP Development, Lennox International

Srivathsan Raghavan, Client Partner, Business Development, Altimetrik

FFE'S JOURNEY IN A DECADE





PROGRAMS & ACTIVITIES IN FY 2022-23

SCHOLARSHIP PROGRAM

FFE's flagship "Scholarship Program" provides financial assistance through merit cum means scholarships that is awarded to students pursuing professional degrees in Engineering, Medicine, Pharmacy and Law.

The objective of this program is to offer financial aid to exceptionally talented students hailing from economically disadvantaged backgrounds. These students might have struggled to pursue or complete their professional education due to their financial limitations. Scholarship eligibility is determined by merit and family income. All students must meet the rank criteria (based on nationalized test/ state exams) and financial criterion (annual combined family income of up to Rs. 3 Lakhs/annum). FFE does not discriminate on the basis of caste, gender, or religious affiliation. All students must meet the rank and income criteria to qualify for the scholarship.

With a successful track record spanning 29 years, FFE's Scholarship program awarded annual scholarships of minimum Rs 40,000 to eligible students during FY 2022-23. These scholarships are renewable throughout the student's academic journey until their graduation.

The support provided by the program goes beyond just financial assistance. It encompasses Student Development Programs that include skills and technical training, mentoring, opportunities for internships and employment. This comprehensive approach sets the program apart, providing students with a holistic and well-rounded experience that is both unique and effective.

In FY 2022-23, **13,579** students were awarded scholarships amounting to **Rs 59.63 crores.** This included **4851** new, first-time scholars, the highest number to date who joined the FFE family. Among the scholarships awardees during FY 2022-23, **30%** were women, representing a notable increase from the previous fiscal year's 24%. The generosity of donors worldwide undoubtedly helped expand the scholarship Program, achieving the highest numbers since inception of the Foundation.

FFE's partnership with IIT-Bombay Alumni Association, as part of its Financial Aid Program (FAP) enabled scholarships to be awarded to students at IIT-B. This included scholarships to 4 new students amounting to Rs. 3,33,500/- under the Erach & Meheroo Mehta Memorial - FFE Scholarship program.

Family Background Verification and Scholarship Application Processing

FFE is committed to identifying highly deserving students across India who meet the criteria for the merit-cum-means scholarship. The organization collaborates closely with colleges approved by AICTE to raise awareness about the scholarship program and enhance its visibility during college orientations. To date, FFE has successfully established effective communication channels with 193 colleges. This initiative, along with leveraging social media channels has yielded impressive results, with over 23,000 applications being received during FY 2022-23 as a direct outcome of these outreach efforts.

The FFE team also collaborates with India wide partner NGOs that work or assist secondary school students in preparing and successfully attempting various national and state-level entrance exams for professional education. FY 2022-23 saw FFE collaborating with 40+ NGO partners, which resulted in 750+ students being awarded FFE's scholarships through partner references and collaboration. This includes students referred by Dakshana Foundation, CSRL India, Youth Development Foundation, Dynamic Manipur, Bharat Navodaya Vigyan, Ex-Navodayan Foundation, and Avanti Fellows among others. Furthermore, information regarding the Scholarship program is disseminated among FFE's donor community, comprising individuals, corporations, and foundations. Many collaborate with and/or support schools where students, especially girls and middle school students, can aspire to pursue higher education through scholarships. FFE, through these channels, promotes the Scholarship Program.

FFE also partners closely with passionate volunteers, also known as Facilitators, who take the lead in identifying qualifying students within their own communities. FFE currently has the ongoing support of a committed cohort exceeding 600 volunteers, spanning multiple districts throughout India. During FY 2022-23, 303 volunteers played an active role in meticulously reviewing and evaluating close to 6000 applications to consider them for scholarships. Among these 303 volunteers, 185 were FFE Alumni who have volunteered their time as Facilitators. The work of these volunteers is critical to the core scholarship program, ensuring that the stringent scholarship eligibility criteria are met, thereby upholding the program's integrity.

Family income and financial need is verified by FFE through a rigorous background verification process, conducted online, (or in person where possible), that involves the student and his/her family, FFE's local volunteer and a FFE staff member. The facilitator volunteer conducts an in-depth validation of the student's information, engaging in virtual discussions with parents regarding income sources, dependents, assets, and other crucial factors that contribute to assessing the authenticity of financial need, often in the local language. Using this evaluation, the volunteer facilitator ultimately provides a conclusive recommendation regarding eligibility for FFE's scholarship.

The complete scholarship procedure is conducted online, with all documents submitted electronically.

TECHNOLOGY ENABLED INTEGRATION OF PROGRAMS

FFE's operations have shifted to become more technology enabled during the past 4-5 years. FFE's commitment to leveraging technology has paved the way for scalable and sustainable operations, transforming the organization's approach to efficiency, transparency, and collaboration. This shift has streamlined operations at multiple levels, from nurturing scholars throughout their lifecycle, managing donors, fostering alumni connections, honing employability skills, and guiding mentoring efforts and meticulously overseeing financial management – truly making it a technology-driven ecosystem.

At the core of this technological landscape lies Salesforce NPSP (Non-Profit Success Pack) – deployment of NPSP helped FFE scale, improve efficiency and bring useful insights into the operations. A significant development in FY 2022-23 was the migration of our Salesforce Org from the classic version to the lightning version. This was made possible through the dedicated efforts of domain experts from Cognizant Technologies who provided pro bono services to FFE. This was followed by a series of technology enhancements that were seamlessly executed, making the process more streamlined. Furthermore, FFE made a conscientious effort in rendering the application process more accessible through mobile devices, ensuring inclusivity and ease of access.

Skill Development and Job Readiness Program

Commencing in the fiscal year 2017-18, FFE's Employability Skill Development Program has thrived for the past six years, propelled by generous grants from the Michael and Susan Dell Foundation (MSDF). Generous grants from Capgemini during the fiscal years 2019-20 and 2022-23 have continued to support this invaluable program. The central objective of the Wrap Around Skills initiative is to equip FFE scholars with essential 21st-century skills vital for employability and their professional journeys.

This all-encompassing four-year training initiative incorporates curated skills training, delivered through partnerships with diverse vendors. The program is tailored to suit Engineering, BPharm, and Law students, spanning their first to fourth years of study. Its inception involved first-year students undergoing a diagnostic assessment named AMCAT (Aspiring Minds' Computer Adaptive Test). This assessment identifies specific skill gaps, evaluating FFE scholars in Aptitude (Logical and Quantitative), English (assessed via SVAR voice-based evaluation), and Written Communication.

During the second year of Engineering, BPharm, and Law studies, the Employability & Skilling program focused on improving the English and Aptitude skills of FFE scholars. This was executed using app-based training platforms, complemented by Pre and Post assessments. The English language training was facilitated by vendor partner, Kings Learning. Following completion of this phase (one semester), students progressed to app-based Aptitude training that was offered by either of two vendor partners: FACE (Focus Academy for Career Enhancement) or Ethnus. Performance scores from the Midline assessment directed students towards either continuing with advanced English skill development (advanced English or high-touch English) or opting for Coursera Certification courses. The latter covered advanced subject training and the latest technical reskilling demanded by the competitive job market.

For the third year Engineering students, options included Advanced Spoken English and Coursera courses. The Advanced English Program employed an online virtual communication platform delivered by eAge Tutors, concentrating on refining communication skills, corporate readiness, and interview handling prowess of the scholars.

The Coursera courses available to FFE scholars comprised specializations, offering over five certification courses in Mechanical, Electrical, Computer Science, Information Technology, and Civil Engineering within each branch/specialization. This initiative aimed to directly augment students' employability upon graduation.

An integral aspect of FFE's efforts to enhance scholars' employability was the Mock Interview Sessions. Administered by FFE's partner Ethnus, these sessions were tailored to third-year Engineering students transitioning into their fourth year. Beyond simulation, these Mock Interviews sought to pinpoint and address skill gaps, evaluate interview readiness, and enhance preparedness for job interviews in a competitive arena.

In the final year, an Endline test is administered that provides valuable feedback to students regarding their preparedness, prior to the commencement of campus interviews or placements.

THE TABLE BELOW PROVIDES THE TRAINING COURSES COMPLETED BY STUDENTS IN DIFFERENT YEARS OF STUDY.

Participation in Training Programs during FY 2022-23			
COHORT	**TRAINING PROGRAMS AND PARTNERS**	**NO. OF STUDENTS**	**SUPPORTED BY**
2019-2020 (Final year Engineering)	Mock Interview- Ethnus	1229	Capgemini
2020–2021 (3rd year Engineering)	IT Reskilling – Coursera	715	MSDF
	Hi-touch English - eAge Tutors	566	
2021-2022 (2nd Year Engineering)	English -Enguru	2178	MSDF* & Capgemini
	Aptitude - FACE & Ethnus	1000	
2022-2023 (Incoming, First year)	AMCAT – SHL	3411	MSDF & Randstad
Law (2nd year)	English- Enguru	37	Mr. Mahesh Krishnamurthy
BPharm (2nd year)	English – Enguru	69	Mr. Chirag Patel & Mr. Kanu Bhai Patel & Unrestricted funds
	Technical program -Coursera	50	
Virtual sessions/ Webinars (2nd, 3rd & 4th years of Engineering)	Technical sessions-14	450	Oracle India Pvt. Ltd., KPMG India, LinkedIn, Amazon & an NGO Partner (ANANYA)
	Soft skill sessions – 8		
FLY - Finding the Leader in You (2nd year Engineering)	CMI: 12-day workshop 9 batches of up to 30 students each	276	Mr. Ruyintan Mehta
IBM Skill Build Program (2nd & 3rd year IT/CS Engineering)	2 sessions – Artificial Intelligence & Cybersecurity 6 weeks program each	195	IBM

*MSDF- Michael and Susan Dell Foundation

MEDICAL WEBINARS

S. No.	Topic	Date	Speaker
1.	Panel Discussion - Healthcare opportunities in Rural India	24th Apr 2022	Dr. Alisha Kalyanpur* Dr. Akhand Singh* Dr. Pravin Singarayar* Dr. Mahendra Varman*
2	Anaemia & Deficiencies in the growing years	17th July 2022	Dr. Aruna Jagdish *M.B.B.S, DCH- Pediatrician Child Central, Bangalore*
3.	Robotics in Surgery - Is it a fancy technology or patient centred advancement?	13th Nov 2022	Dr. Uthaiah Kokkalera *MBBS, MD, MRCS (Ed), FACS, Medical Director, Department of Surgery, Northridge Hospital Medical Center, CA*
4.	Paediatric Heart Disease	11th Mar 2023	Dr. Kavya Mallikarjun *Consultant interventional Pediatric Cardiologist, Manipal Hospitals, Bangalore. MBBS, MD-Pediatrics, FNB-Pediatric Cardiology*

FFE organized a series of online webinars tailored for its medical students. These sessions granted them the opportunity to engage with medical professionals from diverse domains, offering insights into subjects beyond the confines of their academic syllabus. Additionally, the webinars facilitated interactive sessions, enabling the students to directly interact with these accomplished medical experts.

**Dr. Alisha Kalyanpur – M.B.B.S. Junior doctor – Gudulur Adivasi Hospital, Tamil Nadu*
**Dr. Akhand Singh – M.B.B.S. Junior doctor - Herbertpur Christian Hospital, Uttarakhand*
**Dr. Pravin Singarayar – M.B.B.S., M.S. OBG & GYN, Tribal Health Initiative Sittilingi*
**Dr. Mahendra Varma – M.B.B.S. Currently pursuing MD-Anesthesiology (Prior experiences of working in rural health services including the health centers at Udumalaipet and Attur for about 3 years)*

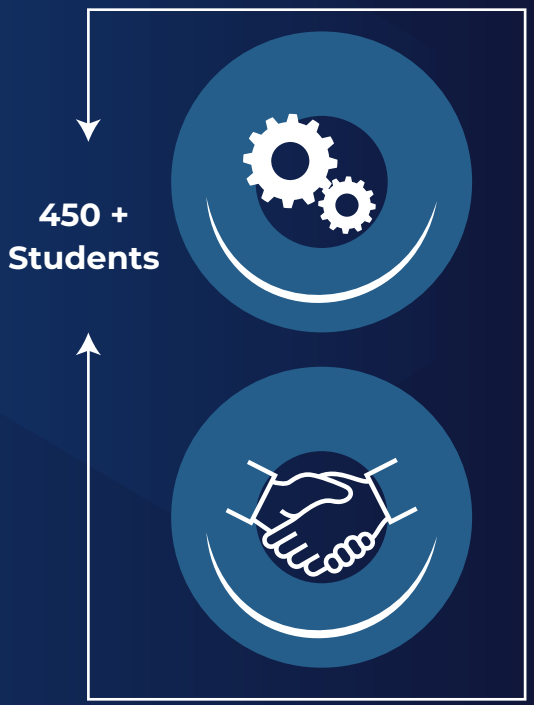
FLY WORKSHOP (FINDING THE LEADER IN YOU)

The Competitiveness Mindset Institute (CMI), a non-profit organization that offers interactive courses focusing on specific non-cognitive skills, conducted two 12-day workshops as part of 'The FLY-Scholar program' for FFE's second year Engineering, Law, and Pharmacy scholars. The FLY (Finding the Leader in You) workshops are strategically structured to impart non-cognitive skills crucial for the holistic personality and character development of students. These workshops are centered around the 5 pillars of a competitiveness mindset, encompassing:

A total of 276 FFE scholars participated in these workshops, organized in 9 batches during the fiscal year 2022-23.

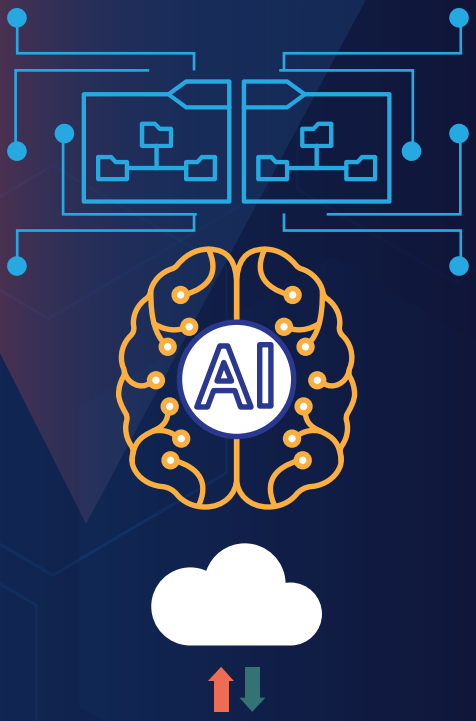
WORKSHOPS, WEBINARS AND TRAINING BY CORPORATE PARTNERS AND EMPLOYEE ENGAGEMENT

FFE leveraged its network of corporate donors to establish a range of learning opportunities that encompassed a variety of subjects for students. This initiative included a total of 14 technical sessions and 8 soft skill sessions, all of which were facilitated by 4 corporate partners and 1 NGO partner. These sessions were supplementary to FFE's organized skills training program. With the participation of over 450 students, these sessions enhanced the overall learning experience for the students.



CORPORATE WORKSHOPS FOR FFE SCHOLARS AND EMPLOYEE ENGAGEMENT

Technical Webinars By Oracle India Pvt. Ltd.



Oracle India Private Limited, led a series of training sessions for 2nd and 3rd-year Engineering scholars in January and February 2023. This employee led initiative covered topics suggested by students with an objective to make them career ready.

The topics covered were Cloud Computing, Database Technologies & Data Warehousing and AI & ML. 160 Computer Science and Information Technology students participated in these sessions. FFE is thankful to Oracle India and the following employee volunteers who conducted the sessions - **Mr. Chetan Sharma Pinupa** – Group Development Manager at Oracle, **Mr. Divyanshu Shekar** – OCI| DATA| Cloud Platform & **Dr. Madalasa Venkataraman**, Director, Data Science at Oracle.

Technical Workshops Facilitated By Ananya (NGO)

(https://www.empowerananya.org/)

In 2022, with the aim of enhancing the employability skills of FFE's Engineering scholars, ANANYA, FFE's NGO partner, introduced **NETCAD Courses**, which are certified by Cisco Networking Academy. These courses were made available to nearly 300 Engineering scholars and were designed as virtual learning programs, providing them with the opportunity to gain expertise in the following subjects:

KPMG India Workshop

Employee volunteers from KPMG in India conducted three highly engaging sessions for 200, 2nd and 3rd year Engineering scholars in March 2023. The objective of this workshop was soft skill enhancement and personality development, for better career opportunities in the future.

The following topics were addressed during the sessions:

FFE would like to thank **Mr. Sahil Nayar**-Senior Associate Director-HR, KPMG in India, **Mr. Kurush Dordi**-Director-HR, KPMG in India, and **Mr. Mohit Sharma** Talent Acquisition Leader, KPMG in India, for their time and guidance to FFE scholars.

IBM Skills Build Program

Starting in 2021, FFE partnered with IBM for the Skills Build program, offering technical courses targeted at IT/CS scholars. This collaboration encompasses a 6-week camp focusing on Front End Development, Data Analytics, Artificial Intelligence, and other domains that provides comprehensive training, including modules, mini-projects, portfolio discussions with mentors, and more.

In 2022, 195 IT & CS scholars in the 2nd and 3rd year, attended the Artificial Intelligence and Cybersecurity course offered through the IBM Skill Building Program.

Virtual LINKEDIN Coaches Session

A LinkedIn Coaches Session for 4th year Engineering scholars on “How to create a strong LinkedIn profile” was conducted by LinkedIn on 9th September 2022. The session, which had over 100 participants, delved into diverse aspects essential for crafting an effective LinkedIn profile.

Machine Learning Session by AMAZON

Amazon conducted a Machine Learning session on "**Driving Innovation with ML**" for all FFE Engineering scholars on 9th August 2022. This was presented by **Mr. Rajeev Rastogi,** Vice President of Machine Learning at Amazon. With over 500 participants, it was an engaging session with lively interaction between scholars and the speaker.

Communication Course

A total of 120 scholars in their second year participated in the communication course meticulously designed by Maker Bhavan Foundation and administered by CMI. Spanning a duration of 10 weeks, this course is designed to enhance communication skills. It combines both instructor-led sessions and self-paced learning modules, offering a comprehensive approach to enhancing various facets of scholars' communication abilities.

WADHWANI Job- Ready Program

A pilot course was offered to 50, fourth-year engineering scholars on employability skills. This included a weekly mentor-led session that focused on various modules pertinent to the corporate workforce and facilitated interactions with the mentor.

WADHWANI Job-ready Foundation Program

A foundational program targeted at students in the initial stages of their professional education commenced with a cohort of 50 second-year engineering scholars. The program's primary objective was to establish a strong basis for industry preparedness, while also enhancing scholars' proficiency in corporate etiquette and other essential skills needed for being job-ready.

UNACADEMY Shikshodaya Program

With program commencement on September 9, 2022, this comprehensive postgraduate coaching program, was designed to assist scholars aspiring for advanced studies in the medical and engineering disciplines. The program admitted a total of 16 FFE female scholars, supported through scholarships, who were chosen based on their success in the NAT (National Aptitude Test) held on July 30, 2022.

Amazon Future Engineer (AFE) Boot Camp

In January 2023, Amazon introduced the inaugural bootcamp for Amazon Future Engineers (FFE), for a cohort of 200 women FFE scholars. This extensive six-month initiative is fo-cussed on imparting rigorous training on Data Structures and Algorithms (DSA) using Java. The curriculum encompasses 22 modules, each tackled through weekly live sessions, mentor-led doubt clarification classes, assessments, and assignments. Exceptional performance in the program also opened doors for students to secure internships at Amazon.

In the summer of 2023, a total of 68 scholars were selected to participate in the Amazon Internship program for the following roles:

1. **Software Development Engineer**
2. **Data Engineer**
3. **Support Engineer**
4. **Quality Assurance Engineer**

The AFE camp comprised rigorous training in advanced programming skills essential for excelling in assessments and successfully navigating Amazon's internship evaluation procedures.

TiE Entrepreneurship Program

A pilot group for the Entrepreneurship program offered by TiE, commenced on March 4th 2023, consisting of 25 Engineering scholars in the 2nd and 3rd years. This 8-week course, scheduled over weekends, was divided into two phases. The initial 4 weeks were dedicated to workshops encompassing dynamic discussions, comprehensive training, and innovative idea generation. During this phase, mentoring sessions were organized, involving the formation of scholar groups and one-on-one interactions with mentors. The program culminated with a pitch night event, where the most promising entrepreneurial idea were recognized and awarded.

Civil Service session by FFE Alumni

On 16th October 2022, a panel discussion was organised for students interested in the Civil Services and for UPSC aspirants titled, “Making dreams a reality". The panelists included 3 FFE alumni, **Ms. Sanjita Mohapatra** - Asst. Secretary GOI- New Delhi, **Mr. Sonu Bhatt** - Asst. Commis-sioner (UT), Faridabad and **Mr. Madhusudhan Reddy** - District Collector, Sivagangai, Tamil Nadu. The session encompassed the journey and experiences of these officials (from being FFE scholars to their current positions), motivational insights, and strategies for excelling in the Civil Services examination. The discussions covered various aspects of Civil Services, including its scope, opportunities, and prospects. The session concluded with an engaging and interactive Q&A discussion.

Pharmacy Career Guidance Session

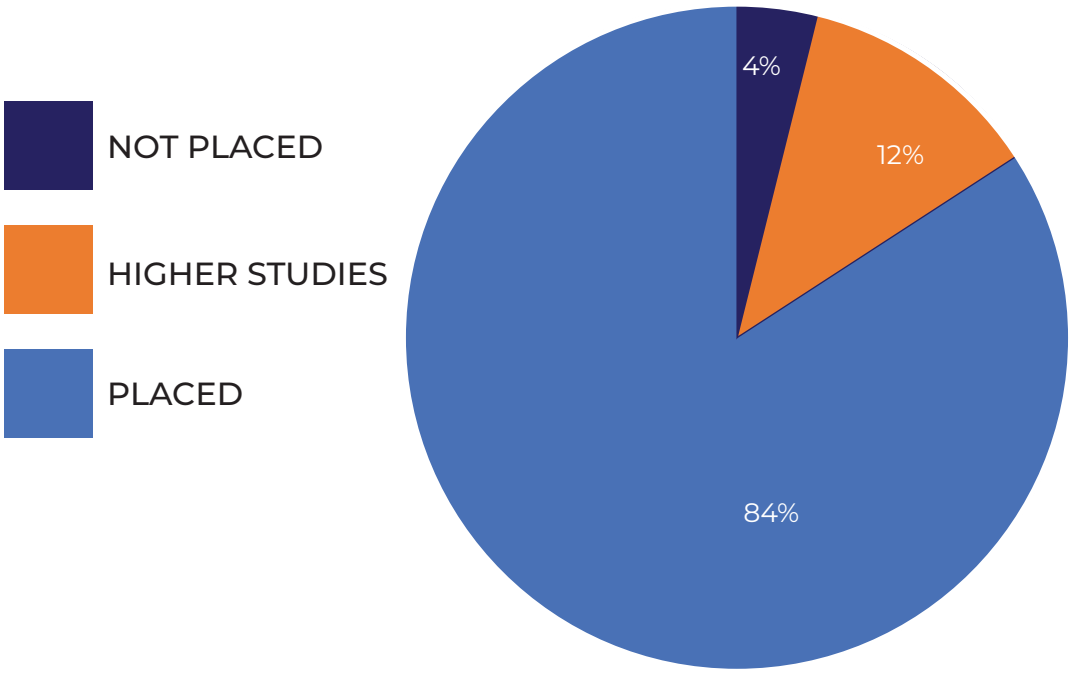
On 3rd November 2022, a career guidance session was conducted for all BPharm scholars by **Dr. Ramgopal Rao S**, Senior Academy Manager – Biocon Academy. A total of 113 BPharm scholars participated in the session, gaining valuable insights into the essential skills required to achieve their ‘dream jobs’, along with an exploration of the diverse opportunities within the pharmaceutical industry.

LinkedIn In Day

On March 24th, a total of 62 FFE Engineering scholars across 2nd, 3rd, and 4th years took part in the event held at LinkedIn offices in Bangalore and Gurgaon. During this event, FFE scholars engaged with LinkedIn coaches, gaining insightful and valuable advice and practical tips on building and expanding their professional network, establishing personal branding on social platforms, and receiving career-oriented guidance that undoubtedly holds significance for their future professional journeys.

ENGINEERING GRADUATING CLASS (JUNE 2022) PLACEMENT STATUS

2021-22 ENGINEERING PLACEMENTS



Of the 1256 Engineering scholars who graduated in June 2022, 1048 (84%) gained employment, and 154 (12%) were interested in pursuing their higher education. 54 (4%) scholars continued to seek employment as of 30th April 2023. The average salary of the placed students in this cohort was observed to be 9.76 Lakhs per Annum.

MENTORING

FFE's In-House Mentoring Program for Career Readiness

FFE's Mentorship program is committed to providing timely career guidance to its Mentees (primarily 3rd Year students) by facilitating interactions with industry experts, resulting in positive and impactful outcomes. FFE's 4–6 month virtual Mentoring program enables FFE scholars to receive personalized guidance from seasoned professionals across various fields (Engineers, Lawyers, Pharmacists, and more). FFE's specially curated in-house curriculum provides the framework for the mentoring sessions while mentors contribute their own valuable experiences to enrich the mentorship. The program addresses skill gaps faced by students and bridge those gaps, aiding students not only in gaining internships and employment but also in cultivating interpersonal and self-management skills for overall performance enhancement.

FFE's Mentoring Program 2022-23 garnered an enthusiastic response from both Mentors and Mentees. This year, professionals from over 85 corporate entities, FFE alumni, and individual volunteers offered guidance to a total of 1241 FFE scholars in Engineering, Law and Pharmacy. On an average, mentors dedicated approximately 24 hours over the span of 4-6 months ensuring our graduates are well-prepared for their career ahead.

To capture the program's impact, FFE collected feedback forms from mentors and mentees upon completion. The feedback was incorporated into the 'Annual Impact Report 22–23', shared with all corporate partners. Participants expressed high satisfaction levels with the mentoring program (both mentors and mentees) with over 90% affirming that the modules and topics were pertinent, practical and immensely beneficial for FFE scholars.

To express gratitude to our corporate partners and their employee volunteers for completing another successful year in FFE's mentorship program, FFE conducted 10 'Mentorship Closure Sessions' in 22-23 cycle. While the sessions for Tesco Bengaluru, o9 Solutions and Mu Sigma were held at their respective offices in Bengaluru, virtual closure sessions were held for Fractal Analytics, Dell Technologies, TransUnion CIBIL,Thomson Reuters India, Microsoft, Firstsource and Alvarez & Marsal. FFE took this opportunity to thank all the employee volunteers for their participation, felicitated the 'Star' and 'Outstanding' mentors with certificates, showcased the program's impact and heard feedback from mentors and mentees.

Mentorship Program FY 2022-23 Summary

Employees from the following 40 corporates volunteered as mentors:

Alvarez and Marsal India Pvt. Ltd., Omnicom Media Group India Pvt Ltd, Mu Sigma Business Solutions Private Limited, Amazon Development Center India Pvt Ltd, Wabtec Corporation, NetApp India Pvt. Ltd., Clarivate, VMware Software India Pvt. Ltd, Altimetrik India Private Limited, RBL Bank, HP Inc., Light & Wonder, Firstsource Solutions Ltd., Publicis Sapient, Geberit Plumbing Technology India Private Limited, Société Générale Global Solutions Centre Pvt. Ltd, Intel Technology India Private Limited, Trane Technologies India Private Limited, Lam Research (India) Pvt. Ltd., Dell Technologies, Cognizant Technology Solutions, Capgemini Technology Services India Private Limited, TESCO Bengaluru Private Limited, o9 Solutions Management India Private Limited, Fractal Analytics Pvt. Ltd., Robert Bosch Engineering and Business Solutions Limited, TransUnion CIBIL, Axtria India Private Limited, Thomson Reuters India Pvt. Ltd., Microsoft Global Services Center India Private Limited, KLA - Tencor Software India Private Ltd., ExxonMobil Services & Technology Private Limited, Lam Research (India) Pvt. Ltd., L&T Technology Services, Omidyar Network India, EY India, Dr Reddy's Lab, Biocon Biologics Ltd., Solara APS and Amneal Pharmaceuticals. Grants from some of the above-mentioned partners provided financial support for the mentoring program.

COURSE	NUMBER OF MENTOR - MENTEE PAIRS
Engineering	1176
Law	18
Pharmacy	47
TOTAL MENTOR- MENTEE PAIRS	1241

FFE'S VIRTUAL OPEN HOUSE SERIES

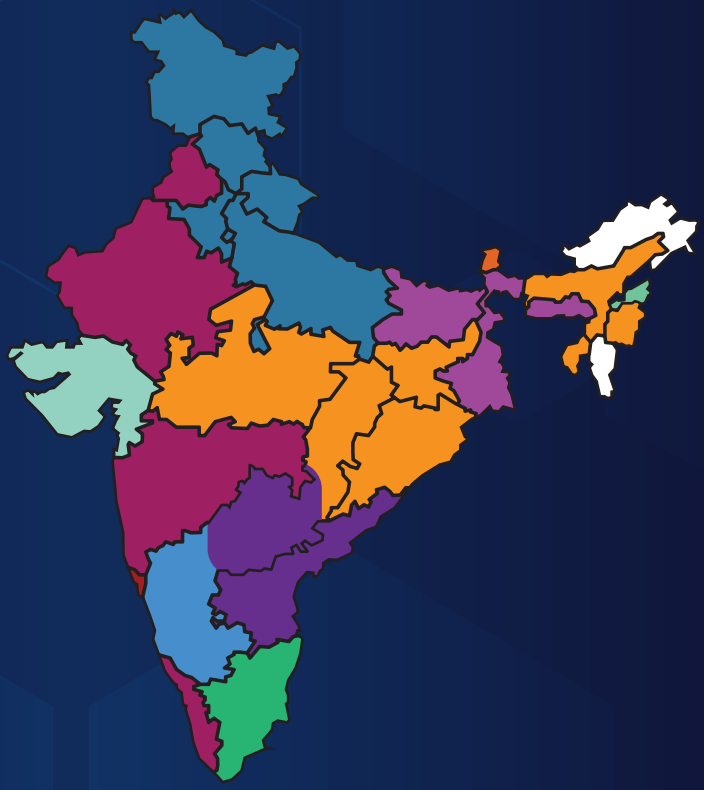
FFE hosted 9 Virtual Open House events during FY 2022-23, covering 27 states in India with close to 7500 participants attending the events virtually.

What is an Open House?

Each year, FFE organizes a series of Open House Events, fostering an opportunity to connect, inform, and engage with our esteemed stakeholders: FFE Students, Donors, FFE Alumni, Mentors, Facilitators, as well as our valued partners such as NGOs and Institutions. Recognizing that FFE's stakeholders are spread across the globe, these virtual open house events offer a unique and invaluable opportunity for them to unite in the digital realm. The discussions, and shared experiences during the virtual events form bonds that transcend geographical limitations, enriching the collaborative spirit that propels FFE's mission.

The open house events are intended to bring together all stakeholders, building a sense of unity and community among them. These Annual events play a crucial role in fostering collaboration, celebrating achievements, and reinforcing unity and a sense of community among diverse stakeholders who contribute to FFE's mission of advancing and supporting higher education.

- Assam, Chhattisgarh, Jharkhand, Madhya Pradesh, Manipur, Nagaland, Odisha, Sikkim and Tripura
  30th June 2022: **775 participants**
- Haryana, Himachal Pradesh Jammu & Kashmir, New Delhi, Uttarakhand and Uttar Pradesh
  14th July 2022: **675 participants**
- Telengana & Andhra Pradesh - 1st Event
  28th July, 2022: **700 participants**
  Telengana & Andhra Pradesh - 2nd Event
  20th September 2022: **900 participants**
- Gujarat and Dadra and Nagar Haveli
  4th August 2022: **600 participants**
- Tamil Nadu and Pondicherry
  18th August 2022: **841 Participants**
- Chandigarh, Goa, Kerala, Maharshtra, Punjab and Rajasthan
  28th August 2022: **800 participants**
- Bihar and West Bengal
  6th September 2022: **850 participants**
- Karnataka
  29th September 2022: **1000 participants**



During FY 2022-23, FFE conducted 9 Virtual Open House events, covering 27 States and Union Territories with close to 7500 participants attending the events virtually. The events were organized state wise and had an average participation of 850 scholars per session. The keynote speakers at the events included: Ms. Amrita Singh, Head-Business Transformations, Design Tech R&D and Open Innovations, Société Générale Global Solutions Centre, India & Romania, Dr. Sujatha Narayan, Senior Vice President and Regional Leader, India Region, Wabtec, Ms. Mili Dalmia, Vice President – Engineering, Light & Wonder, Mr. Piyush Jha, SVP and Head of Strategy and Technology, APAC GlobalLogic, Mr. Sanjay Dora, GCC / Outsourcing Industry Executive and Board Member across Corporates/Start-ups /Academia, Mr. Sanjay Shivnani, Head, Technical Training at Hindalco Industries Limited, Aditya Birla Group, Dr. Rishikesha Krishnan, Director - IIM Bangalore, Trustee - FFE India Trust and Mr. Ram Charan Chair Professor in Innovation and Leadership, Ms. Meena Ganesh, Co-Founder & Chairperson, Portea Medical, and Mr. Rohan Bopanna, Indian tennis Player, Arjuna Awardee (2018).

These occasions provided a wonderful opportunity to honour volunteer Facilitators with "Certificates of Appreciation" for their voluntary services, unwavering dedication and steadfast commitment to FFE. The Alumni Champions of FY2022-23 who wholeheartedly supported FFE as donors, mentors, and facilitators were also honoured and celebrated at the events. An engaging and dynamic Q&A session led by the FFE team, including student participation brought the proceedings to a captivating close. FFE wishes to convey its heartfelt gratitude to all stakeholders including, donors, scholars, facilitators, mentors, alumni, and FFE staff members who actively engaged in these virtual open houses, contributing to the uniqueness of these events. Additionally, FFE extends its appreciation to all key-note speakers for their valuable time and inspiring messages, which attracted substantial audiences to each event.

DONOR SCHOLAR ENGAGEMENTS

In FY 22-23, FFE facilitated a total of 27 meetings between corporate donors/Foundations and the scholars they sponsor. The list of corporates is as listed below:

Amazon Development Centre India Private Limited

Altimetrik India Private Limited

Merkle (via Give India)

Ingersoll Rand Technology Services Pvt. Ltd.

Climate ETC Technology Services Private Limited

Firstsource Solutions Ltd.

NetApp India Pvt. Ltd.

Omnicom Media Group India Pvt Ltd

Lennox International Inc.

Societe Generale Global Solution Centre

Surie Polex Industries Ltd.

Tesco Bengaluru Private Limited

Thomson Reuters India Pvt Ltd

Trane Technologies India Private Limited

Tymtix Solutions LLP

Wabtec Corporation

Joy Thomas Foundation

We The Solution

Ribbon Communication Pvt. Ltd.

Siva and Royan Foundation

Donors also took the initiative to lead interactive workshops and training sessions for their supported scholars, as elaborated earlier in this report.

Additionally, 14 individual donors and 34 FFE Alumni donors (part of the Adopt A Scholar Program) engaged in virtual interactions with their respective sponsored scholars. Through these well organised interactions, meticulously planned, facilitated and supported by FFE, over 900 scholars had the opportunity to interact with their donors at events spread across the entire year.

It was truly heartening to also witness some donor organizations choosing to organize in-person meetings. The physical gatherings, not only enriched the interactions for FFE scholars and made it an invigorating experience but also added a new dimension to their engagements.

ALUMNI PROGRAM

The alumni of FFE represent the Foundation's future and its trajectory. Their ongoing financial contributions, along with their active engagement as Facilitators and mentors, play a pivotal role in the success of FFE's Pay Forward model, embodied in the Circle of Giving. In this model, students pledge to provide assistance and support to at least two fellow students, mirroring their own journey.

FFE alumni donated Rs 2,03,63,636 to FFE India Trust during FY 2022-23; alumni mobilized additional donations of Rs. 1,68,31,825 through CSR funds from the corporates that employ them and from their professional and personal networks. The corporate matching grant of Rs. 6,20,224 donated to FFE India Trust- included the donation and efforts of over 20 FFE alumni from VMware, Paypal, Microsoft, Google, Juniper Networks, Adobe, Oracle, Ciena, LinkedIn and Synopsys.

The partnership between Cognizant Foundation and FFE India Trust continued into the third consecutive year, wherein Cognizant Foundationmatched FFE alumni contributions to support 190 scholars. During FY 2022-23, FFE India Trust received a grant of Rs. 38,00,000 from Cognizant-Foundation that was matched by an equal amount in FFE alumni contributions. A total of 706 Alumni donated towards this matching grant.

Total contributions by FFE alumni (direct and indirect) to FFE India Trust amounted to Rs. 3,71,95,461 during FY 2022-23 by 1528 alumni donors, directly supporting scholarships. This includes 416 first time alumni donors and 1112 repeat alumni donors. Apart from donations received in India, 21 alumni have contributed $16,734 to FFE US.

Alumni contributions to FFE India Trust during FY 2022-23 alone helped support close to 8% of the total scholarships granted (994). The total cumulative alumni contributions to the Trust from its inception in 2003 until 31st Mar 2023 is Rs. 9,72,07,061.95.

AWARDS AND RECOGNITION

Ram Kolavennu (COO- FFE IT) receiving the The Spirit of Humanity Award on 22 June 2022.

The 11th edition of 'The Spirit Of Humanity Awards' marked a significant milestone in acknowledging the remarkable social impact instigated by the Foundation For Excellence (FFE). This prestigious event honored FFE's dedicated efforts and presented the foundation with the esteemed Regional Winner Award for the year 2022 on June 22nd, 2022, in Mumbai. It is noteworthy that this is the second occasion on which FFE has been bestowed with this award, solidifying its standing as a leader in the realm of creating positive societal change.

We extend our heartfelt gratitude to Americares India for their discernment in recognizing FFE's profound contributions within the education sector.

americares

SPIRIT OF HUMANITY
11TH ANNUAL AWARDS

Certificate
of REGIONAL WINNER

awarded to

Foundation For Excellence India Trust

for contribution in the field of
SOCIAL IMPACT
June 22, 2022, Mumbai

Distinguished Jury

CATALYZING TRANSFORMATION

Kusuma Sai

4th Year BTech (CSE), Graduating year 2023
NIT Rourkela, Odisha
Trainee Software Engineer at Wells Fargo

Kusuma's journey begins from Korumilli, Andhra Pradesh; her story stands as a powerful testament to the profound influence that education and financial assistance can wield over an individual's life.

Born into a humble family with limited means, Kusuma faced a multitude of challenges from the very outset. With her father shouldering the sole responsibility for providing for the family as an agricultural laborer, the specter of financial struggles perpetually hung over Kusuma and her family. This burden was exacerbated by her mother's fight against ovarian disease, casting a cloud of uncertainty over their lives.

However, Kusuma's unwavering determination refused to be subdued. Her educators recognized the spark of brilliance within her and encouraged her to pursue her aspirations. Fueled by her ambitions, Kusuma embarked on a journey defined by persistence and dedication. Kusuma enrolled into the Computer Science Engineering Program at NIT-Rourkela.The FFE-IndusInd scholarship program that helped fund her Engineering education each year, played a pivotal part in lightening Kusuma's financial load, equipping her with the essential support and resources to continue her education and chase her dreams. With the weight of financial concerns lifted, Kusuma could finally channel her energy and enthusiasm into her studies. The scholarship program provided not only financial aid but also invaluable resources, empowering her to nurture her talents and unlock her true potential. She engaged actively in FFE's transformative programs, including, Aptitude, Enguru, and Mock Interview initiatives. During her third year, she participated as a mentee in FFE's Mentorship Program, where she was guided by a dedicated mentor, Sheji Mathew, from Robert Bosch.

As Kusuma transitioned from her rural upbringing to the bustling city of Rourkela, a fresh set of challenges awaited her. Yet, armed with the resilience cultivated through the scholarship program, she embraced these hurdles with unwavering determination. Driven by her father's sacrifices and fueled by an intense desire to uplift her family, Kusuma envisions a future where her loved ones experience the comfort and happiness they deserve.

Today, Kusuma stands at the threshold of a new chapter in her life. Kusuma has recently secured a position with Wells Fargo, marking the onset of her professional journey.
As Kusuma steps into the professional realm, she carries profound gratitude for the scholarship program that has shaped her path. It has not only alleviated her family's financial burdens but has also cultivated in her the self-assurance and determination to achieve any goal she sets her sights on.

Kusuma's path is a testament to ambition and perseverance, shining as a symbol of education's profound capacity for change. Her extraordinary journey serves as an inspiration to countless others, affirming that with resolve, persistence, and access to opportunities, individuals can surmount adversity and manifest their fullest potential.

Lakshmi Narayanan

5th Year MBBS, Graduating year 2023
Stanley Medical College,
Chennai, Tamil Nadu

Hailing from Sivakasi in Tamil Nadu, in Tamil Nadu, Lakshmi Narayanan has his roots in a modest middle-class family. As an only child, he resides with his parents, who work diligently to make both ends meet. His father earns his living as a daily wage laborer, while his mother is a devoted homemaker From a young age, Lakshmi Narayanan witnessed the challenges faced by those lacking adequate access to medical care. This encounter sparked a profound aspiration within him — to become a compassionate doctor who could cater to the needs of the underserved. Despite their financial limitations, his parents steadfastly nurtured Lakshmi Narayanan's dreams. His remarkable academic excellence is evident in his impressive scores of 93.10% in tenth grade and 92.33% in twelfth grade.

He attests that the scholarship support he received has been transformative, providing him the means to pursue his education with significantly reduced financial load on his family. Guided by the inspiring words of Richard Branson,

"If you aim higher than you expect, you could reach higher than you dreamed," Lakshmi Narayanan aspires to pursue a Master's degree in Surgery and become a notable doctor, dedicated to assisting the economically disadvantaged.

Currently, he stands at the verge of completing his MBBS degree, a remarkable accomplishment made possible through his unrelenting efforts and the support of his donor and FFE.

Looking ahead, Lakshmi Narayanan envisions a future where he can provide his parents economic stability and a better life that they rightfully deserve. He also believes in the power of ‘giving” and hopes to extend assistance to scholars similar to himself through FFE once he attains financial stability.

Hiren Dabhi

4th Year BPharm, Graduating year 2023
The Maharaja Sayajirao University of Baroda
Employed at: Alembic Pharmaceuticals Ltd.

Originating from a village near Dwarka in Gujarat, Hiren's origins are deeply rooted in his family's unpretentious beginnings. Until recently, his father, engaged in agriculture, shouldered the responsibility of being the primary breadwinner for the family, while his mother is a homemaker.

Hiren's diligent nature has been evident since his early years, recognizing education as the pathway to uplift his family from the financial constraints he witnessed during his child-hood. Successfully attaining an impressive rank of 319 in the Gujarat Common Entrance Test (GUJCET) , Hiren was admitted into the BPharm course at The Maharaja Sayajirao University of Baroda, Vadodara. Throughout his college journey, he consistently excelled academically, leading to his placement at Alembic Pharmaceuticals Ltd. as a Medical Representative.

Hiren's gratitude for FFE and his donors runs deep, recognizing that the scholarship extended beyond mere financial assistance. The program equipped him with valuable skills beyond textbooks, enriching his educational journey. The guidance provided by an experienced industry mentor Jitendra Kumar Jain from Amneal Pharma nurtured his growth by honing his interpersonal and communication skills, as well as aiding his decision-making process regarding his career.

Emerging from a financially constrained background in Gujarat, Hiren aspires to provide financial support to his family and extend assistance to other deserving FFE scholars who face the challenge of pursuing higher education amidst financial limitations. Hiren's accomplishments not only underscore his dedication but also reflect the unwavering belief of his donors in his potential. His journey serves as a testament to the transformative power of education.

Mayur Santosh Chavan

5th Year BA LLB, Graduating year 2023
Indian Law Society's Law College (ILS),
Pune, Maharashtra

Mayur's journey commences in Pune, Maharashtra, where he encountered financial challenges from a young age. The primary provider for his family, his father, managed a modest business yielding around Rs. 85,000 annually. These financial difficulties were exacerbated when his father suffered a debilitating leg injury due to an accident. Throughout this trying phase, Mayur's father remained an unwavering source of inspiration, showcasing resilience and determination. In the midst of adversity, Mayur came to realize that education held the key to breaking the shackles of their financial limitations.

After completing his schooling from a government institution in Pune, Mayur secured the 605th rank in the Maharashtra Common Entrance Test (MHT-CET), earning him a coveted spot at the renowned Indian Law Society Law College (ILS) in Pune.

Presently in his final year of LLB, Mayur has consistently maintained an impressive average CGPA of 7.3. His academic journey has been characterized by an unwavering interest to acquiring extensive industry exposure. His commitment, coupled with unwavering support from his college's placement cell, enabled him to complete six internships during his LLB program. Mayur attributes his achievements to the financial backing provided by his donor and the guidance from FFE, both of which have played pivotal roles in shaping his trajectory.

Mayur's internship experiences span prominent law firms across Pune, Bengaluru, and Chennai. The durations of these internships varied from one to three months, affording him insights into various facets of the legal arena. While some internships were unpaid, several rewarded him with stipends ranging from Rs. 5,000 to Rs. 10,000, alongside travel allowances.

His passion lies in Commercial Litigation and Corporate Law, that lead him to secure Assessment Internships with companies including EY (New Delhi, Online) and Magma HDI (Lucknow). Currently, he is refining his skills as a Management Trainee at IndusInd Bank.

Mayur emphatically acknowledges the profound impact of FFE, which not only provided financial aid but also offered comprehensive guidance for his all - ecompassing personal growth. The annual scholarship awards from FFE played a pivotal role in his journey, enabling him to surmount financial barriers and embrace opportunities for advancement and growth.

LEGACY OF EXCELLENCE

Alumni Stories Of Success And Impact

DINESH KUMAR RAJAMANI

Madras Institute of Technology (2010-2014)
Lead Engineer in Siemens Digital Industries Software, Chennai

"I was born into a modest lower middle-class family in the quaint village of Narasinga Puram, located in the Attur Taluk of Salem district in Tamil Nadu. Among my family members were four elder sisters. My parents, who were dedicated farmers, managed to support my education up to the 10th grade. At that point, their financial means became insufficient to continue funding my studies. Despite this, I achieved an impressive 93.75% in my 10th grade exams.

For the 11th and 12th grades, Sri Saradha School, Attur authorities waived my fees, urging me to excel academically. During my 12th grade, the realization dawned upon me that pursuing higher education at a college would demand significant financial resources, unless I managed to secure a spot at one of Tamil Nadu's top universities.

As fate would have it, I attained a remarkable score of 198.5 out of 200, with exceptional marks in physics (196), chemistry (200), and mathematics (199). This accomplishment granted me the opportunity to enroll in the prestigious Madras Institute of Technology (MIT) in Chennai, an Institution renowned for being the alma mater of Dr. APJ Abdul Kalam during his pursuit of a master's degree.

Though I had gained admission into this esteemed institution, concerns about my family's financial predicament plagued my mind. The four-year engineering program necessitated a substantial sum of Rs. 2 lakh. Seeking financial assistance, I approached the college administration, which led me to the guidance of Mr. Vasudhevan and Mrs. Mala Vasudevan, dedicated FFE facilitators. After assessing my background, they recommended me to the Foundation for Excellence (FFE), which resulted in my annual scholarship award from 2010 to 2014.

Tragedy struck with the loss of my father in 2011, further deteriorating our financial circumstances. FFE's unwavering support allowed me to continue my education. For a young man coping with the loss of his father, the FFE scholarship served as an enormous source of support. It's accurate to state that FFE played a crucial role in shaping the course of my life for the better.

Throughout my college tenure, I was able to stay focused on my studies while also engaging in activities like the Rotaract club, dedicated to enhancing the lives of orphaned and differently-abled children. Upon completing my Engineering degree with a CGPA of 8.51, I joined LMS, a Belgium-based company,as a software developer. Subsequently, my career path led me to Siemens Industry Software India Pvt Ltd., where I am currently employed.

Keeping my promise, following graduation, I began contributing annually to the general scholarship fund. Beginning this year, I have adopted a scholar. I intend to extend my support by volunteering for the facilitator and mentorship programs as well.

Having experienced firsthand the instrumental role FFE played in realizing my dreams, I wholeheartedly echo their appeal to alumni: to return and support two scholars whenever possible. I firmly believe that it is our collective responsibility to give back to FFE, the organization that stood by us when we needed it most."

LEGACY OF EXCELLENCE

Alumni Stories Of Success And Impact

DR. RUPALI SARJERAO CHAUDHARI

B. J. Govt. Medical College, Pune.
MBBS (2015-2020) MD (2022)
Dermatologist at Dr. Shankarrao Chavan Government Medical College and Hospital, Nanded

"I'm Dr. Rupali Sarjerao Chaudhari, I was born and brought up in a village named Jalgaon in Ahmednagar district, Maharashtra. We are 4 members in my family where my father is a farmer and my mother is a housewife. I have an elder brother who is doing his engineering. I completed my primary education in a Marathi medium school in my village. I got selected into the Jawahar Navodaya Vidyalaya for my further education (It is a CBSE board residential school run by central government). I prepared for my medical entrance exam and I got selected into BJGMC, Pune, a prestigious Medical Institute in Maharashtra. My hobbies are trekking, painting and reading novels.

In my first year, I became aware of FFE scholarship from one of my seniors in college. I then contacted our biochemistry professor Dr Somnath Salgar (an FFE alumnus) who then introduced me to my facili tator Mr. Anil Raghunath Kulkarni who guided me throughout the course of my scholarship and beyond. I would like to thank FFE for this scholarship that helped me pursue my medical education.

I then completed my MBBS degree in 2019 and then I did a 1yr internship in the same hospital. It was the first time I encountered the play between life and death and my role as a doctor in saving lives made me realize I was on the right path. When the entire country was struggling during the COVID crises, I was fortunate enough to work as a COVID warrior during the pandemic and help a lot of people through treatment and recovery. This was a thrilling and life-time experience for me. After completing my internship,

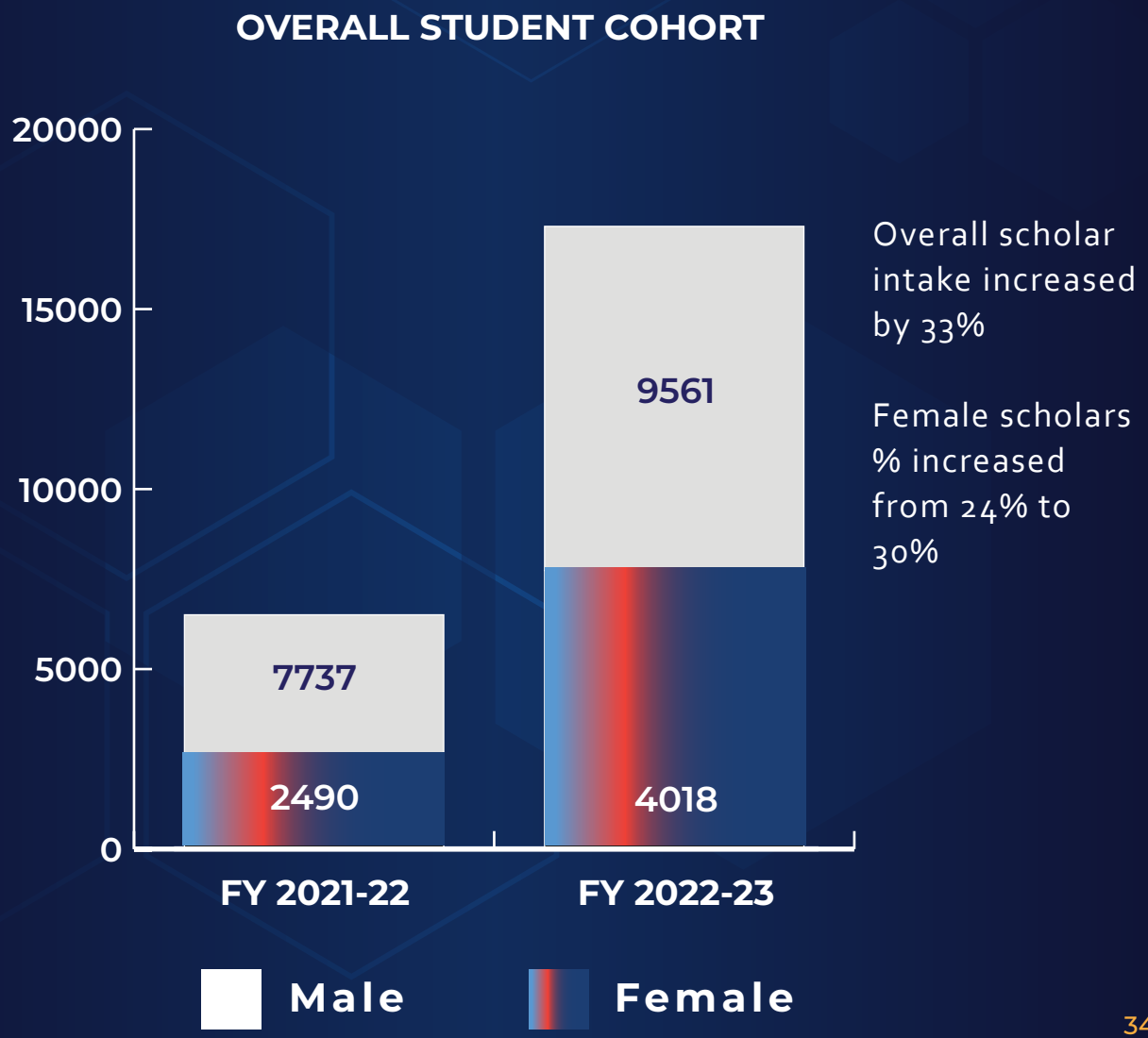
I started preparing for NEET PG (post graduation) while working in a rural hospital as a Medical Officer. I gained admission in the MD - Dermatology Course at a government hospital where I am currently a junior resident - Dermatology, learning every day and living my dream.

I want to thank the Foundation for Excellence and my donor AWOO (A World of Opportunity Foundation) for selecting me as a FFE scholar and never letting me worry about my fees to complete my education. I'm proud to be a FFE scholar and alumnus of this Foundation.
I wish to give something back soon to the community both as a doctor and as a donor to future students like me, to help them achieve their goals."

SCHOLARSHIPS AWARDED DURING FY 2022-23

COURSE	NEW	RENEWAL	TOTAL
BE/BTech	3377	5501	8878
BPharm	92	177	269
Integrated MTech	67	127	194
Law	69	101	170
MBBS	1246	2822	4068
Grand Total	4851	8728	13579

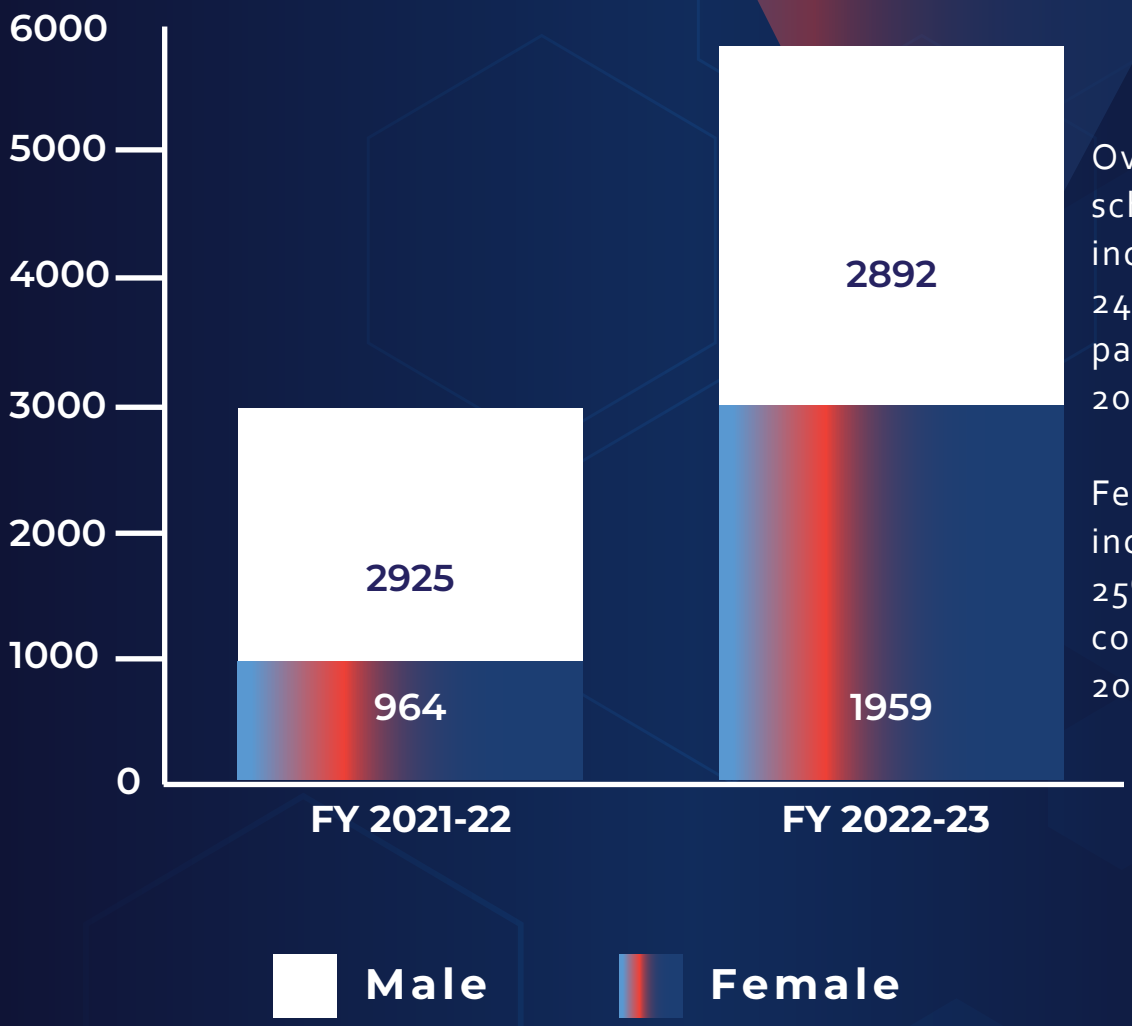
COMPARISON BETWEEN FY 2021-22 & FY 2022-23



Overall scholar intake increased by 33%

Female scholars % increased from 24% to 30%

NEW STUDENT COHORT



Overall new scholars increased by 24% as compared to FY 2021-22

Female scholars increased from 25% to 40% as compared to FY 2021-22

OUR SUPPORTERS

During the year ended 31st March 2023, FFE India Trust received donations amounting to **Rs. 64.69 Crores.** FFE India Trust received **Rs. 49,14,02,408.34** directly in donations; additionally, **Rs. 15,54,79,131.1** was contributed by FFE-USA during FY 2022-23.

FFE India Trust received donations of **Rs. 318,34,42,880.62** since its inception in 2003 until 31st March 2023 (including grants from FFE Inc. USA). The grants from FFE US amounts to **Rs. 106,93,12,718.72** until 31st March 2023.

In addition to grants to support the flagship scholarship and ancillary programs (skills training and mentoring), FFE received **Zoom's generous product grant** ,unlocking access to Zoom Pro facilities, including Webinar and Large team meetings. FFE leveraged this opportunity and hosted numerous meetings, including the Open House series, Webinars and training, donor/partner engagement meetings year round. The **LinkedIn Ad Grant** that FFE was awarded was leveraged to create social media campaigns for creating awareness about FFE scholarship program, new NGO, Institution and donor/partner identification and engagement, talent recruitment and scholar and alumni engagement. The Fidelity Asia Pacific Foundation grant helped in adding skills and capabilities to FFE, enhancing its program and reporting, making them more robust and comprehensive.

Several organizations and individuals donated generously to ensure the continued success of our mission. We thank our donors and supporters for their continued support of all our programs.

CORPORATES

- **Alorica India Pvt. Ltd.**
- Altimetrik India Pvt. Ltd.
- **Alvarez & Marsal India Pvt. Ltd.**
- Amazon Development Centre India Pvt. Ltd.
- Aptiv Components India Pvt. Ltd.
- Axtria India Pvt. Ltd.
- **Barracuda Networks India Pvt. Ltd.**
- Bengal Finance And Investment Pvt. Ltd.
- Bosch Global Software Technologies Pvt. Ltd
- **Calibrated Healthcare Network**
- Capgemini Technology Services India Pvt. Ltd.
- Carl Bechem Lubricants India Pvt. Ltd.
- Climate ETC Technology Services Pvt. Ltd.
- **Cognizant Technology Solutions India Pvt. Ltd.**
- DISA India Ltd.
- **Dover India Pvt. Ltd.**
- ExxonMobil Services & Technology Pvt. Ltd.
- First Source Solutions Ltd.
- Fractal Analytics Pvt. Ltd.
- **Futures First Info Services Pvt. Ltd.**

CORPORATES

- **Gardner Denver Engineered Products India Pvt. Ltd.**
- Geberit Plumbing Technology India Pvt. Ltd.
- GlobalLogic Technologies Pvt. Ltd.
- GlobalLogic India Pvt. Ltd.
- **Goodrich Aerospace Services Pvt. Ltd.**
- **IDP Education India Pvt. Ltd.**
- **Indegene Ltd.**
- **Indus Towers Ltd.**
- IndusInd Bank Ltd.
- Ingersoll Rand India lTD.
- Ingersoll Rand Technologies And Service Pvt. Ltd.
- Inteva Products India Automotive Pvt. Ltd.
- Jindal Intellicom Ltd.
- Juniper Networks India Pvt. Ltd.
- KLA - Tencor Software India Pvt. Ltd.
- KPMG Assurance And Consulting Services LLP
- Lam Research (India) Pvt. Ltd.
- Lennox International Inc
- **LinkedIn Technology Information Pvt. Ltd.**
- Light & Wonder (Previously SG Cares)
- Mahindra CIE Automotive Ltd.
- Markit India Services Pvt. Ltd.
- **MathWorks India Pvt. Ltd.**
- Microsoft Global Services Center India Pvt. Ltd.
- Mu Sigma Business Solutions
- Pvt. Ltd.
- NetApp India Pvt. Ltd.
- o9 Solutions Management India Pvt. Ltd.
- Omidyar Network India Advisors Pvt. Ltd.
- Omnicom Media Group India Pvt. Ltd.
- **Paper Boat Apps Pvt. Ltd.**
- **PayPal Community Impact**
- RBL Bank Limited
- Randstad India Pvt. Ltd.
- Ribbon Communication Pvt. Ltd.
- **RiseSmart HR Services Pvt. Ltd.**
- **SHARP Software Development India Pvt. Ltd.**
- Societe Generale Global Solution Centre
- Surie Polex Industries Pvt. Ltd.
- **Synopsys (India) Pvt. Ltd.**
- **Tarasafe International Pvt. Ltd.**
- Tesco Bengaluru Private Pvt. Ltd.
- Thomson Reuters India Pvt. Ltd.
- Trane Technologies India Pvt. Ltd.
- TransUnion CIBIL Ltd.
- True North Ventures Pvt. Ltd.
- VMware Software India Pvt. Ltd.
- Wabtec Corporation
- **Whizdm Innovations Pvt. Ltd.**
- **Workplace Solutions Pvt. Ltd.**

Donors highlighted in bold are new donors for FY 2022-23

FOUNDATIONS

- A World Of Opportunity Foundation
- Arpan Foundation
- The UK Online Giving Foundation
- Charities Aid Foundation of America
- Charities Aid Foundation India
- Cognizant Foundation
- Dyuthi Charitable Trust
- Foundation For Excellence Inc., USA
- **Fidelity Asia Pacific Foundation**
- Give Foundation Inc, USA
- Give Foundation, India
- The Joy Thomas Foundation
- **Maker Bhavan Foundation**
- Michael And Susan Dell Foundation
- R.G. Manudhane Foundation For Excellence
- S.N.Foundation
- Siva & Royan Foundation
- The Hans Foundation
- **Virya Educational and Charitable Trust**
- We The Solution

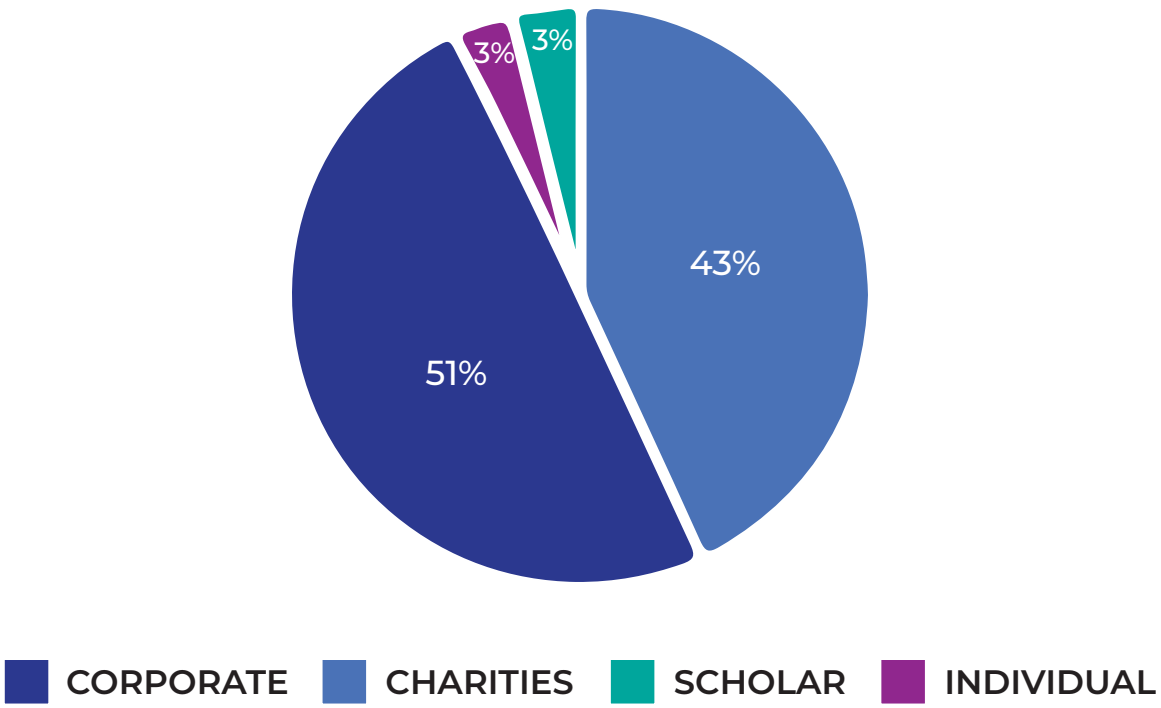
Donors highlighted in bold are new donors for FY 2022-23

INDIVIDUALS

Over 1874 individuals donated generously to FFE India Trust during the year, with 1528 of these being FFE's alumni. We acknowledge and thank these individuals for their valuable support.

DONATIONS RECEIVED IN FY 2022-23

DONATIONS BY CATEGORY (IN INR)



COMPOSITION OF THE BOARD OF TRUSTEES FROM 1st APRIL 2022 TO 31st MARCH 2023

Name	Position on the Board	Meetings attended	Years on the Board	Gender	Occupation
Sudha Kidao	Managing Trustee	5	12 years, 7 months	Female	Managing Trustee of FFE
Smita V. Uttarwar	Trustee	5	19 years, 9 months	Female	Entrepr-eneur
Rishikesha T. Krishnan	Trustee	5	13 years, 9 months	Male	Director IIM Bangalore
Venktesh Shukla	Trustee	5	13 years, 9 months	Male	General Partner, Monta Vista Capital
Arun Kumar S	Trustee	5	2 Year and 10 months	Male	Managing Partner, Celesta Capital and former Chairman and CEO of KPMG, India

Notes:

1. Six meetings of the Board of Trustees were held during the year ended 31st March 2023 on 20th May 2022, 8th July 2022, 12th September 2022, 8th October, 2022, 19th January 2023 and 6th March, 2023 respectively.
2. None of the Trustees are related to each other.
3. None of the Trustees have received remuneration from the Trust.
4. The Managing Trustee has been reimbursed for expenses incurred on behalf of FFE.

DISTRIBUTION OF STAFF ACCORDING TO SALARY LEVELS AS OF 31st MARCH 2023

Gross Monthly Salary (In Rs)	Male Staff	Female Staff	Total Staff
<10,000	0	0	0
10,000 –25,000	2	2	4
25,000 – 50,000	2	13	15
50,000 – 1,00,000	0	18	18
>1,00,000	1	0	1
Total	5	33	38

AUDITOR'S REPORT

From 1st Apr 2022 to 31st March 2023

G.S. Prakash, B.Com, F.C.A.,
Chartered Accountant

No. 8, 4th Main Road,
(Near Jubilee Nursing Home)
Chamarajpet, Bengaluru - 560 018.
Phone : +91 80 2660 3686
+91 80 2660 3687
Email : pganagnur@yahoo.in
gspoffice2019@gmail.com

FORM NO. 10B

[See Rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of **FOUNDATION FOR EXCELLENCE INDIA TRUST, AAATF 0985 D** [name and PAN of the trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31st March 2023 and the Income and Expenditure account or Profit and loss account for the year ended on that date are in agreement with the books of account maintained by the fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure :

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications_

1 I have verified the compliance with the provisions of Chapter XVII - B, in respect of deduction of tax at source, in accordance with the auditing standards generally accepted in India and the recommendation of the Institute of Chartered Accountants of India which include test checks and concept of materiality. 30% on (Rs.3,07,585) on which TDS is not done on expenses of Rs.92,276 is not claimed as application and accordingly reflected in Schedule A (B).

2 In respect of 40A(3) , I have relied on the Assessee's representation that payment has been made by way of other than cash, as the necessary evidence is not in the possession of the assessee.

3 Expenses incurred outside India amounting to Rs.48,67,044/- as reflected in clause No.31 of the Annexure to Form 10B is not claimed as applicaction and the same is disallowed in Schedule B (6) of ITR under Application outside india for which approval as per proviso to section 11(1)(c) was not applied, although it is represented by the Assessee that such expenditure was incurred exclusively towards the objects of the Trust and the benefits of such expenditure was towards achieving the objects of the trust. The nature of such expenditure was towards purchase of software and training fee.

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

(i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31st March 2023 and

(ii) in the case Income and Expenditure Account, surplus or deficit of its accounting year ending on 31st March 2023.

subject to the following observations/qualifications

The prescribed particulars are annexed hereto.

Place: **BANGALORE**
Date: **04-Oct-2023**

UDIN: 23021987BGWMXC4869

G.S. PRAKASH
M. No. 021987

G. S. PRAKASH * MEM. No. 21987 * CHARTERED ACCOUNTANT

NO.8, 4TH MAIN, CHAMARAJPET,
BANGALORE-560018

FOUNDATION FOR EXCELLENCE INDIA TRUST
#840, 'MHT HOUSE', 1ST FLOOR, INDIRANAGAR 1st STAGE
BENGALURU-560038

BALANCE SHEET AS AT 31st MARCH, 2023

(Figures in Rupees)

PARTICULARS	SCH NOS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
LIABILITIES:			
Corpus Fund	1	2,45,90,969	2,43,90,969
General Fund	2	11,74,28,226	11,98,48,563
Project Balances	3	60,693	19,95,825
Other Payables	4	2,52,270	74,069
TOTAL		**14,23,32,157**	**14,63,09,426**
ASSETS			
Fixed Assets	5	14,42,171	13,01,235
Investments in 8%-GOI Bonds		35,50,000	70,00,000
Other Receivables	6	10,71,003	9,29,854
Deposits	7	6,56,799	6,56,799
Cash & Bank Balances	8	13,56,12,184	13,64,21,538
TOTAL		**14,23,32,157**	**14,63,09,426**

FOUNDATION FOR EXCELLENCE INDIA TRUST
#840, 'MHT HOUSE', 1ST FLOOR, INDIRANAGAR 1st STAGE
BENGALURU-560038

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

(Figures in Rupees)

PARTICULARS	SCH NOS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
INCOME: :			
To Donations Received	9	64,86,16,673	50,07,99,813
To Interest Received	10	94,87,986	79,16,100
To Covid-19 Relief Fund		-	1,62,35,653
To Other Income		24,20,338	40,000
To Excess of Expenditure Over Income			9,99,851
TOTAL		**66,05,24,997**	**52,59,91,417**
EXPENDITURE:			
By Scholarship Program Expenses	11	59,63,24,312	46,34,26,614
By Non-Scholarship Program Expenses	12	2,98,63,708	2,01,06,363
By Covid-19 Payments		-	1,64,40,367
By Administrative Expenses	13	3,38,67,805	2,55,84,720
Depreciation	5	4,69,171	4,33,353
TOTAL		**66,05,24,997**	**52,59,91,417**

FOUNDATION FOR EXCELLENCE INDIA TRUST

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS (INCOME & EXPENDITURE AND BALANCE SHEET) FOR THE YEAR ENDED 31ST MARCH, 2023

(Figures in Rupees)

PARTICULARS	For the Year Ended 31ST MARCH, 2023	For the Year Ended 31ST MARCH, 2022
Schedule - 1: Corpus Fund		
To Opening Balance as per last Balance Sheet	2,43,90,969	1,95,88,969
Add: Additions during the year	2,00,000	48,02,000
	2,45,90,969	**2,43,90,969**
Schedule - 2: General Fund		
To Opening Balance as per last Balance Sheet	11,98,48,563	12,08,48,414
Less: Excess of Expenditure Over Income	24,20,338	9,99,851
	11,74,28,226	**11,98,48,563**
Schedule -3 : Project Balances		
To Michael and Susan Dell Foundation	-	15,82,996
To The Sushila D'Souza Memorial Endowment	-	3,52,137
To Cognizant Outreach Program	60,693	60,693
	60,693	**19,95,825**
Schedule -4: Other Payables		
To EPF Employee Subscription FCRA (Mar-23)	86,600	54,982
To EPF Employee Subscription Non-FCRA (Mar-23)	-	12,200
To Professional Tax FCRA (Mar-23)	7,400	5,000
To Professional Tax Non-FCRA (Mar-23)	-	800
To TDS Payables	1,58,270	1,087
	2,52,270	**74,069**

FOUNDATION FOR EXCELLENCE INDIA TRUST

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2023

SCHEDULE - 5 : FIXED ASSETS

(Rs.)

PARTICULARS	W.D.V. as on 01.04.2022	Additions before 30.09.2022	Additions after 01.10.2022	TOTAL as on 31.03.2023	Depreciation for the year	W.D.V. as on 31.03.2023	Rate of Depn.
BLOCK - I							
Computer (FCRA)	6,76,327	80,000	3,39,840	10,96,167	3,70,499	7,25,668	40%
Computer (Non-FCRA)	3,163	-	-	3,163	1,265	1,898	40%
BLOCK - II							
Electrical Fittings (FCRA)	67,615	-	-	67,615	6,762	60,853	10%
Electrical Fittings (Non-FCRA)	17,659	-	-	17,659	1,766	15,893	10%
BLOCK - III							
Furniture and Fixtures (FCRA)	1,82,102	-	48,176	2,30,278	20,619	2,09,659	10%
Furniture and Fixtures (Non-FCRA)	33,599	-	-	33,599	3,360	30,239	10%
BLOCK - IV							
Office Equipments (FCRA)	2,87,610	81,698	60,393	4,29,701	59,926	3,69,775	15%
Office Equipments (Non-FCRA)	33,161		-	33,161	4,974	28,187	15%
	12,13,654	1,61,698	4,48,409	18,23,761	4,57,806	13,65,955	
	87,582	-	-	87,582	11,365	76,217	
	13,01,235	1,61,698	4,48,409	19,11,342	4,69,171	14,42,171	

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS (INCOME & EXPENDITURE AND BALANCE SHEET) FOR THE YEAR ENDED 31ST MARCH, 2023

(Figures in Rupees)

PARTICULARS	For the Year Ended 31ST MARCH, 2023	For the Year Ended 31ST MARCH, 2022
Schedule-6 : Other Receivables		
" Income Tax Refunds Due(FY 2022-23)	8,32,733	8,24,867
" Other Receivable	2,38,270	1,04,987
	10,71,003	**9,29,854**
Schedule-7 : Deposits		
" Rent Deposit	6,50,000	6,50,000
" Telephone Deposit	5,799	5,799
" Other Deposit (CC Avenue)	1,000	1,000
	6,56,799	**6,56,799**
Schedule-8 : Cash and Bank Balances		
" Cash - FCRA	278	1,141
" Cash - Non FCRA	240	2,940
Savings Bank Accounts:		1,76,51,350
		5,001
" ICICI Bank - FCRA	2,66,87,249	3,45,77,535
" SBI Bank - FCRA	5,856	
" ICICI Bank - Non FCRA	4,13,53,173	3,91,90,474
		4,49,93,097
Fixed Deposits:		
" ICICI Bank - FCRA	2,82,92,791	
" ICICI Bank - Non FCRA	3,92,72,597	
	2,52,270	**74,069**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS (INCOME & EXPENDITURE AND BALANCE SHEET) FOR THE YEAR ENDED 31ST MARCH, 2023

(Figures in Rupees)

PARTICULARS	For the Year Ended 31ST MARCH, 2023	For the Year Ended 31ST MARCH, 2022
Schedule - 9: DONATIONS RECEIVED		
" 1. From Foundation for Excellence Inc. (USA)	15,54,79,132	10,82,34,890
" 2. From Other Donors	49,12,02,409	38,52,64,285
" 3. Project Balances Brought Forward		
a) Michael and Susan Dell Foundation	15,82,996	80,43,634
b) The Sushila D'Souza Memorial Endowment	3,52,137	11,92,137
	64,86,16,673	**50,27,34,946**
Less: Project Balances Carried Forward		
a) Michael and Susan Dell Foundation (MSDF)	-	15,82,996
b) The Sushila D'Souza Memorial Endowment	-	3,52,137
NET INCOME	**64,86,16,673**	**50,07,99,813**
Schedule-10 : Interest Received		
" Interest on Savings Bank A/c (FCRA)	11,02,453	14,09,818
" Interest on Savings Bank A/c (Non-FCRA)	15,93,837	20,81,547
" MSDF - Interest Earned A/c (FCRA)	98,469	1,10,732
" Interest on Fixed Deposit (FCRA)	29,15,153	26,30,968
" Interest on Fixed Deposit (Non-FCRA)	32,25,181	10,30,360
" Interest on 8% GOI Bonds	5,18,400	6,31,400
" Interest on IT (TDS) Refund (FCRA)	13,728	11,196
" Interest on IT (TDS) Refund (Non-FCRA)	20,765	10,079
	94,87,986	**79,16,100**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS (INCOME & EXPENDITURE AND BALANCE SHEET) FOR THE YEAR ENDED 31ST MARCH, 2023

(Figures in Rupees)

PARTICULARS	For the Year Ended 31ST MARCH, 2023	For the Year Ended 31ST MARCH, 2022
Schedule-11: Scholarship Program Expenses:		
a) Student Scholarship Payments		
By FFE Scholarship - FCRA	19,20,63,954	13,31,13,620
" Laptop Awarded to Students - FCRA	43,806	12,40,003
" FFE Scholarship - Non FCRA	40,42,16,552	32,72,72,997
" Laptop Awarded to Students - Non-FCRA	-	17,99,994
	59,63,24,312	**46,34,26,614**
Schedule-12 : Non-Scholarship Program Expenses:		
a) Skill Training Expenses		
" Quantitative Aptitude	11,46,224	6,74,373
" AMCAT Assessment	18,06,108	19,64,110
" Coursera Program	43,87,319	44,55,811
" Hi-Touch Program (English)	22,24,040	
" Hello English Training	43,13,979	42,89,442
" Mock Interviews	24,00,638	40,54,682
" Baseline, Midline & Endline Assessment	11,13,684	11,19,820
" Documentation & Communication	8,24,233	70,167
" Other Skill Training Related Expenses	1,77,600	20,000
	1,83,93,825	**1,66,48,405**
b) Technology Expenses		
" Technology Services	13,06,318	3,98,015
" Mentoring - Technology Cost	24,10,914	22,75,279
	37,17,232	**26,73,294**
c) Consultancy and Support Charges		
" Professional Fees Expenses	77,52,651	6,59,665
" Research Consultant Fee	-	1,25,000
	77,52,651	**7,84,665**

FOUNDATION FOR EXCELLENCE INDIA TRUST

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS (INCOME & EXPENDITURE AND BALANCE SHEET) FOR THE YEAR ENDED 31ST MARCH, 2023

(Figures in Rupees)

PARTICULARS	For the Year Ended 31ST MARCH, 2023	For the Year Ended 31ST MARCH, 2022
Schedule - 13: Administrative Expenses:		
a) Employee Cost		
" Salaries	2,65,10,770	2,08,46,353
" Employer Contribution EPF	7,73,009	6,97,438
" Leave Encashment	-	4,933
" Staff Welfare Expenses	5,98,607	8,10,397
	2,78,82,386	**2,23,59,121**
b) Office Rent Expenses		
" Rent A/c - FCRA	2,20,210	2,71,372
" Rent A/c - Non-FCRA	13,97,142	13,45,264
	16,17,352	**16,16,636**
c) Office Expenses		
" Electricity Charges	40,817	38,587
" Telephone Expenses	2,29,403	2,45,106
" Printing & Stationery	69,368	72,677
" Postage & Courier	1,16,683	70,275
	2,52,270	**74,069**
d) Travel Expenses		
" Travel Expenses of Staff	6,11,036	94,930-
" Travel Expenses of Board Member	5,58,248	
	11,69,284	**94,930**
e) General Support Expenses		
" Local Conveyance Expenses	39,886	41,857
" Office Expenses, Repairs and Maintenance	3,10,550	1,05,449
" Computer Maintenance & Accessories	3,01,166	1,35,580
" Registration Fees	32,794	1,650
" Bank Charges	86,420	65,863
" FD Pre-Closure Charges	5,57,278	
" Interest on TDS	330	207
" Payment Gateway Charges	1,38,249	1,30,637
	14,66,673	**4,81,243**
f) Professional and Support Services		
" Consultancy Charges	3,14,360	84,960
" Statutory Audit Fees	1,41,600	1,06,200
" Professional Fees	8,19,879	4,14,985
	12,75,839	**6,06,145**

FOUNDATION FOR EXCELLENCE INDIA TRUST

SCHEDULE - 14 : NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2023.

1) FFE INDIA TRUST is registered under Foreign Contribution (Regulation) Act, 1976 vide Registration Number 094421348.

2) The Trust has a FCRA Bank Account at State Bank of India, New Delhi Main Branch, FCRA Cell, 1st Floor, #11, Sansad Marg, New Delhi – 110001 and all the foreign remittances are credited to this account.

3) During the financial year ended 31st March 2023, the Trust received Foreign Donations of Rs. 21,57,98,995.44 comprising of remittances from Foundation for Excellence Inc. USA amounting to Rs. 15,54,79,132.00 and Rs. 6,03,19,863.44 from other Donors. The Trust has also received Rupee Donations amounting to Rs. 43,10,82,545.40 into the Non-FCRA Account.

4) During the Financial Year ended 31st March 2023, the total amount disbursed as Scholarships was Rs. 59,63,24,312.00 comprising of Rs. 19,21,07,760.00 from the FCRA Account and Rs. 40,42,16,552.00 from the Non-FCRA account.

5) Depreciation is calculated as per rates prescribed by Income-Tax Rules.

6) It is the policy of the Assessee to prepare its Financial Statements on cash receipts and disbursements basis. On this basis, revenue and related assets are recognized when received rather than when earned and ex penses are recognized when paid rather than when the obligation is incurred.

7) The Fixed Assets are disclosed at actual cost less depreciation.

8) Since the Assesse follows the Cash System of accounting, revenue is rec ognized on receipt of income.

FOUNDATION FOR EXCELLENCE INDIA TRUST
SCHOLARSHIP PROGRAM STATISTICS BY ACADEMIC YEARS (AY)

SCHOLARSHIPS BY TYPE /GENDER	AY 2012-13		AY 2013-14		AY 2014-15		AY 2015-16		AY 2016-17		AY 2017-18		AY 2018-19		AY 2019-20		AY 2020-21		AY 2021-22		AY 2022-23	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
First Time Scholarships	477	1,31,56,158	1169	3,39,85,000	1361	5,31,23,500	1199	6,05,72,200	1306	5,61,01,100	1,144	5,00,98,555	1,756	8,00,31,850	2,171	9,89,86,200	2,422	9,94,51,566	3,889	16,68,73,000	4,851	20,53,23,500
Female Students	131	36,17,587	208	61,15,000	229	88,30,000	254	1,11,58,900	267	1,15,49,900	243	99,17,675	486	2,05,47,790	477	2,02,86,400	535	2,14,03,716	964	3,93,00,000	1,959	8,15,87,500
Male Students	346	95,38,571	961	2,78,70,000	1132	4,42,93,500	945	4,94,13,300	1039	4,45,51,200	901	4,01,80,880	1,270	5,94,84,060	1,694	7,86,99,800	1,887	7,80,47,850	2,925	12,75,73,000	2,892	12,37,36,000
Level Change																						
Female Students																						
Male Students																						
Renewal Scholarships	1,447	3,24,14,251	1460	4,06,70,000	2053	5,72,05,250	2831	9,04,20,750	3580	13,53,16,367	3,802	15,70,71,917	3,666	15,67,33,695	4,212	17,37,61,143	5,076	19,44,33,265	6,338	29,34,93,617	8,728	39,09,57,006
Female Students	342	77,48,994	364	1,01,40,000	437	1,21,90,000	530	1,65,76,000	673	2,43,89,000	752	2,93,52,220	771	3,03,69,405	1,023	3,97,13,845	1,223	4,68,71,695	1,526	6,69,95,312	2,059	8,67,18,490
Male Students	1105	2,46,65,257	1096	3,05,30,000	1616	4,50,15,250	2301	7,38,44,750	2907	11,09,67,367	3,050	12,77,19,697	2,895	12,63,64,290	3,189	13,40,47,298	3,853	14,75,61,570	4,812	22,64,98,305	6,669	30,42,38,516
TOTAL	**1924**	**4,55,70,409**	**2629**	**7,46,55,000**	**3414**	**11,03,28,750**	**4030**	**15,09,92,950**	**4886**	**19,13,77,467**	**4,946**	**20,71,70,472**	**5,422**	**23,67,65,545**	**6,383**	**27,27,47,343**	**7,498**	**29,38,84,831**	**10,227**	**46,03,66,617**	**13,579**	**59,62,80,506**
Female Students	**473**	**1,13,66,581**	**572**	**1,62,55,000**	**666**	**2,10,20,000**	**784**	**2,77,34,900**	**940**	**3,58,98,900**	**995**	**3,92,69,895**	**1,257**	**5,09,17,195**	**1,500**	**6,00,00,245**	**1,758**	**6,82,75,411**	**2,490**	**10,62,95,312**	**4,018**	**16,83,05,990**
Male Students	**1451**	**3,42,03,828**	**2057**	**5,84,00,000**	**2748**	**8,93,08,750**	**3246**	**12,32,58,050**	**3946**	**15,54,78,567**	**3,951**	**16,79,00,577**	**4,165**	**18,58,48,350**	**4,883**	**21,27,47,098**	**5,740**	**22,56,09,420**	**7,737**	**35,40,71,305**	**9,561**	**42,79,74,516**

FOUNDATION FOR EXCELLENCE INDIA TRUST
SCHOLARSHIP PROGRAM STATISTICS BY ACADEMIC YEARS (AY)

SCHOLARSHIPS BY COURSE /YEAR OF STUDY	AY 2012-13		AY 2013-14		AY 2014-15		AY 2015-16		AY 2016-17		AY 2017-18		AY 2018-19		AY 2019-20		AY 2020-21		AY 2021-22		AY 2022-23	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Engineering/ Technology	1576	3,81,06,131	2185	6,21,10,000	2837	9,19,19,750	3293	12,43,38,7504	010	15,81,65,567	3,956	16,87,58,887	4,212	18,75,77,300	4,656	20,07,19,903	5,138	19,76,56,143	6,795	30,80,13,775	8,878	39,13,94,906
First year	380	1,08,41,197	1017	2,95,65,000	1157	4,51,73,500	957	4,93,87,000	1078	4,60,58,400	938	4,14,97,330	1,373	6,40,16,750	1,480	6,97,22,900	1,542	6,34,30,600	2,592	11,25,32,000	3,377	14,26,03,500
Second or subsequent year of study	1196	2,72,64,934	1168	3,25,45,000	1680	4,67,46,250	2336	7,49,51,750	2932	11,21,07,167	3,018	12,72,61,557	2,839	12,35,60,550	3,176	13,09,97,003	3,596	13,42,25,543	4,203	19,54,81,775	5,501	24,87,91,406
Integrated					27	10,80,000	44	23,46,500	70	32,74,200	73	32,36,400	70	31,52,200	100	50,54,700	106	42,75,609	130	60,20,211	194	88,43,700
First year					27	10,80,000	15	12,98,500	26	11,39,400	1	40,000	20	8,00,000	30	13,74,700	28	16,24,300	50	22,56,000	67	30,30,000
Second or subsequent year of study							29	10,48,000	44	21,34,800	72	31,96,400	50	23,52,200	70	36,80,000	78	26,51,309	80	37,64,211	127	58,13,700
Medical (MBBS)	347	74,45,778	441	1,24,55,000	547	1,72,39,000	693	2,43,07,700	806	2,99,37,700	917	3,51,75,185	1,140	4,60,36,045	1,565	6,48,15,240	2,105	8,60,13,079	3,051	13,43,12,631	4,068	17,74,01,900
First year	96	22,74,961	150	43,60,000	177	68,70,000	228	98,83,700	198	86,13,000	205	85,61,225	363	1,52,15,100	599	2,57,31,100	765	3,13,27,366	1,109	4,59,05,000	1,246	5,28,30,000
Second or subsequent year of study	251	51,70,817	291	80,95,000	370	1,03,69,000	465	1,44,24,000	608	2,13,24,700	712	2,66,13,960	777	3,08,20,945	966	3,90,84,140	1,340	5,46,85,713	1,942	8,84,07,631	2,822	12,45,71,900
Other Degree/ Professional Courses	1	18,500	3	90,000	3	90,000																
First year			2	60,000																		
Second or subsequent year of study	**1**	18,500	1	30,000	3	90,000																
Bpharm															45	14,90,900	103	41,00,000	179	71,60,000	269	1,08,00,000
First year															45	14,90,900	58	23,20,000	76	30,40,000	92	37,20,000
Second or subsequent year of study																	45	17,80,000	103	41,20,000	177	70,80,000
Law															17	6,66,600	46	18,40,000	105	48,80,000	170	78,40,000
First year															17	6,66,600	29	11,60,000	62	31,60,000	69	31,40,000
Second or subsequent year of study																	17	6,80,000	43	17,20,000	101	47,00,000
TOTAL	**1924**	**4,55,70,409**	**2629**	**7,46,55,000**	**3414**	**11,03,28,750**	**4030**	**15,09,92,950**	**4886**	**19,13,77,467**	**4,946**	**20,71,70,472**	**5,422**	**23,67,65,545**	**6,383**	**27,27,47,343**	**7,498**	**29,38,84,831**	**10,260**	**46,03,86,617**	**13,579**	**59,62,80,506**

FOUNDATION FOR EXCELLENCE INDIA TRUST
SCHOLARSHIP PROGRAM STATISTICS BY ACADEMIC YEARS (AY)

SCHOLAR-SHIPS BY STATES	AY 2013-14		AY 2014-15		AY 2015-16		AY 2016-17		AY 2017-18		AY 2018-19		AY 2019-20		AY 2020-21		AY 2021-22		AY 2022-23	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Andhra Pradesh	118	34,45,000	192	68,15,000	383	1,89,50,000	588	2,81,38,900	728	3,48,33,925	940	4,49,90,700	1,194	5,36,39,400	1,419	5,17,00,432	1,754	8,12,81,840	2,092	9,48,22,850
Arunachal Pradesh																			2	1,20,000
Assam	8	2,15,000	8	2,60,000	9	2,50,000	10	3,44,700	5	1,93,600	9	3,84,100	9	3,46,800	23	8,75,200	72	32,00,000	141	60,50,000
Bihar	68	20,30,000	145	50,65,000	180	68,90,300	227	89,21,100	215	90,28,420	211	95,25,000	240	1,08,64,500	318	1,25,11,263	526	2,33,70,489	780	3,40,84,766
Chandigarh																	1	40,000	2	80,000
Chattisgarh	35	10,35,000	42	14,05,000	58	24,13,000	69	27,56,500	65	28,39,300	74	32,16,700	75	29,81,350	80	30,66,400	201	83,16,000	318	1,31,06,000
Dadra And Nagar Haveli																	1	40,000	1	40,000
Delhi	10	3,00,000	33	12,25,000	45	16,25,000	52	19,81,000	48	18,95,500	30	13,20,000	34	14,25,300	45	20,92,400	87	39,80,000	130	57,00,000
Goa	18	4,90,000	17	4,64,000	14	3,89,000	9	2,37,500	4	1,20,700	1	21,200	-	-	-	-	5	2,00,000		52,00,000
Gujarat	353	88,00,000	386	1,11,15,000	406	1,33,33,800	434	1,48,27,700	326	1,27,07,400	304	1,25,54,100	487	1,97,81,870	696	2,89,49,696	993	4,45,48,800	1,394	6,13,27,700
Haryana	10	3,00,000	15	5,30,000	19	7,03,000	31	12,60,500	33	12,80,700	51	21,13,700	56	21,65,600	56	21,91,900	110	46,77,100	139	58,02,000
Himachal Pradesh									2	80,000	4	1,60,000	7	2,80,000	8	3,20,000	10	4,40,000	11	4,80,000
Jammu & Kashmir	9	2,70,000	11	3,55,000	13	4,15,000	19	6,90,000	16	5,71,700	19	6,53,800	21	8,10,800	31	12,40,000	61	24,40,000	115	46,10,000
Jharkhand	34	9,95,000	68	23,95,000	94	36,15,000	121	47,91,300	119	49,57,500	121	56,70,800	116	54,86,700	131	51,48,550	222	1,02,20,000	311	1,40,94,200
Karnataka	463	1,33,97,500	580	1,82,53,750	663	2,26,81,550	761	2,80,57,200	782	3,37,40,660	830	3,83,27,255	951	4,28,53,885	1,071	4,75,63,921	1,275	5,82,84,415	1,564	6,89,99,700
Kerala	39	9,85,000	45	13,40,000	70	22,35,000	90	31,08,000	96	35,72,100	117	44,32,600	140	55,87,500	164	61,79,140	191	86,27,500	196	87,87,500

FOUNDATION FOR EXCELLENCE INDIA TRUST
SCHOLARSHIP PROGRAM STATISTICS BY ACADEMIC YEARS (AY)

SCHOLAR-SHIPS BY STATES	AY 2013-14		AY 2014-15		AY 2015-16		AY 2016-17		AY 2017-18		AY 2018-19		AY 2019-20		AY 2020-21		AY 2021-22		AY 2022-23	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Madhya Pradesh	63	18,25,000	87	29,25,000	86	32,65,000	89	34,64,500	84	34,78,600	72	34,76,900	100	45,42,350	142	55,01,630	228	1,02,21,700	322	1,41,59,500
Maharashtra	175	51,05,000	195	68,18,500	240	89,48,400	291	1,12,38,900	366	1,47,87,973	396	1,70,24,250	470	2,02,94,100	532	2,11,07,760	684	2,96,27,542	953	4,06,66,800
Manipur	50	14,60,000	53	16,35,000	49	14,60,000	47	15,32,900	32	11,17,100	21	7,71,600	19	8,07,000	19	7,26,000	35	15,80,000	71	30,50,000
Nagaland							7	2,80,000	5	1,59,700	5	1,67,900	5	1,83,000	4	1,60,000	1	40,000	5	2,00,000
Odisha	344	98,40,000	309	95,45,000	258	95,55,000	271	1,07,41,267	220	92,75,067	192	84,52,995	229	95,84,300	258	1,01,96,012	346	1,57,42,600	462	2,04,94,000
Punjab	9	2,70,000	23	8,25,000	38	20,05,400	38	19,90,100	6	2,62,400	22	14,34,400	9	4,25,600	8	3,00,500	13	6,13,700	5	2,00,000
Pondicherry	1	30,000	2	70,000	3	1,53,200	7	3,30,000	33	18,56,700	4	2,09,100	3	1,10,720	3	1,20,000	1	40,000	18	7,80,000
Rajasthan	15	4,50,000	38	13,95,000	47	18,20,000	54	21,00,000	67	26,71,700	75	37,94,400	94	41,92,150	163	65,92,150	305	1,35,29,200	463	2,00,66,100
Sikkim																	1	60,000	1	60,000
Tamil Nadu	440	1,25,42,500	548	1,69,42,500	600	2,02,47,700	680	2,41,10,100	693	2,58,62,157	872	3,26,32,445	927	3,51,74,440	902	3,32,60,213	1,063	4,58,01,920	1,172	4,99,97,490
Tripura			2	80,000	1	40,000	2	80,000	3	1,20,000	2	80,000	3	1,20,000	5	1,99,600	7	3,00,000	14	6,00,000
Telangana			91	32,75,000	143	78,00,100	281	1,37,97,200	361	1,63,14,330	404	1,85,48,500	512	2,17,85,900	573	2,14,36,236	686	3,14,12,800	922	4,12,49,400
Uttarakhand	60	17,77,500	127	45,27,500	199	73,62,500	224	85,58,900	184	7579300	177	69,87,800	106	42,03,498	83	32,32,800	71	31,09,600	97	42,39,600
Uttar Pradesh	108	32,40,000	132	43,25,000	150	56,49,500	202	76,76,500	232	90,97,680	242	1,06,88,200	340	1,55,41,680	486	1,84,47,524	795	3,67,26,911	1,127	5,06,52,900
West Bengal	199	58,52,500	265	87,42,500	262	91,85,500	282	1,03,62,700	221	87,66,260	227	91,27,100	236	95,58,900	278	1,07,65,504	515	2,19,14,500	751	3,17,60,000
TOTAL	2629	7,46,55,000	3414	11,03,28,750	4030	15,09,92,950	4886	19,13,77,467	4,946	20,71,70,472	5,422	23,67,65,545	6,383	27,27,47,343	7,498	293884831	10,260	46,03,86,617	13,579	59,62,80,506

INDIA

Foundation for Excellence India Trust
No. 840, MHT House, 1st Floor
5th Main, Indiranagar 1st Stage
Bengaluru 560 038
Phone: +91 (080) 2520 1925
Email: india_support@ffe.org

USA

Foundation For Excellence,
526 W Fremont Ave, #2920,
Sunnyvale, CA 94087
Phone: +1 (408) 985-2001
Email: us_support@ffe.org

https://ffe.org
https://www.linkedin.com/company/foundation-for-excellence/
https://www.facebook.com/FoundationForExcellence